

Edgar Filing: DALEEN TECHNOLOGIES INC - Form 8-K

DALEEN TECHNOLOGIES INC  
Form 8-K  
June 23, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----  
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 23, 2003

Daleen Technologies, Inc.

-----  
(Exact name of registrant as specified in its charter)

Delaware	0-27491	65-0944514
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

902 Clint Moore Road, Suite 230, Boca Raton, Florida 33487

-----  
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (561) 999-8000

Page 1 of 3 pages.

Item 5. Other Events.

Daleen Technologies, Inc. (the "Company") reports that it has received payment from Allegiance Telecom, Inc. ("Allegiance"), the Company's largest outsourcing services customer, for a portion of amounts due to the Company for services performed prior to the filing by Allegiance on May 14, 2003 for relief under Chapter 11 of the U.S. Bankruptcy Code. The Company also received from Allegiance, on a timely basis, payment for post-petition services provided by the Company. Since the Allegiance filing, the Company has continued to provide outsourcing services to Allegiance in the ordinary course of business between the parties. While the Company anticipates that it will continue to do business with Allegiance while it restructures its operations, there can be no assurance that this business relationship will continue during the course of the Chapter 11 proceedings. If Allegiance ceases to do business with the Company and the Company fails to obtain additional financing or fails to engage in one or more strategic alternatives, it may have a material adverse effect on the Company's

Edgar Filing: DALEEN TECHNOLOGIES INC - Form 8-K

ability to operate as a going concern.

Item 7. Financial Statements and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Exhibits

None

Page 2 of 3 pages.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DALEEN TECHNOLOGIES, INC.

By: /s/ Gordon Quick

-----  
Gordon Quick  
President and Chief Executive Officer

Dated: June 23, 2003

Page 3 of 3 pages.