

NAM TAI PROPERTY INC.
Form SC 13D/A
September 26, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 3)*

NAM TAI PROPERTY INC.
(Name of Issuer)
Common Shares, par value US\$0.01 per share
(Title of Class of Securities)

629865 205
(CUSIP Number)
Mr. Felix LAW
Kaisa Group Holdings Limited
Suite 2001, 20th Floor
Two International Finance Centre
8 Finance Street
Central, Hong Kong
(852) 3900 0988
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

with a copy to:

Virginia M. Tam
Christopher H. Cunningham
K&L Gates LLP
44/F Edinburgh Tower, The Landmark
15 Queen's Road Central
Hong Kong
(852) 2230.3500
September 22, 2017
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- (1) Names of reporting person
 Kaisa Group Holdings Limited
- (2) Check the appropriate box if a member of a group (see instructions)
 (a) (b)
- (3) SEC use only
- (4) Source of funds (see instructions)
 WC
- (5) Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
- (6) Citizenship or place of organization
 Cayman Islands
- (7) Sole voting power
- (8) Shared voting power
 7,607,069 Common Shares
- (9) Sole dispositive power
- (10) Shared dispositive power
 7,607,069 Common Shares
- (11) Aggregate amount beneficially owned by the reporting person
 7,607,069 Common Shares
- (12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions)
- (13) Percent of class represented by amount in Row (11)
 Approximately 20.7%¹
- (14) Type of reporting person (see instructions)

CO

¹ Calculated based on 36,763,191 Common Shares of the Issuer outstanding as of July 11, 2017.

- (1) Names of reporting person
 Greater Sail Limited
- (2) Check the appropriate box if a member of a group (see instructions)
 (a) (b)
- (3) SEC use only
- (4) Source of funds (see instructions)
 AF
- (5) Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
- (6) Citizenship or place of organization
 British Virgin Islands
- (7) Sole voting power
- (8) Shared voting power
 7,607,069 Common Shares
- (9) Sole dispositive power
- (10) Shared dispositive power
 7,607,069 Common Shares
- (11) Aggregate amount beneficially owned by the reporting person
 7,607,069 Common Shares
- (12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions)
- (13) Percent of class represented by amount in Row (11)
 Approximately 20.7%²
- (14)

Type of reporting person (see
instructions)

CO

2 Calculated based on 36,763,191 Common Shares of the Issuer outstanding as of July 11, 2017.

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

This Amendment No. 3 ("Amendment No. 3") amends the Schedule 13D filed with the Securities and Exchange Commission (the "SEC") by each of the Reporting Persons on July 12, 2017, as amended and supplemented by Amendment No. 1 filed by the Reporting Persons on August 18, 2017, and Amendment No. 2 filed by the Reporting Persons on August 28, 2017 relating to the common shares, par value US\$0.01 per share ("Common Shares"), of Nam Tai Property Inc. (the "Issuer") organized under the laws of the British Virgin Islands. The Common Shares are listed on The New York Stock Exchange under the symbol "NTP". Except as specifically provided herein, this Amendment No. 3 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used herein shall have the meaning ascribed to them in the Schedule 13D, unless otherwise defined herein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended in pertinent part as follows:

In a series of open market purchases as set forth in Item 5(c), which is incorporated herein by reference, Greater Sail purchased an aggregate of 399,131 Common Shares with an aggregate purchase price of \$4,148,854. All of such additional Common Shares were acquired with Kaisa's working capital.

Item 4. Purpose of Transaction.

The fourth paragraph of Item 4 of the Schedule 13D is hereby amended as follows:

Depending on market conditions and the price of the Common Shares of the Issuer, the Reporting Persons may from time to time purchase or sell additional Common Shares of the Issuer. Other than as set forth in this Statement, none of the Reporting Persons has any plans or proposals which relate to or would result in any of the transactions described in subparagraphs (b), (c) and (e) through (j) of Item 4 of Schedule 13D of the Act. Subject to applicable law, the Report Persons reserve the right to change their intentions and to develop plans or proposals that could relate to or result in any of the types of transactions described in such subparagraphs.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended in pertinent part as follows:

(a) Greater Sail beneficially owns 7,607,069 Common Shares, which represents approximately 20.7% of the outstanding Common Shares as of July 11, 2017 calculated in accordance with the requirements of Rule 13d-3 under the Act. Kaisa, as the indirect parent of Greater Sail, may be deemed to beneficially own 7,607,069 Common Shares.

By virtue of the relationship described herein, the Reporting Persons may be deemed to constitute a "group" for purposes of Rule 13(d)(3) of the Act. As a member of a group, each Reporting Person may be deemed to share voting and dispositive power with respect to, and as a result beneficially own, the Common Shares beneficially owned by the other members of the group as a whole. The filing of this Statement shall not be construed as an admission that a Reporting Person beneficially owns the Common Shares that may be held at any time and from time to time by any other member of the group.

Except as set forth in this Item 5, none of the Reporting Persons, and, to the best knowledge of such Reporting Persons, no person named in Schedule A (incorporated by reference to Schedule A to the Schedule 13D dated July 12, 2017) beneficially owns any Common Shares.

(b) Each of Kaisa and Greater Sail may be deemed to have shared power to vote and dispose or direct the vote and direct the disposition of an aggregate of 7,607,069 Common Shares.

(c) The following transactions have been effected by Greater Sail in open market purchases since the most recent Schedule 13D was filed:

Trade Date	Number of Common Shares	Average Price Per Common Share
August 29, 2017	12,100	\$10.40
August 30, 2017	6,000	\$10.40

August 31, 2017 24,739

\$10.40

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

September 1, 2017	33,500	\$10.38
September 5, 2017	11,400	\$10.40
September 6, 2017	65,142	\$10.40
September 7, 2017	1,810	\$10.40
September 8, 2017	56,700	\$10.40
September 11, 2017	13,865	\$10.40
September 12, 2017	41,075	\$10.40
September 13, 2017	21,400	\$10.39
September 15, 2017	3,800	\$10.40
September 18, 2017	14,700	\$10.35
September 21, 2017	58,481	\$10.40
September 22, 2017	21,807	\$10.40
September 25, 2017	12,612	\$10.39

(d) No other person is known by the Reporting Persons to have the right to receive, or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Shares held by the Reporting Persons.

(e) Not applicable.

Item 7. Material to Be Filed as Exhibits.

¹ Joint Filing Agreement dated as of July 12, 2017, by the Reporting Persons (incorporated by reference to the Schedule 13D dated July 12, 2017)

² Share Purchase Agreement dated as of July 11, 2017, by and among Mr. Ming Kown Koo, Ms. Sui Sin Cho and Kaisa Group Holdings Limited (incorporated by reference to the Schedule 13D dated July 12, 2017)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated:
September
26, 2017

Kaisa Group Holdings
Limited

By: /s/ Felix Law
Name: Felix Law
Title: Authorized
Person

Greater Sail Limited

By: /s/ Felix Law

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

Name: Felix Law
Title: Authorized
Person

>

1,095

California St. Pub. Works Board Lease Rev. (California Comm. Colleges), Ser. 2004-B, 5.50%, due 6/1/20

1,099

1,000

California St. Pub. Works Board Lease Rev. (Dept. of Gen. Svc.) (Cap. East End), Ser. 2002-A, (AMBAC Insured), 5.25%, due 12/1/16

1,004

600

California St. Sch. Fin. Au. Ed. Facs. Rev. (Partnerships Uplifts Comm. Valley Proj.), Ser. 2014-A, 5.35%, due 8/1/24

651

B

1,000

California St. Var. Purp. G.O., Ser. 2012, 4.00%, due 9/1/21

1,133

120

California Statewide CDA Cert. of Participation Rev. (The Internext Group), Ser. 1999, 5.38%, due 4/1/17

120

B

995

California Statewide CDA Rev. (California Baptist Univ.), Ser. 2007-A, 5.30%, due 11/1/18

1,042

B

720

California Statewide CDA Rev. (Henry Mayo Newhall Mem. Hosp.), Ser. 2014-A, (AGM Insured), 5.00%, due 10/1/26

823

ß

415

California Statewide CDA Rev. (Lancer Ed. Std. Hsg. Proj.), Ser. 2007, 5.40%, due 6/1/17

430

ß

700

California Statewide CDA Rev. (Redwoods Proj.), Ser. 2013, 5.00%, due 11/15/28

805

ß

1,255

California Statewide CDA Rev. (Sr. Living So. California Presbyterian Homes), Ser. 2009, 6.25%, due 11/15/19

1,369

ñß

1,500

California Statewide CDA Rev. (St. Joseph Hlth. Sys.), Ser. 2000, (National Public Finance Guarantee Corp. Insured), 5.13%, due 7/1/24

1,666

ß

130

California Statewide CDA Rev. (Valley Care Hlth. Sys.), Ser. 2007-A, 4.80%, due 7/15/17

137

ß

1,500

California Statewide CDA Rev. Ref. (Loma Linda Univ. Med. Ctr.), Ser. 2014-A, 5.25%, due 12/1/29

1,636

ß

1,200

California Statewide CDA Spec. Tax Rev. Ref. (Comm. Facs. Dist. #2007-01 Orinda Wilder Proj.), Ser. 2015, 4.50%, due 9/1/25

1,260

350
Corona Norco Unified Sch. Dist. Pub. Fin. Au. Sr. Lien Rev., Ser. 2013-A, 5.00%, due 9/1/26

392
560
Corona Norco Unified Sch. Dist. Pub. Fin. Au. Sr. Lien Rev., Ser. 2013-A, 5.00%, due 9/1/27

623
1,365
Daly City Hsg. Dev. Fin. Agcy. Rev. Ref. (Franciscan Mobile Home Park), Ser. 2007-A, 5.00%, due 12/15/21

1,477
B
2,000
Davis Joint Unified Sch. Dist. Cert. of Participation (Yolo Co.), Ser. 2014, (BAM Insured), 4.00%, due 8/1/24

2,235
1,250
Emeryville Redev. Agcy. Successor Agcy. Tax Allocation Ref. Rev., Ser. 2014-A, (AGM Insured), 5.00%, due 9/1/25

1,494
1,000
Fresno Unified Sch. Dist. Ref. G.O., Ser. 2002-A, (National Public Finance Guarantee Corp. Insured), 6.00%, due 2/1/17

1,078
2,000
Glendale Redev. Agcy. Tax Allocation Rev. (Central Glendale Redev. Proj.), Ser. 2010, 5.50%, due 12/1/24

2,061
1,000
Imperial Comm. College Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-A, (AGM Insured), 0.00%, due 8/1/40

1,219

h

1,000

Inglewood Pub. Fin. Au. Ref. Rev., Ser. 2012, 5.00%, due 8/1/18

1,086

1,000

Inglewood Unified Sch. Dist. Facs. Fin. Au. Rev., Ser. 2007, (AGM Insured), 5.25%, due 10/15/26

1,175

150

Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2), Ser. 2013, 4.00%, due 9/1/23

156

300

Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2), Ser. 2013, 4.00%, due 9/1/24

311

450

Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2), Ser. 2013, 4.00%, due 9/1/25

459

645

Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2), Ser. 2013, 3.50%, due 9/1/26

639

690

Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2), Ser. 2013, 3.63%, due 9/1/27

680

2,100

Irvine Unified Sch. Dist. Spec. Tax (Comm. Facs. Dist. Number 9), Ser. 2014-A, (LOC: U.S Bank), 0.01%, due 9/1/53

2,100

μ∅∅

680

Jurupa Pub. Fin. Auth. Spec. Tax Rev., Ser. 2014-A, 5.00%, due 9/1/24

787

315

La Verne Cert. of Participation (Brethren Hillcrest Homes), Ser. 2014, 5.00%, due 5/15/26

343

ß

500

La Verne Cert. of Participation (Brethren Hillcrest Homes), Ser. 2014, 5.00%, due 5/15/29

534

ß

1,105

Lodi Pub. Fin. Au. Lease Rev., Ser. 2012, 5.25%, due 10/1/26

1,271

720

Long Beach Fin. Au. Rev., Ser. 1992, (AMBAC Insured), 6.00%, due 11/1/17

743

3,900

Los Angeles Co. Metro. Trans. Au. Sales Tax Prop. A First Tier Sr. Rev., Ser. 2012-A, 5.00%, due 7/1/21

4,669

ØØ

2,000

Los Angeles Muni. Imp. Corp. Lease Ref. Rev. (Real Property), Ser. 2012-C, 5.00%, due 3/1/27

2,265

500

Los Angeles Reg. Arpt. Imp. Corp. Lease Rev. (Laxfuel Corp.), Ser. 2012, 4.50%, due 1/1/27

528

ß

850

Mill Valley Sch. Dist. G.O. Cap. Appreciation, Ser. 1994-A, 0.00%, due 8/1/19

733

1,000

Mountain House Pub. Fin. Au. Utils. Sys. Rev., Ser. 2007, 5.00%, due 12/1/22

1,077

1,385

Ohlone Comm. College Dist. G.O. (Election 2010), Ser. 2014-B, 0.00%, due 8/1/29

765

1,490

Oxnard Harbor Dist. Rev., Ser. 2011-B, 4.50%, due 8/1/24

1,614

1,500

Pico Rivera Pub. Fin. Au. Lease Rev., Ser. 2009, 4.75%, due 9/1/25

1,675

1,000

Rancho Cucamonga Redev. Agcy. Successor Agcy. Tax Allocation Rev. (Rancho Redev. Proj.), Ser. 2014, (AGM Insured), 5.00%, due 9/1/27

1,173

495

Riverside Co. Comm. Facs. Dist. Spec. Tax Rev. (Scott Road), Ser. 2013, 4.00%, due 9/1/21

490

600

Riverside Co. Comm. Facs. Dist. Spec. Tax Rev. (Scott Road), Ser. 2013, 5.00%, due 9/1/25

631

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

1,320

Riverside Co. Trans. Commission Toll Rev. Sr. Lien (Cap. Appreciation), Ser. 2013-B, 0.00%, due 6/1/22

1,028

1,500

Riverside Co. Trans. Commission Toll Rev. Sr. Lien (Cap. Appreciation), Ser. 2013-B, 0.00%, due 6/1/23

1,113

360

Roseville Stone Point Comm. Fac. Dist. Number 1 Special Tax Rev., Ser. 2003, 5.70%, due 9/1/17

360

1,000

Sacramento City Fin. Au. Ref. Rev. (Master Lease Prog. Facs.), Ser. 2006-E, (AMBAC Insured), 5.25%, due 12/1/24

1,201

400

Sacramento City Fin. Au. Ref. Rev. (Master Lease Prog. Facs.), Ser. 2006-E, (AMBAC Insured), 5.25%, due 12/1/26

477

2,600

Sacramento Muni. Utils. Dist. Elec. Rev., Ser. 1997-K, (AMBAC Insured), 5.70%, due 7/1/17

2,847

ØØ

1,350

San Bernardino Comm. College Dist. G.O. (Election 2002), Ser. 2008-A, 6.25%, due 8/1/24 Pre-Refunded 8/1/18

1,563

400

San Diego Pub. Facs. Fin. Au. Lease Rev. (Ballpark), Ser. 2007-A, (AMBAC Insured), 5.25%, due 2/15/19

427

830

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003-B, 4.80%, due 9/1/15

833

820

San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003-B, 4.90%, due 9/1/16

822

750

San Francisco City & Co. Arpts. Commission Int'l Ref. Rev., Ser. 2009-D2, 3.00%, due 5/1/21

796

1,000

San Francisco City & Co. Arpts. Commission Int'l Ref. Rev., Ser. 2009-C2, 5.00%, due 5/1/21

1,135

2,115

San Francisco City & Co. Redev. Fin. Au. Tax Allocation (San Francisco Redev. Proj.), Ser. 2003-B, (National Public Finance Guarantee Corp. Insured), 5.25%, due 8/1/18

2,117

2,000

San Francisco City & Co. Unified Sch. Dist. Ref. Rev., Ser. 2012, 4.00%, due 6/15/25

2,181

740

San Jose Multi-Family Hsg. Rev. (Fallen Leaves Apts. Proj.), Ser. 2002-J1, (AMBAC Insured), 4.95%, due 12/1/22

742

ß

1,060

San Jose Redev. Agcy. Tax Allocation Ref. (Merged Area Redev. Proj.), Ser. 2006-D, (AMBAC Insured), 5.00%, due 8/1/21

1,129

1,000

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

San Juan Unified Sch. Dist. G.O., Ser. 2012-C, 4.00%, due 8/1/22

1,118

1,070

San Juan Unified Sch. Dist. G.O., Ser. 2012-C, 4.00%, due 8/1/25

1,157

1,000

San Mateo Union High Sch. Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-A, 0.00%, due 9/1/25

680

1,000

San Rafael City High Sch. Dist. G.O. Cap. Appreciation (Election 2002), Ser. 2004-B, (National Public Finance Guarantee Corp. Insured), 0.00%, due 8/1/18

964

1,390

San Rafael Redev. Agcy. Tax Allocation Ref. (Central San Rafael Redev. Proj.), Ser. 2009, (Assured Guaranty Insured), 5.00%, due 12/1/21

1,598

310

Santa Maria Bonita Sch. Dist. Cert. of Participation (New Sch. Construction Proj.), Ser. 2013, (BAM Insured), 3.25%, due 6/1/25

316

575

Santa Maria Bonita Sch. Dist. Cert. of Participation (New Sch. Construction Proj.), Ser. 2013, (BAM Insured), 3.50%, due 6/1/26

582

325

Santa Maria Bonita Sch. Dist. Cert. of Participation (New Sch. Construction Proj.), Ser. 2013, (BAM Insured), 3.50%, due 6/1/27

327

270

Santa Maria Bonita Sch. Dist. Cert. of Participation (New Sch. Construction Proj.), Ser. 2013, (BAM Insured), 3.50%, due 6/1/28

270

1,000

Santa Monica-Malibu Unified Sch. Dist. Ref. G.O., Ser. 2013, 3.00%, due 8/1/27

988

1,000

Successor Agcy. to the Monrovia Redev. Agcy. Tax Allocation Rev. (Cent. Redev. Proj.), Ser. 2013, 5.00%, due 8/1/26

1,076

1,500

Sulphur Springs Union Sch. Dist. Cert. of Participation (Cap. Appreciation), Ser. 2010, (AGM Insured), 0.00%, due 12/1/37

1,754

c

1,250

Sunnyvale Sch. Dist. G.O. (Election 2004), Ser. 2005-A, (AGM Insured), 5.00%, due 9/1/21

1,254

2,000

Sweetwater Union High Sch. Dist. Pub. Fin. Au. Rev., Ser. 2013, (BAM Insured), 5.00%, due 9/1/25

2,313

2,000

Twin Rivers Unified Sch. Dist. Cert. of Participation (Sch. Fac. Bridge Funding Prog.), Ser. 2007, (AGM Insured), 3.20%, due 6/1/27 Putable 6/1/20

2,004

μ

615

Vernon Elec. Sys. Rev., Ser. 2009-A, 5.13%, due 8/1/21 Pre-Refunded 8/1/19

681

1,385

Vernon Elec. Sys. Rev., Ser. 2009-A, 5.13%, due 8/1/21

1,517

3,000

Victor Valley Comm. College Dist. G.O. Cap. Appreciation (Election 2008), Ser. 2009-C, 0.00%, due 8/1/37

3,178

i

1,500

Vista Unified Sch. Dist. G.O., Ser. 2012, 5.00%, due 8/1/21

1,778

3,500

William S.Hart Union High Sch. Dist. G.O. Cap. Appreciation (Election 2001), Ser. 2005-B, (AGM Insured), 0.00%, due 9/1/26

2,391

2,250

Wisburn Sch. Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-B, (AGM Insured), 0.00%, due 8/1/36

1,528

j

121,989

Florida (0.7%)

525

Lakeland Ed. Facs. Rev. (Florida So. College Proj.), Ser. 2012-A, 5.00%, due 9/1/24

585

ß

Georgia (0.7%)

600

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

Greene Co. Dev. Au. Swr. Fac. Rev., Ser. 2015, 6.13%, due 1/1/25

600
#BØ

Guam (2.8%)

1,110

Guam Gov't Hotel Occupancy Tax Rev., Ser. 2011-A, 5.25%, due 11/1/18

1,235

1,000

Guam Gov't Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2010, 5.25%, due 7/1/25

1,103

2,338

Illinois (2.5%)

315

Bartlett Sr. Lien Tax Increment Ref. Rev. (Quarry Redev. Proj.), Ser. 2007, 5.35%, due 1/1/17

320

1,000

Chicago Ref. G.O., Ser. 2003-B, 5.00%, due 1/1/23

1,010

750

Illinois St. G.O., Ser. 2013, 5.00%, due 7/1/23

811

2,141

Louisiana (0.7%)

500

Louisiana Pub. Facs. Au. Rev. (Southwest Louisiana Charter Academy Foundation Proj.), Ser. 2013-A, 7.63%, due 12/15/28

568

Nevada (1.3%)

1,000

Las Vegas Redev. Agcy. Tax Increment Rev., Ser. 2009-A, 7.50%, due 6/15/23

1,131

β

New Jersey (0.9%)

750

New Jersey St. Econ. Dev. Au. Rev. (Continental Airlines, Inc., Proj.), Ser. 1999, 5.13%, due 9/15/23

807

β

North Carolina (0.9%)

750

North Carolina Med. Care Commission Hlth. Care Fac. First Mtge. Rev. (Lutheran Svcs. for Aging, Inc.), Ser. 2012-A, 4.25%, due 3/1/24

765

β

Pennsylvania (2.6%)

2,000

Pennsylvania St. Turnpike Commission Turnpike Rev. (Cap. Appreciation), Subser. 2010-B2, 0.00%, due 12/1/34

2,173

b

Puerto Rico (8.8%)

2,000

Puerto Rico Commonwealth Ref. G.O. (Pub. Imp.), Ser. 2001-A, (National Public Finance Guarantee Corp. Insured), 5.50%, due 7/1/20

1,987

400

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

Puerto Rico Ind., Tourist Ed. Med. & Env. Ctrl. Fac. Rev. (Int'l American Univ. Proj.), Ser. 2012, 5.00%, due 10/1/21
394
B
1,000

Puerto Rico Ind., Tourist, Ed., Med. & Env. Ctrl. Fac. Rev. (Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002-A, (ACA Insured), 5.25%, due 8/1/15
1,000
B
3,000

Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002-A, (AGM Insured), 5.25%, due 8/1/17
3,006
1,000

Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002-A, (AGM Insured), 5.25%, due 8/1/21
1,001
7,388

Tennessee (0.7%)
500

Tennessee St. Energy Acquisition Corp. Gas Rev. (Goldman Sachs Group, Inc.), Ser. 2006-A, 5.25%, due 9/1/23
574

Virgin Islands (1.0%)
250

Virgin Islands Pub. Fin. Au. Rev., Ser. 2014-A, 5.00%, due 10/1/24
276
500

Virgin Islands Pub. Fin. Au. Rev., Ser. 2014-A, 5.00%, due 10/1/29
542
818

Total Investments (168.3%) (Cost \$133,783)

141,877

##

Cash, receivables and other assets, less liabilities (1.7%)

1,436

Liquidation Value of Variable Rate Municipal Term Preferred Shares [(70.0%)]

(59,000

)

Total Net Assets Applicable to Common Stockholders (100.0%)

\$84,313

See Notes to Schedule of Investments

July 31, 2015 (Unaudited)

Notes to Schedule of Investments

In accordance with Accounting Standards Codification (“ASC”) 820 “Fair Value Measurement” (“ASC 820”), all investments held by each of Neuberger Berman California Intermediate Municipal Fund Inc. (“California”), Neuberger Berman Intermediate Municipal Fund Inc. (“Intermediate”) and Neuberger Berman New York Intermediate Municipal Fund Inc. (“New York”) (each individually a “Fund” and collectively, the “Funds”) are carried at the value that Neuberger Berman Management LLC (“Management”) believes a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Funds’ investments, some of which are discussed below. Significant Management judgment may be necessary to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 – quoted prices in active markets for identical investments
- Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)
- Level 3 – unobservable inputs (including a Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing an investment are not necessarily an indication of the risk associated with investing in those securities.

The value of the Funds’ investments in municipal securities is determined by Management primarily by obtaining valuations from independent pricing services based on readily available bid quotations, or if quotations are not available, by methods which include various considerations such as yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions (generally Level 2 inputs). Other Level 2 and 3 inputs used by independent pricing services to value municipal securities and units include current trades, bid-wanted lists (which informs the market that a holder is interested in selling a position and that offers will be considered), offerings, general information on market movement, direction, trends, appraisals, bid offers and specific data on specialty issues.

Management has developed a process to periodically review information provided by independent pricing services for all types of securities.

If a valuation is not available from an independent pricing service, or if Management has reason to believe that the valuation received does not represent the amount a Fund might reasonably expect to receive on a current sale in an orderly transaction, Management seeks to obtain quotations from brokers or dealers (generally considered Level 2 or Level 3 inputs depending on the number of quotes available). If such quotations are not readily available, the security is valued using methods the Fund’s Board of Directors (each Fund’s Board of Directors, a “Board”) has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security. Numerous factors may be considered when determining the fair value of a security based on Level 2 or Level 3 inputs, including available analyst, media or other reports, trading in futures or American Depositary Receipts (“ADRs”) and whether the issuer of the security being fair valued has other securities outstanding.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.

The following is a summary, categorized by Level, of inputs used to value the Funds’ investments as of July 31, 2015:

Asset Valuation Inputs

(000's omitted)	Level 1	Level 2	Level 3 [§]	Total
California				
Investments:				
Municipal Notes [^]	\$ —	\$141,877	\$ —	\$141,877
Total Investments	—	141,877	—	141,877
Intermediate				
Investments:				
Municipal Notes [^]	—	469,867	—	469,867
Tax Exempt Preferred [^]	—	1,953	—	1,953
Total Investments	—	471,820	—	471,820
New York				

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

Investments:			
Municipal Notes [^]	—	118,074	— 118,074
Liquidating Trust—Real Estate [^]	—	1,650	— 1,650
Total Investments	—	119,724	— 119,724

[^]The Schedule of Investments provides information on the state categorization for the portfolio.

[§]The following is a reconciliation between the beginning and ending balances of investments in which significant unobservable inputs (Level 3) were used in determining value:

	Beginning balance, as of 11/1/14	Accrued discounts/ (gain)/(loss)	Realized appreciation/ depreciation	Change in unrealized appreciation/ depreciation	Purchases	Sales	Transfers in to Level 3	Transfers out of Level 3	Balance as of 7/31/15	Net change in unrealized appreciation/(depreciation) from investments still held as of 7/31/15
(000's omitted)										
Investments in Securities										
Units										
Liquidating Trust—Real Estate	\$1,830	\$—	\$—	\$—	\$—	\$—	\$—	\$(1,830)	\$—	\$—
Total	\$1,830	\$—	\$—	\$—	\$—	\$—	\$—	\$(1,830)	\$—	\$—

As of the period ended July 31, 2015, a security was transferred from one level (as of October 31, 2014) to another. Based on beginning of period market values as of November 1, 2014, approximately \$1,830,000 was transferred from Level 3 to Level 2 for New York as a result of an increase in the number of observable inputs that were readily available to the independent pricing service.

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

At July 31, 2015, selected fund information on a U.S. federal income tax basis was as follows:

(000's omitted) Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)	
California	\$133,783	\$8,374	\$280	\$8,094
Intermediate	434,098	40,695	2,973	37,722
New York	116,051	6,028	2,355	3,673

ß Security is guaranteed by the corporate or non-profit obligor.

ñ Securities were purchased under Rule 144A of the Securities Act of 1933, as amended (the "1933 Act"), or are private placements and, unless registered under the 1933 Act or exempted from registration, may only be sold to qualified institutional investors. These securities have been deemed by the investment manager to be liquid. At July 31, 2015, these securities amounted to approximately \$4,489,000 or 5.3% of net assets applicable to common stockholders for California, approximately \$23,524,000 or 7.9% of net assets applicable to common stockholders for Intermediate, and approximately \$2,877,000 or 4.0% of net assets applicable to common stockholders for New York.

Ø All or a portion of this security was purchased on a when-issued basis. At July 31, 2015, these securities amounted to approximately \$600,000 or 0.7% of net assets applicable to common stockholders for California, approximately \$1,100,000 or 0.4% of net assets applicable to common stockholders for Intermediate, and approximately \$500,000 or 0.7% of net assets applicable to common stockholders for New York.

ØØ All or a portion of this security is segregated in connection with obligations for when-issued security purchase commitments.

µ Floating rate securities are securities whose yields vary with a designated market index or market rate. These securities are shown at their current rates as of July 31, 2015, and at their final maturities.

b Currently a zero coupon security; will convert to 6.00% on December 1, 2015.

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

c Currently a zero coupon security; will convert to 6.50% on December 1, 2015.

d Currently a zero coupon security; will convert to 5.5% on August 1, 2021.

e Currently a zero coupon security; will convert to 6.38% on August 1, 2016.

f Currently a zero coupon security; will convert to 6.38% on August 1, 2019.

g Currently a zero coupon security; will convert to 6.13% on August 1, 2023.

h Currently a zero coupon security; will convert to 6.75% on August 1, 2015.

i Currently a zero coupon security; will convert to 6.88% on August 1, 2019.

j Currently a zero coupon security; will convert to 7.30% on August 1, 2026.

z A zero balance, if any, may reflect actual amounts rounding to less than \$1,000.

* Security did not produce income during the last twelve months.

^^ Value of the security was determined using methods the Board has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security.

‡ Security had an event of default.

Ñ These securities have been deemed by the investment manager to be illiquid. At July 31, 2015, these securities amounted to approximately \$489,000 or 0.6% of net assets applicable to common stockholders for California and approximately \$2,874,000 or 1.0% of net assets applicable to common stockholders for Intermediate.

These securities have been deemed by the investment manager to be illiquid, and are restricted securities subject to restrictions on resale. Securities were purchased under Rule 144A of the 1933 Act or are private placements and, unless registered under the 1933 Act or exempted from registration, may only be sold to qualified institutional investors.

At July 31, 2015, these securities amounted to approximately \$1,589,000 or 1.9% of net assets applicable to common stockholders for California, approximately \$8,398,000 or 2.9% of net assets applicable to common stockholders for Intermediate and approximately \$2,150,000 or 3.0% of net assets applicable to common stockholders for New York.

(000's omitted)	Restricted Security	Acquisition Date	Acquisition Cost	Acquisition Cost Percentage of Net Assets Applicable to Common Stockholders as of Acquisition Date	Value as of 7/31/15	Fair Value Percentage of Net Assets Applicable to Common Stockholders as of 7/31/15
California	California Muni. Fin. Au.Charter Sch. Lease Rev.(Sycamore Academy	9/18/2014	\$982	1.2%	\$989	1.2%

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

Proj.),Ser. 2014, 5.63%,
due7/1/44

Greene Co. Dev. Au.

Swr. Fac. Rev., Ser. 2015,7/31/2015 600 0.7% 600 0.7%
6.13%, due 1/1/25

California Muni. Fin.

Au.Charter Sch. Lease

Intermediate Rev.(Sycamore Academy 9/18/2014 806 0.3% 809 0.3%
Proj.),Ser. 2014, 5.00%,
due7/1/24

California Muni. Fin.

Au.Charter Sch. Lease

Rev.(Sycamore Academy 9/18/2014 623 0.2% 631 0.2%
Proj.),Ser. 2014, 5.13%,
due7/1/29

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

Edgar Filing: NAM TAI PROPERTY INC. - Form SC 13D/A

	Greene Co. Dev. Au. Swr. Fac. Rev., Ser. 2015, 6.13%, due 1/1/25	7/31/2015	1,100	0.4%	1,100	0.4%
	Munimae TE Bond Subsidiary LLC, Unsecured Notes, 5.00%, due 4/30/28	1/31/2013	1,800	0.6%	1,953	0.7%
	New York Liberty Dev. Corp. Rev. (Nat'l Sports Museum Proj.), Ser. 2006-A, 6.13%, due 2/15/19	8/4/2006	1,100	0.4%	0	0.0%
	Non-Profit Pfd. Fdg. Trust I, Ser. 2006-C, 4.72%, due 9/15/37	10/2/2006	3,000	1.0%	2,402	0.8%
	Winrock Town Ctr. Tax Increment Dev. Dist. Number 1 Tax Allocation Sr. Lien Rev. (Gross Receipts Tax Increment Bond), Ser. 2015, 5.25%, due 5/1/25	6/30/2015	500	0.2%	501	0.2%
	Winrock Town Ctr. Tax Increment Dev. Dist. Number 1 Tax Allocation Sr. Lien Rev. (Gross Receipts Tax Increment Bond), Ser. 2015, 5.75%, due 5/1/30	6/30/2015	1,000	0.4%	1,002	0.3%
New York	CMS Liquidating Trust	11/21/2012	23,105	4.0%	1,650	2.3%
	Greene Co. Dev. Au. Swr. Fac. Rev., Ser. 2015, 6.13%, due 1/1/25	7/31/2015	500	0.7%	500	0.7%
	New York Liberty Dev. Corp. Rev. (Nat'l Sports Museum Proj.), Ser. 2006-A, 6.13%, due 2/15/19	8/4/2006	660	0.9%	0	0.0%

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

Item 2. Controls and Procedures.

Based on an evaluation of the disclosure controls and procedures (as defined in Rule 30a-3(c) under the 1940 Act), as of a date within 90 days of the filing date of this report, the Chief Executive Officer and President and the Treasurer and Principal Financial and Accounting Officer of the Registrant have concluded that such disclosure controls and procedures are effectively designed to ensure that information required to be disclosed by the Registrant on Form N-Q is accumulated and communicated to the Registrant's management to allow timely decisions regarding required disclosure.

(a) There were no significant changes in the Registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

The certifications required by Rule 30a-2(a) of the 1940 Act are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Neuberger Berman California Intermediate Municipal Fund Inc.

By: /s/ Robert Conti

Robert Conti
Chief Executive Officer and President

Date: September 25, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert Conti

Robert Conti
Chief Executive Officer and President

Date: September 25, 2015

By: /s/ John M. McGovern

John M. McGovern
Treasurer and Principal Financial
and Accounting Officer

Date: September 25, 2015