

Edgar Filing: 1ST STATE BANCORP INC - Form 8-K

1ST STATE BANCORP INC
Form 8-K
February 26, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 25, 2004

1st State Bancorp, Inc.

(Exact Name of Registrant as Specified in Charter)

Virginia	0-25859	56-2130744
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

445 S. Main Street, Burlington, North Carolina	27215
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (336) 227-8861

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

On February 25, 2004, 1st State Bancorp, Inc. (the "Registrant") completed its previously announced stock repurchase program, pursuant to which it repurchased 328,961 shares of its common stock.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

1st STATE BANCORP, INC.

Date: February 25, 2004

By: /s/ James C. McGill

James C. McGill
President and Chief Executive Officer