

RTI INTERNATIONAL METALS INC
 Form 4
 July 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hull William T

2. Issuer Name and Ticker or Trading Symbol
 RTI INTERNATIONAL METALS INC [RTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1000 WARREN AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/23/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & Chief Risk Officer

NILES, OH 44446
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	07/23/2015		A		16,679 (1)	A	\$ 0 55,408 D
Common Stock	07/23/2015		F		3,796	D	\$ 28.48 51,612 D
Common Stock	07/23/2015		D		5,236	D	(2) 46,376 D
Common Stock	07/23/2015		D		11,443	D	(3) 34,933 D
Common Stock	07/23/2015		D		5,007	D	(4) 29,926 D

Edgar Filing: RTI INTERNATIONAL METALS INC - Form 4

Common Stock 07/23/2015 D 29,926 D (5) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 34.9	07/23/2015		D	10,000	<u>(6)</u> 08/01/2015	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 45.09	07/23/2015		D	4,000	<u>(6)</u> 01/27/2016	Common Stock	4,000	
Employee Stock Option (Right to Buy)	\$ 76.85	07/23/2015		D	3,500	<u>(6)</u> 01/26/2017	Common Stock	3,500	
Employee Stock Option (Right to Buy)	\$ 51.17	07/23/2015		D	2,600	<u>(6)</u> 01/25/2018	Common Stock	2,600	
Employee Stock Option (Right to Buy)	\$ 25.18	07/23/2015		D	4,810	<u>(6)</u> 01/29/2020	Common Stock	4,810	

Employee Stock Option (Right to Buy)	\$ 28.47	07/23/2015	D	4,714	<u>(6)</u>	01/28/2021	Common Stock	4,714
Employee Stock Option (Right to Buy)	\$ 24.62	07/23/2015	D	4,602	<u>(6)</u>	01/27/2022	Common Stock	4,602
Employee Stock Option (Right to Buy)	\$ 29.13	07/23/2015	D	4,463	<u>(8)</u>	01/25/2023	Common Stock	4,463
Employee Stock Option (Right to Buy)	\$ 31.19	07/23/2015	D	4,336	<u>(9)</u>	01/31/2024	Common Stock	4,336
Employee Stock Option (Right to Buy)	\$ 22.21	07/23/2015	D	7,810	<u>(10)</u>	01/30/2025	Common Stock	7,810

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hull William T 1000 WARREN AVENUE NILES, OH 44446			SVP & Chief Risk Officer	

Signatures

/s/ Chad Whalen, as
Attorney-in-Fact

07/27/2015

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed earned under 2013, 2014 and 2015 performance share awards as described in a merger agreement among the Issuer, Alcoa, Inc. and Ranger Ohio Corporation (the "Merger Agreement").
- (2) Shares of Issuer common stock deemed earned under 2013 performance share awards and disposed of pursuant to the Merger Agreement in exchange for the right to receive (i) 2.8315 shares of common stock of Alcoa, Inc. (market value \$9.96 per share) and (ii)

Edgar Filing: RTI INTERNATIONAL METALS INC - Form 4

any applicable cash in lieu of fractional shares (together, the "Merger Consideration").

- (3) Shares underlying 2014 and 2015 performance share awards disposed of pursuant to the Merger Agreement by conversion into time-based awards in respect of 32,400 shares of common stock of Alcoa, Inc. (market value \$9.96 per share).
- (4) Restricted stock units disposed of pursuant to the Merger Agreement by conversion into restricted stock units in respect of 14,177 shares of common stock of Alcoa, Inc. (market value \$9.96 per share).
- (5) Issuer common stock disposed of pursuant to the Merger Agreement in exchange for the right to receive the Merger Consideration.
- (6) This option is fully vested.
Option converted into an option to purchase the number of shares of Alcoa, Inc. common stock equal to the number of shares underlying the option (rounded down to the nearest whole number of shares) multiplied by 2.8315 at an exercise price equal to the exercise price (rounded up to the nearest whole cent) divided by 2.8315.
- (8) This option originally provided for vesting in three equal installments beginning on January 24, 2014.
- (9) This option originally provided for vesting in three equal installments beginning on January 31, 2015.
- (10) This option originally provided for vesting in three equal installments beginning on January 30, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.