

Edgar Filing: CNOOC LTD - Form 6-K

CNOOC LTD
Form 6-K
March 27, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For March 27, 2006

CNOOC Limited

(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F)

Form 20-F X Form 40-F -----

(Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing
the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934.)

Yes No X

(If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule

Edgar Filing: CNOOC LTD - Form 6-K

12g3-2(b): N/A.)

Company Press Release

CNOOC Limited Made Record Net Income Again, An Increase of 57%YOY

(Hong Kong, March 24, 2006) CNOOC Limited (the "Company"; NYSE "CEO", SEHK "883") announced today its annual results for the 12 months ended December 31, 2005.

During the year, the Company's net income hits a historical high of RMB 25,323 million, the highest since listed. The net income represents an increase of RMB 9,184 million or 57% from 2004. Earning per share reached RMB 0.62, an increase of 58% year-on-year.

The total revenues of the Company for 2005 increased sharply by 25.8% to RMB 69 (pound)