Lund Richard O Form 4 September 17, 2008

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* Lund Richard O

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GENERAL MILLS INC [GIS]

3. Date of Earliest Transaction

(Check all applicable)

NUMBER ONE GENERAL MILLS

(Middle)

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title \_ Other (specify

(First)

09/15/2008

below) VP, Controller

**BOULEVARD** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

MINNEAPOLIS, MN 55426

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/15/2008		M	1,420	A	\$ 40.11	25,617.2023	D	
Common Stock	09/15/2008		S	1,420 (1)	D	\$ 69.3	24,197.2023	D	
Common Stock	09/15/2008		M	8,250	A	\$ 41.5	32,447.2023	D	
Common Stock	09/15/2008		S	8,250 (1)	D	\$ 69.3	24,197.2023	D	
Common Stock							3,612	I	by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 40.11	09/15/2008		M	1,420	06/28/2003	07/28/2009	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 41.5	09/15/2008		M	8,250	08/02/1999	09/01/2009	Common Stock	8,2

# **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Lund Richard O

NUMBER ONE GENERAL MILLS BOULEVARD

VP, Controller

MINNEAPOLIS, MN 55426 **Signatures** 

By: Trevor V Gunderson For: Richard O 09/17/2008 Lund

> \*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to a 10b5-1 trading plan dated 7-21-2008
- (2) Held in Trust by the Trustee of the General Mills Savings Plan.

Reporting Owners 2

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(3) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

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