

Edgar Filing: WINGATE GORDON R - Form 5

WINGATE GORDON R
Form 5
February 14, 2002

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/ OMB APPROVAL /
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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[X] Check box if
no longer subject ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
to Section 16.
Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities
obligations may Exchange Act of 1934, Section 17(a) of the
continue. See Public Utility Holding Company Act of 1935 or
Instruction 1(b). Section 30(f) of the Investment Company Act of 1940

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

1. Name and Address of Reporting Person*

WINGATE GORDON R.

(Last) (First) (Middle)

600 Century Plaza Drive, Suite 140

(Street)

Houston TX 77073-6014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems
Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

4. Statement for Month/Year January 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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___ Director Officer _____ 10% Owner _____ Other X
(give title below) (specify below)

Former director of Issuer -- see note 3

7. Individual or Joint/Group Reporting (check applicable line)

X
___ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 5 columns: 1. Title of Security, 2. Transaction Date, 3. Transaction Code, 4. Securities Acquired (A) or Disposed of (D), 5. Amount of Securities Beneficially Owned. Includes sub-headers like Amount, Price, (A) or (D).

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 4 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative, 3. Transaction Date, 4. Transaction Code.

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Security

Common Stock	\$1.00	1/20/02 Note 3	J
Common Stock	\$1.25	1/20/02 Note 3	J

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	
Note 1	12/1/11	Note 2	10,000	N/A
Note 1	12/1/11	Note 2	10,000	N/A

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* If the form is filed by more than one reporting person, see instruction 4(b) (v) .

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

NOTE 3. Per requirements of plan under which previously issued options were granted, all options were cancelled on 1/20/02 (30 days following resignation of service as a director of the Issuer, pursuant to Section 5.1(1) of Agreement and Plan of Merger between Issuer and Petrocon Engineering, Inc.)

/s/ Gordon R. Wingate February 13, 2002

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.