

PEABODY ENERGY CORP  
Form SC 13D/A  
August 16, 2018  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)

Peabody Energy Corporation  
(Name of Issuer)

Common Stock, \$0.01 par value  
(Title of Class of Securities)

704551100  
(CUSIP Number)

Elliott Associates, L.P.

c/o Elliott Management Corporation

40 West 57th Street

New York, NY 10019

with a copy to:

Eleazer Klein, Esq.  
Marc Weingarten, Esq.

Schulte Roth & Zabel LLP

919 Third Avenue

New York, New York 10022

(212) 756-2000  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and  
Communications)

August 14, 2018  
(Date of Event Which Requires Filing of This  
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. ☐

(Page 1 of 6 Pages)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**1** NAME OF REPORTING PERSON

Elliott Associates, L.P.

**2** CHECK THE APPROPRIATE ☒ x

BOX IF A MEMBER OF (b) "

**3** A GROUP  
**4** SEC USE ONLY  
SOURCE OF FUNDS

WC  
CHECK BOX  
IF  
DISCLOSURE  
OF LEGAL  
PROCEEDING

**5** IS  
REQUIRED  
PURSUANT  
TO ITEMS  
2(d) or 2(e)

**6** CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY **7**  
OWNED BY  
EACH  
REPORTING  
PERSON WITH: **8**

SOLE  
VOTING  
POWER  
  
9,013,135  
SHARED  
VOTING  
POWER

**9** 0  
SOLE  
DISPOSITIVE  
POWER

**10** 9,013,135  
SHARED  
DISPOSITIVE

POWER

0

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
PERSON

**12** 9,013,135  
CHECK IF THE  
AGGREGATE  
AMOUNT IN  
ROW (11) ..  
EXCLUDES  
CERTAIN  
SHARES

**13** PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

**14** 7.9%  
TYPE OF REPORTING  
PERSON

PN

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1 NAME OF REPORTING PERSON

Elliott International, L.P.

2 CHECK THE APPROPRIATE ☒ x

BOX IF A MEMBER OF (b) " A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands, British West Indies

7 SOLE VOTING POWER

8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH

REPORTING PERSON WITH: 9 19,153,066 SOLE DISPOSITIVE POWER

0  
SHARED  
DISPOSITIVE  
**10** POWER

19,153,066  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
**11** OWNED BY EACH  
PERSON

19,153,066  
CHECK IF THE  
AGGREGATE  
AMOUNT IN  
**12** ROW (11) ..  
EXCLUDES  
CERTAIN  
SHARES

PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (11)

16.7%  
TYPE OF REPORTING  
**14** PERSON

PN

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1 NAME OF REPORTING PERSON

Elliott International  
Capital Advisors Inc.

2 CHECK THE APPROPRIATE ☒ x

BOX IF A MEMBER OF (b) " A GROUP

3 SEC USE ONLY  
4 SOURCE OF FUNDS

OO  
CHECK BOX  
IF  
DISCLOSURE  
OF LEGAL  
PROCEEDING

5 IS  
REQUIRED  
PURSUANT  
TO ITEMS  
2(d) or 2(e)  
CITIZENSHIP OR  
6 PLACE OF  
ORGANIZATION

Delaware

7 SOLE  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY OWNED BY  
EACH  
REPORTING  
PERSON WITH: 8 0  
SHARED  
VOTING  
POWER  
9 19,153,066  
SOLE  
DISPOSITIVE  
POWER

0  
SHARED  
DISPOSITIVE  
10 POWER

11 19,153,066  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
PERSON

12 19,153,066  
CHECK IF THE  
AGGREGATE  
AMOUNT IN  
ROW (11) ..  
EXCLUDES  
CERTAIN  
SHARES

13 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

14 16.7%  
TYPE OF REPORTING  
PERSON

CO



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The following constitutes Amendment No. 3 to the Schedule 13D filed by the undersigned ("Amendment No. 3"). This Amendment No. 3 amends the Schedule 13D as specifically set forth herein.

**Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION**

Item 3 is hereby amended and restated to read as follows:

Elliott Working Capital The aggregate purchase price of the shares of Common Stock directly owned by Elliott is approximately \$208,674,600.

Elliott International Working Capital The aggregate purchase price of the shares of Common Stock directly owned by Elliott International is approximately \$ 594,526,511.

The Reporting Persons may effect purchases of shares of Common Stock through margin accounts maintained for them with prime brokers, which extend margin credit as and when required to open or carry positions in their margin accounts, subject to applicable federal margin regulations, stock exchange rules and such firms' credit policies. Positions in shares of Common Stock may be held in margin accounts and may be pledged as collateral security for the repayment of debit balances in such accounts. Since other securities may be held in such margin accounts, it may not be possible to determine the amounts, if any, of margin used to purchase shares of Common Stock.

**Item 4. SECURITY AND ISSUER**

Item 4 is hereby amended and supplemented as follows:

On August 14, 2018, the Reporting Persons and the Issuer entered into a share repurchase agreement (the "Share Repurchase Agreement") pursuant to which the Reporting Persons agreed to sell a total of 7,173,601 shares of Common Stock to the Issuer, or \$300,000,000 of Common Stock at a price equal to \$41.82 per share, representing a 1.7 percent discount to the closing price of the Common Stock on August 13, 2018 (the "Repurchase"). The

closing under the Share Repurchase Agreement is expected to occur on or about August 21, 2018, subject to customary conditions. The foregoing summary of the Share Repurchase Agreement is not complete and is qualified in its entirety by the full text of the Share Repurchase Agreement, which is referenced as Exhibit 99.2 hereto and is incorporated herein by reference.

#### INTEREST IN SECURITIES OF THE ISSUER

##### Item 5.

Items 5(a) and (b) are hereby amended and restated and Item 5(c) is hereby amended and supplemented as follows:

**(a) As of the date hereof, Elliott, Elliott International and EICA collectively may be deemed to beneficially own 28,166,201 shares of Common Stock.**

The aggregate percentage of Common Stock reported owned by each person named herein is based upon approximately 114,526,399 shares of Common Stock outstanding following the Common Stock Repurchase, taking into account 121,700,000 shares of Common Stock reported outstanding as of July 31, 2018, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the period ended June 30, 2018, filed on August 3, 2018.

As of the date hereof, Elliott itself and through Liverpool, may be deemed to own 9,013,135 shares of Common Stock, constituting 7.9% of the shares of Common Stock outstanding.

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As of the date hereof, Elliott International through Spraberry and a wholly-owned subsidiary of Elliott International, may be deemed to own 19,153,066 shares of Common Stock, constituting 16.7% of the shares of Common Stock outstanding. EICA, as the investment manager of Elliott International may be deemed to beneficially own the 19,153,066 shares of Common Stock deemed to be beneficially owned by Spraberry, constituting approximately 16.7% of the shares of Common Stock outstanding.

(b) Elliott has the power to vote or direct the vote of, and to dispose or direct the disposition of, the shares of Common Stock owned directly by it.

Elliott International has the shared power with EICA to vote or direct the vote of, and to dispose or direct the disposition of, the shares of Common Stock owned by Spraberry, Elliott International and EICA. Information regarding each of Elliott International and EICA is set forth in Item 2 of this Schedule 13D and is expressly incorporated by reference herein.

(c) Other than the Repurchase described in Item 4 hereof in which Elliott, itself sold 489,926 shares of Common Stock, and through Liverpool, sold a total of 1,805,626 shares of Common Stock and Elliott International, through Spraberry, sold a total of 4,878,049 shares of Common Stock, the Reporting Persons have not effected any other transactions in the Common Stock during the past 60 days.

**Item CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT  
6. TO SECURITIES OF THE ISSUER**

Item 6 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

The Reporting Persons' response to Item 4 is incorporated by reference into this Item 6.

**Item 7. EXHIBITS**

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
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Exhibit 99.2	Share Repurchase Agreement, dated August 14, 2018 (incorporated by reference to Exhibit 10.1 of the Form 8-K, filed by the Issuer on August 15, 2018).
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SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: August 16, 2018

ELLIOTT ASSOCIATES, L.P.

By: Elliott Capital Advisors, L.P., as General Partner

By: Braxton Associates, Inc., as General Partner

/s/ Elliot Greenberg

Name: Elliot Greenberg

Title: Vice President

ELLIOTT INTERNATIONAL, L.P.

By: Elliott International Capital Advisors Inc., as Attorney-in-Fact

/s/ Elliot Greenberg

Name: Elliot Greenberg

Title: Vice President

ELLIOTT INTERNATIONAL CAPITAL ADVISORS INC.

/s/ Elliot Greenberg

Name: Elliot Greenberg

Title: Vice President