

UNITED BANCSHARES INC/OH
Form 8-K
September 14, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 11, 2015**

UNITED BANCSHARES, INC.

(Exact name of Registrant as specified in its Charter)

Ohio

(State or other jurisdiction of

000-29283

(Commission File No.)

34-1516518

(IRS Employer
Identification Number)

incorporation)

100 S. High Street, Columbus Grove, Ohio

(Address of principal executive offices)

45830-1241

(Zip Code)

Registrant's telephone number, including area code:

(419) 659-2141

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The Company previously announced the resignation of Diana L. Engelhardt, as Chief Financial Officer of the Company and Senior Vice President and Chief Financial Officer of its wholly owned subsidiary, The Union Bank Company (the Bank), effective September 4, 2015.

The resignation was not due to any dispute or disagreement with the Company or the Bank on any matter relating to operations, policies, practices or accounting principles.

In order to assist with the transition to her successor, Ms. Engelhardt will receive a lump sum payment of \$50,000 and has agreed to remain available to the Company and the Bank as a consultant through the end of this year. The Company and the Bank entered into an Agreement and General Release (the Agreement) with Ms. Engelhardt on September 11, 2015 to provide for such services. The foregoing description of the Agreement is not complete and is qualified in its entirety by reference to the full text of the Agreement, which is filed as Exhibit 10.1 hereto and incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | Description |
|-------------|---|
| 10.1 | Agreement and General Release, effective September 11, 2015 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

United Bancshares, Inc.

Date: September 14, 2015

By: /s/Brian D. Young

Brian D. Young

President & CEO, United Bancshares, Inc.