## Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FA Form 4 February 14, 2	CTORY OUTLE	T CENTERS 1	NC							
Check this box January								3235-0287 January 31, 2005 average irs per		
(Print or Type Re 1. Name and Ad WARREN C	uer Name <b>and</b> 1 JER FACT FERS INC [	ORY OU		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Mon			<ul><li>B. Date of Earliest Transaction</li><li>Month/Day/Year)</li><li>02/12/2008</li></ul>				Director 10% Owner X Officer (give title Other (specify below) Senior V.P. of Marketing			
(Street) 4. If Ameri Filed(Mont GREENSBORO, NC 27408				-			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State) (Z	Zip) Ta	ble I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. if Transacti Code	4. Securi onAcquirec Disposec (Instr. 3, Amount	ties I (A) c I of (D	or ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/12/2008		А	3,000 (1)	А	\$0	7,002	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V.P. of Marketing				
Signatures							
By: James F. Williams For: Carrie J. Warren	02/14/20	008					

<u>\*\*Signature of Reporting Person</u>

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February
 (1) 12, 2008 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five-year period beginning February 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.