UNIVERSAL INSURANCE HOLDINGS, INC.

Form 4

August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHINDLER OZZIE A

2. Issuer Name and Ticker or Trading

Issuer

Symbol

UNIVERSAL INSURANCE HOLDINGS, INC. [UVE]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner Other (specify Officer (give title below)

1110 WEST COMMERCIAL **BOULEVARD, SUITE 100**

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

01/09/2007

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

FORT LAUDERDALE, FL 33309

(State) (Zip) (City) 2. Transaction Date 2A. Deemed 1. Title of

Security

(Instr. 3)

4. Securities 3. (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of Securities Beneficially Owned

Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 6. Date Exercisable and 1. Title of 5. Number of Derivative (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Conversion

7. Title and Amount of

Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock (1)	\$ 2.6	01/09/2007		A	35,000	01/09/2008	01/09/2012	Common Stock	35,000
Option to Purchase Common Stock (2)	\$ 6.5	07/12/2007		A	35,000	07/12/2008	07/12/2012	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the Figure 1	Director	10% Owner	Officer	Other		
SCHINDLER OZZIE A 1110 WEST COMMERCIAL BOULEVARD SUITE 100 FORT LAUDERDALE, FL 33309	X					
0 ' '						

Signatures

/s/ Ozzie A.
Schindler

**Signature of Reporting Person

O8/08/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option was granted in connection with the appointment of Ozzie A. Schindler to the Board of Directors of Universal Insurance Holdings, (1) Inc. ("Universal") and the related Non-Qualified Stock Option Agreement for Non-Employee Directors by and between Universal and Mr. Schindler dated, January 9, 2007.
- Option was granted in connection with (i) the execution of a Director Services Agreement by and between Universal and Mr. Schindler (2) and (ii) the related Non-Qualified Stock Option Agreement for Non-Employee Directors by and between Universal and Schindler, each dated July 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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