

TRANS ENERGY INC
Form 4
December 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CORP JOHN G

2. Issuer Name and Ticker or Trading Symbol
TRANS ENERGY INC [TENG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

210 SECOND STREET

12/05/2016

PRESIDENT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. MARYS, WV 26170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| COMMON STOCK | 12/05/2016 | | D | V | 483,163 | D | |
| | | | | | \$ 3.58 | | |
| | | | | | 0 | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: TRANS ENERGY INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Common Stock | \$ 0 | 12/05/2016 | | D | 85,000 | 12/05/2016 12/05/2016 | Common Stock | 85,000 |
| Employee Stock Option | \$ 2.3 | 12/05/2016 | | D | 300,000 | 04/26/2012 06/30/2017 | Common Stock | 300,000 |
| Employee Stock Option | \$ 2.3 | 12/05/2016 | | D | 100,000 | 02/13/2013 06/30/2018 | Common Stock | 100,000 |
| Employee Stock Option | \$ 0.6 | 12/05/2016 | | D | 50,000 | 12/17/2015 12/17/2020 | Common Stock | 50,000 |
| Employee Stock Option | \$ 0.6 | 12/05/2016 | | D | 100,000 | 01/01/2016 12/17/2020 | Common Stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| CORP JOHN G 210 SECOND STREET ST. MARYS, WV 26170 | X | | PRESIDENT | |

Signatures

/s/ John G Corp 12/05/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of Common Stock were issuable upon a change of control pursuant to a Change of Control Severance Agreement. These shares were converted into the right to receive \$3.58 per share in the merger.
 - (2) This option was cancelled in the merger in exchange for a cash payment of \$384,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
 - (3) This option was cancelled in the merger in exchange for a cash payment of \$128,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Edgar Filing: TRANS ENERGY INC - Form 4

- (4) This option was cancelled in the merger in exchange for a cash payment of \$149,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (5) This option was cancelled in the merger in exchange for a cash payment of \$298,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.