

Edgar Filing: TANGER STEVEN B - Form 4

TANGER STEVEN B  
 Form 4  
 May 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 Tanger, Steven B.  
 3200 Northline Avenue, Suite 360  
  
 Greensboro, NC 27408
2. Issuer Name and Ticker or Trading Symbol  
 Tanger Factory Outlet Centers, Inc. (SKT)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
 5/2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President,  
 Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D)	
			Amount	A or D Price
Common Stock	05/01/03	M	8,000	A \$22.50000
Common Stock	05/01/03	S	8,000 (1)	D \$31.93238
Common Stock	05/02/03	M	12,000	A \$22.50000
Common Stock	05/02/03	S	12,000 (1)	D \$32.02567

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V		5) Number of Derivative Securities Acquired (A) or Disposed of (D)	
			A	D	A	D
Limited Partnership Unit Option (right to buy) (2)	\$22.50000	05/01/03	M			8,000
Limited Partnership Unit Option	\$22.50000	05/02/03	M			12,000

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(right to buy) (2)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	Amount or Number of Shares	8) Price of Derivative Security
-		Title		
Limited Partnership Unit Option (right to buy) (2)	05/01/03	Common Stock	8,000	
Limited Partnership Unit Option (right to buy) (2)	05/02/03	Common Stock	12,000	

SIGNATURE OF REPORTING PERSON  
 /S/ By: Thomas J. Guerrieri Jr.  
 For: Steven B. Tanger  
 DATE 05/02/03