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COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2012

Check here if Amendment ☐; Amendment Number: ____
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Patricia Lowe
Title: Trust Operations AVP
Oneonta Branch
Phone: 607 433 4129
Signature, Place, and Date of Signing:

Patricia A Lowe Oneonta, NY
[Signature] [City, State] [Date]

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

_____- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 270 +

Form 13F Information Table Value Total: \$155,913,841 + \$210,096
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

As Of Date : 6/30/2012

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	INVESTMENT DESC	
					SOLE	SHARED
AER Energy Res Inc New	Equity	000944207	0	50 SH	Sole	
AGL Res Inc	Equity	001204106	9,726	251 SH	Sole	
AT&T Inc	Equity	00206R102	3,209,186	89,994 SH	Sole	
AT&T Inc	Equity	00206R102	944,241	26,479 SH	Defined	
Abbott Laboratories	Equity	002824100	2,357,668	36,570 SH	Sole	
Abbott Laboratories	Equity	002824100	367,479	5,700 SH	Defined	
Advanced Micro Devices Inc	Equity	007903107	1,146	200 SH	Sole	
Aetna US Healthcare	Equity	00817Y108	38,770	1,000 SH	Defined	
Air Products & Chemicals Inc	Equity	009158106	24,219	300 SH	Sole	
Alcoa Inc	Equity	013817101	6,125	700 SH	Sole	
Alcoa Inc	Equity	013817101	35,875	4,100 SH	Defined	
Alcatel Lucent	Equity	013904305	15	9 SH	Sole	

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Allstate Corp	Equity	020002101	18,668	532	SH	Sole
Alpha Natural Res Inc	Equity	02076X102	941	108	SH	Defined
Altria Group Inc	Equity	02209S103	6,910	200	SH	Sole
Altria Group Inc	Equity	02209S103	25,913	750	SH	Defined
American Express Co	Equity	025816109	11,642	200	SH	Defined
American Int'l Group Wrts Exp	Equity	026874156	41	4	SH	Sole
American Int'l Group Wrts Exp	Equity	026874156	103	10	SH	Defined
American Int'l Group Inc	Equity	026874784	225	7	SH	Sole
Amgen Inc	Equity	031162100	582,405	7,988	SH	Sole
Amgen Inc	Equity	031162100	109,365	1,500	SH	Defined
Anadarko Petroleum Corp	Equity	032511107	39,720	600	SH	Sole
Annaly Capital Management Inc	Equity	035710409	18,458	1,100	SH	Sole
Apache Corp	Equity	037411105	112,060	1,275	SH	Sole
Apple Computer Inc	Equity	037833100	67,160	115	SH	Sole
Applied Materials Inc	Equity	038222105	35,480	3,100	SH	Sole
Arrow Financial Corp	Equity	042744102	169	7	SH	Sole
Astoria Financial Corp	Equity	046265104	71,540	7,300	SH	Sole
Astoria Financial Corp	Equity	046265104	35,280	3,600	SH	Defined
Autoliv Inc	Equity	052800109	164	3	SH	Sole
Automatic Data Processing Inc	Equity	053015103	1,752,065	31,478	SH	Sole
Automatic Data Processing Inc	Equity	053015103	328,394	5,900	SH	Defined
BB&T Corp	Equity	054937107	195,898	6,350	SH	Sole
BB&T Corp	Equity	054937107	30,850	1,000	SH	Defined
BP PLC ADR	Equity	055622104	5,351	132	SH	Defined
Bank of America Corp	Equity	060505104	71,657	8,760	SH	Sole
Bank of America Corp	Equity	060505104	4,499	550	SH	Defined
Bank New York Mellon Corp	Equity	064058100	37,315	1,700	SH	Sole
Baxter International Inc	Equity	071813109	10,630	200	SH	Defined
Becton, Dickinson & Co	Equity	075887109	171,925	2,300	SH	Sole
Becton, Dickinson & Co	Equity	075887109	149,500	2,000	SH	Defined
Bemis Co Inc	Equity	081437105	748,243	23,875	SH	Sole
Bemis Co Inc	Equity	081437105	239,751	7,650	SH	Defined
Berkshire Hathaway Class B	Equity	084670702	30,999	372	SH	Sole
Berkshire Hathaway Class B	Equity	084670702	25,832	310	SH	Defined
Berkshire Hills Bancorp Inc	Equity	084680107	24,794	1,127	SH	Defined
Best Buy Inc	Equity	086516101	4,192	200	SH	Sole
BHP Billiton Ltd Sponsored ADR	Equity	088606108	388,535	5,950	SH	Sole
BHP Billiton Ltd Sponsored ADR	Equity	088606108	84,890	1,300	SH	Defined
Blackrock Muniholdings NY Insd	Equity	09255C106	59,558	3,835	SH	Sole
Boeing Co	Equity	097023105	37,150	500	SH	Sole
Boeing Co	Equity	097023105	5,573	75	SH	Defined
Bristol Myers Squibb Co	Equity	110122108	330,740	9,200	SH	Sole
Bristol Myers Squibb Co	Equity	110122108	434,995	12,100	SH	Defined
Broadridge Financial Solutions	Equity	11133T103	4,254	200	SH	Defined
Buckeye Partners LP	Equity	118230101	26,085	500	SH	Defined
CH Robinson Worldwide	Equity	12541W209	46,824	800	SH	Sole
CH Robinson Worldwide	Equity	12541W209	2,927	50	SH	Defined
CME Group Inc	Equity	12572Q105	6,703	25	SH	Sole
CSX Corp	Equity	126408103	4,472	200	SH	Sole
Cardinal Health Inc	Equity	14149Y108	6,300	150	SH	Sole
Caterpillar Inc	Equity	149123101	93,401	1,100	SH	Sole
Caterpillar Inc	Equity	149123101	93,401	1,100	SH	Defined
Cenovus Energy Inc	Equity	15135U109	5,024	158	SH	Sole
CenterPoint Energy Inc	Equity	15189T107	2,067	100	SH	Sole
Chesapeake Energy Corp	Equity	165167107	21,241	1,142	SH	Sole
Chevron Corp	Equity	166764100	2,336,825	22,150	SH	Sole
Chevron Corp	Equity	166764100	664,650	6,300	SH	Defined
Chubb Corp	Equity	171232101	167,486	2,300	SH	Sole
Chubb Corp	Equity	171232101	116,512	1,600	SH	Defined
Cisco Systems Inc	Equity	17275R102	687,264	40,027	SH	Sole
Cisco Systems Inc	Equity	17275R102	163,115	9,500	SH	Defined
Citigroup Inc New	Equity	172967424	11,512	420	SH	Sole

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Citigroup Inc New	Equity	172967424	2,741	100	SH	Defined
Coca Cola Co	Equity	191216100	2,430,458	31,084	SH	Sole
Coca Cola Co	Equity	191216100	770,172	9,850	SH	Defined
Colgate Palmolive Co	Equity	194162103	250,048	2,402	SH	Sole
Colgate Palmolive Co	Equity	194162103	291,480	2,800	SH	Defined
Comcast Corp New Cl A	Equity	20030N101	27,175	850	SH	Sole
Community Bank System Inc	Equity	203607106	1,289,583	47,551	SH	Sole
Community Bank System Inc	Equity	203607106	33,954,403	1,252,006	SH	Defined
ConAgra Foods Inc	Equity	205887102	2,593	100	SH	Defined
ConocoPhillips Co	Equity	20825C104	1,005,281	17,990	SH	Sole
ConocoPhillips Co	Equity	20825C104	243,078	4,350	SH	Defined
Consolidated Edison Inc	Equity	209115104	202,118	3,250	SH	Sole
Corning Inc	Equity	219350105	9,439	730	SH	Sole
Corning Inc	Equity	219350105	12,930	1,000	SH	Defined
Cubist Pharmaceuticals Inc	Equity	229678107	7,582	200	SH	Defined
Darden Restaurants Inc	Equity	237194105	25,315	500	SH	Defined
Dean Foods	Equity	242370104	8,515	500	SH	Defined
Deere & Co	Equity	244199105	8,087	100	SH	Sole
Delhi Bank Corp	Equity	246694103	72,800	2,800	SH	Sole
Dell Inc	Equity	24702R101	6,255	500	SH	Sole
Dell Inc	Equity	24702R101	1,251	100	SH	Defined
Devon Energy Corp New	Equity	25179M103	179,769	3,100	SH	Sole
Devon Energy Corp New	Equity	25179M103	86,985	1,500	SH	Defined
Discovery Laboratories Inc New	Equity	254668403	46	20	SH	Sole
Disney (Walt) Co	Equity	254687106	287,702	5,932	SH	Sole
Disney (Walt) Co	Equity	254687106	19,400	400	SH	Defined
Dominion Resources New	Equity	25746U109	1,757,700	32,550	SH	Sole
Dominion Resources New	Equity	25746U109	739,800	13,700	SH	Defined
Dow Chemical Co	Equity	260543103	582,750	18,500	SH	Sole
Dow Chemical Co	Equity	260543103	81,900	2,600	SH	Defined
Du Pont de Nemours EI Co	Equity	263534109	15,171	300	SH	Sole
Duke Energy Corp New	Equity	26441C105	50,732	2,200	SH	Sole
Duke Energy Corp New	Equity	26441C105	39,202	1,700	SH	Defined
EMC Corp	Equity	268648102	2,563	100	SH	Sole
EOG Resources Inc	Equity	26875P101	211,759	2,350	SH	Sole
EOG Resources Inc	Equity	26875P101	22,528	250	SH	Defined
Eaton Corp	Equity	278058102	47,556	1,200	SH	Sole
Eldorado Gold Corp New	Equity	284902103	5,569	452	SH	Defined
Emerson Elec Co	Equity	291011104	430,073	9,233	SH	Sole
Emerson Elec Co	Equity	291011104	46,580	1,000	SH	Defined
Encana Corp	Equity	292505104	2,666	128	SH	Sole
Enbridge Energy Partners LP	Equity	29250R106	6,154	200	SH	Defined
Energen Corp	Equity	29265N108	4,332	96	SH	Sole
Entergy Corp	Equity	29364G103	1,833	27	SH	Sole
Enterprise Prods Partners	Equity	293792107	53,700	1,048	SH	Sole
Enterprise Prods Partners	Equity	293792107	10,248	200	SH	Defined
Equity Residential	Equity	29476L107	37,416	600	SH	Sole
Exelon Corp	Equity	30161N101	1,210,386	32,174	SH	Sole
Exelon Corp	Equity	30161N101	361,152	9,600	SH	Defined
Express Scripts Hldng Co	Equity	30219G108	9,044	162	SH	Sole
Exxon Mobil Corp	Equity	30231G102	4,540,087	53,057	SH	Sole
Exxon Mobil Corp	Equity	30231G102	1,297,241	15,160	SH	Defined
Facebook Inc	Equity	30303M102	6,841	220	SH	Sole
Facebook Inc	Equity	30303M102	1,555	50	SH	Defined
Fastenal Co	Equity	311900104	257,984	6,400	SH	Sole
Fastenal Co	Equity	311900104	120,930	3,000	SH	Defined
FedEx Corp	Equity	31428X106	9,161	100	SH	Sole
Fiserv Inc	Equity	337738108	36,110	500	SH	Sole
Ford Motor Co	Equity	345370860	7,576	790	SH	Sole
France Telecom ADR	Equity	35177Q105	13,110	1,000	SH	Defined
Franco Nevada Corp	Equity	351858105	5,966	132	SH	Defined
Freeport McMoran C&G Inc	Equity	35671D857	170,350	5,000	SH	Defined

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Frontier Communications	Equity	35906A108	184	48	SH	Sole
Frontier Communications	Equity	35906A108	460	120	SH	Defined
General Dynamics Corp	Equity	369550108	79,152	1,200	SH	Sole
General Electric Co	Equity	369604103	2,055,637	98,639	SH	Sole
General Electric Co	Equity	369604103	802,340	38,500	SH	Defined
General Mills Inc	Equity	370334104	877,864	22,778	SH	Sole
General Mills Inc	Equity	370334104	366,130	9,500	SH	Defined
General Motors Co	Equity	37045V100	3,195	162	SH	Defined
General Motors Co Wts Exp 07/1	Equity	37045V118	1,609	146	SH	Defined
General Motors Co Wts Exp 07/1	Equity	37045V126	990	146	SH	Defined
Genuine Parts Co	Equity	372460105	1,747	29	SH	Sole
Glaxo SmithKline PLC ADR	Equity	37733W105	31,899	700	SH	Sole
Global High Income Dollar Fund	Equity	37933G108	6,140	500	SH	Sole
Gold Resource Corp	Equity	38068T105	6,783	261	SH	Defined
Goldcorp Inc	Equity	380956409	4,096	109	SH	Defined
Golden Queen Mining Co Ltd	Equity	38115J100	2,960	1,558	SH	Defined
Halliburton Co	Equity	406216101	28,390	1,000	SH	Sole
Hanger Orthopedic Group Inc	Equity	41043F208	5,128	200	SH	Sole
Harley Davidson Inc	Equity	412822108	9,146	200	SH	Sole
Harley Davidson Inc	Equity	412822108	45,730	1,000	SH	Defined
Heinz H J Co	Equity	423074103	16,314	300	SH	Sole
The Hershey Co	Equity	427866108	108,045	1,500	SH	Sole
The Hershey Co	Equity	427866108	72,030	1,000	SH	Defined
Hewlett Packard Co	Equity	428236103	42,694	2,123	SH	Sole
Hewlett Packard Co	Equity	428236103	20,110	1,000	SH	Defined
Home Depot Inc	Equity	437076102	16,427	310	SH	Sole
Honeywell Int'l Inc	Equity	438516106	44,672	800	SH	Sole
ICAD Inc	Equity	44934S107	4,600	10,000	SH	Sole
Illinois Tool Works Inc	Equity	452308109	1,003,588	18,975	SH	Sole
Illinois Tool Works Inc	Equity	452308109	268,417	5,075	SH	Defined
Inergy LP	Equity	456615103	1,862	100	SH	Defined
Integrated Device Tech Inc Com	Equity	458118106	1,124	200	SH	Defined
Intel Corp	Equity	458140100	1,298,521	48,725	SH	Sole
Intel Corp	Equity	458140100	298,480	11,200	SH	Defined
Intl Business Machines Corp	Equity	459200101	4,260,124	21,782	SH	Sole
Intl Business Machines Corp	Equity	459200101	17,770,203	90,859	SH	Defined
Intl Flavors & Fragrances Inc	Equity	459506101	224,680	4,100	SH	Sole
iShares MSCI Canada	Equity	464286509	7,752	300	SH	Sole
iShares MSCI Canada	Equity	464286509	5,168	200	SH	Defined
iShares MSCI S Africa	Equity	464286780	12,780	200	SH	Sole
iShares TR MSCI Emerging Marke	Equity	464287234	3,914	100	SH	Sole
iShares Barclays 1-3 Yr ETF	Equity	464287457	25,311	300	SH	Sole
iShares TR MSCI EAFE Index Fun	Equity	464287465	4,996	100	SH	Sole
iShares Russell MidCap Value F	Equity	464287473	1,237,902	26,725	SH	Sole
iShares Russell MidCap Value F	Equity	464287473	210,756	4,550	SH	Defined
iShares TR Cohen & Steers Real	Equity	464287564	8,650	110	SH	Sole
iShares Barclays 1-3 Yr ETF Bo	Equity	464288646	12,356	118	SH	Sole
iShares Silver Trust	Equity	46428Q109	79,950	3,000	SH	Sole
iShares Silver Trust	Equity	46428Q109	49,889	1,872	SH	Defined
JP Morgan Chase & Co	Equity	46625H100	925,407	25,900	SH	Sole
JP Morgan Chase & Co	Equity	46625H100	117,909	3,300	SH	Defined
Jeffersonville Bancorp	Equity	47559A103	66,190	6,215	SH	Sole
Johnson & Johnson	Equity	478160104	3,075,804	45,527	SH	Sole
Johnson & Johnson	Equity	478160104	901,250	13,340	SH	Defined
Johnson Controls Inc	Equity	478366107	257,703	9,300	SH	Sole
Johnson Controls Inc	Equity	478366107	60,962	2,200	SH	Defined
Keycorp	Equity	493267108	54,954	7,100	SH	Sole
Keycorp	Equity	493267108	12,384	1,600	SH	Defined
Kimberly Clark Corp	Equity	494368103	1,011,523	12,075	SH	Sole
Kimberly Clark Corp	Equity	494368103	393,719	4,700	SH	Defined
Kinder Morgan Energy Partners	Equity	494550106	15,716	200	SH	Sole
Kinder Morgan Energy Partners	Equity	494550106	7,858	100	SH	Defined

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Kraft Foods Inc	Equity	50075N104	5,330	138	SH	Sole
Kraft Foods Inc	Equity	50075N104	3,862	100	SH	Defined
Legg Mason Inc	Equity	524901105	52,740	2,000	SH	Sole
Lilly Eli & Co	Equity	532457108	488,101	11,375	SH	Sole
Lilly Eli & Co	Equity	532457108	70,802	1,650	SH	Defined
Lorillard Inc	Equity	544147101	13,195	100	SH	Sole
M & T Bank Corp	Equity	55261F104	63,249	766	SH	Sole
M & T Bank Corp	Equity	55261F104	825,700	10,000	SH	Defined
Mack Cali Realty Corp	Equity	554489104	11,628	400	SH	Sole
Marathon Oil Corp	Equity	565849106	5,114	200	SH	Sole
Marathon Petro Corp	Equity	56585A102	4,492	100	SH	Sole
MFC Market Vectors Agri Busine	Equity	57060U605	4,958	100	SH	Sole
McDonalds Corp	Equity	580135101	97,029	1,096	SH	Sole
McDonalds Corp	Equity	580135101	398,385	4,500	SH	Defined
McGraw Hill Inc	Equity	580645109	9,000	200	SH	Defined
McKesson Corp	Equity	58155Q103	117,188	1,250	SH	Sole
McKesson Corp	Equity	58155Q103	215,625	2,300	SH	Defined
Medical Properties Trust Inc	Equity	58463J304	9,620	1,000	SH	Defined
Medtronic Inc	Equity	585055106	79,397	2,050	SH	Sole
Medtronic Inc	Equity	585055106	3,873	100	SH	Defined
Merchants Bancshares Inc	Equity	588448100	130,863	4,750	SH	Sole
Merchants Bancshares Inc	Equity	588448100	82,650	3,000	SH	Defined
Merck & Co Inc New	Equity	58933Y105	1,381,090	33,080	SH	Sole
Merck & Co Inc New	Equity	58933Y105	421,759	10,102	SH	Defined
MetLife Inc	Equity	59156R108	13,883	450	SH	Sole
MetLife Inc	Equity	59156R108	27,765	900	SH	Defined
Microsoft Corp	Equity	594918104	843,886	27,587	SH	Sole
Microsoft Corp	Equity	594918104	240,896	7,875	SH	Defined
Monsanto Co	Equity	61166W101	480,124	5,800	SH	Sole
Monsanto Co	Equity	61166W101	74,668	902	SH	Defined
Morgan Stanley	Equity	617446448	9,921	680	SH	Sole
The Mosaic Company	Equity	61945C103	1,259	23	SH	Sole
NBT Bancorp Inc	Equity	628778102	114,535	5,305	SH	Sole
NBT Bancorp Inc	Equity	628778102	278,641	12,906	SH	Defined
Namic Insurance Co Inc B	Equity	62989*105	6,611	30	SH	Sole
National Bank of Greece ADR	Equity	633643606	342	200	SH	Sole
National Fuel Gas Co	Equity	636180101	46,980	1,000	SH	Defined
National Grid Transco PLC Spon	Equity	636274300	6,412	121	SH	Sole
National Grid Transco PLC Spon	Equity	636274300	5,299	100	SH	Defined
Natural Resources Partners LP	Equity	63900P103	8,868	400	SH	Defined
Nestle ADR	Equity	641069406	11,949	200	SH	Defined
Nevada Gold & Casinos Inc	Equity	64126Q206	1,150	1,000	SH	Defined
New Gold Inc	Equity	644535106	4,275	450	SH	Defined
New York Community Bancorp	Equity	649445103	1,253	100	SH	Sole
Newell Rubbermaid Inc	Equity	651229106	1,814	100	SH	Defined
Nextera Energy Inc	Equity	65339F101	774,113	11,250	SH	Sole
Nextera Energy Inc	Equity	65339F101	344,050	5,000	SH	Defined
Nike Inc Class B	Equity	654106103	140,448	1,600	SH	Sole
Nike Inc Class B	Equity	654106103	35,112	400	SH	Defined
Norfolk Southern Corp	Equity	655844108	531,098	7,400	SH	Sole
Norfolk Southern Corp	Equity	655844108	68,182	950	SH	Defined
North European Oil Royalty Tru	Equity	659310106	11,252	400	SH	Sole
Northeast Utilities Co	Equity	664397106	21,384	551	SH	Sole
Northrop Grumman Corp	Equity	666807102	51,032	800	SH	Sole
Novartis Ag ADR	Equity	66987V109	1,704,950	30,500	SH	Sole
Novartis Ag ADR	Equity	66987V109	434,623	7,775	SH	Defined
Nucor Corp	Equity	670346105	728,628	19,225	SH	Sole
Nucor Corp	Equity	670346105	140,230	3,700	SH	Defined
Nuveen NY Municipal Value Fd	Equity	67062M105	60,449	5,886	SH	Sole
Nuveen NY Municipal Value Fd	Equity	67062M105	5,135	500	SH	Defined
OGE Energy Corp	Equity	670837103	207,160	4,000	SH	Sole
OGE Energy Corp	Equity	670837103	51,790	1,000	SH	Defined

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Occidental Petroleum Corp	Equity	674599105	60,039	700 SH	Sole
Olin Corp	Equity	680665205	10,445	500 SH	Sole
Oneok Partners LP	Equity	68268N103	21,500	400 SH	Sole
Oracle Corp	Equity	68389X105	174,636	5,880 SH	Sole
Oracle Corp	Equity	68389X105	29,700	1,000 SH	Defined
Parker Hannifin Corp	Equity	701094104	19,220	250 SH	Sole
Parker Hannifin Corp	Equity	701094104	11,532	150 SH	Defined
Peabody Energy Corp	Equity	704549104	7,356	300 SH	Sole
PEPCO Holdings Inc	Equity	713291102	3,914	200 SH	Defined
PepsiCo Inc	Equity	713448108	2,345,912	33,200 SH	Sole
PepsiCo Inc	Equity	713448108	644,773	9,125 SH	Defined
Permian Basin Royalty Tr	Equity	714236106	3,548	200 SH	Sole
Pfizer Inc	Equity	717081103	1,438,535	62,545 SH	Sole
Pfizer Inc	Equity	717081103	156,032	6,784 SH	Defined
Philip Morris International In	Equity	718172109	17,452	200 SH	Sole
Philip Morris International In	Equity	718172109	17,452	200 SH	Defined
Phillips 66	Equity	718546104	295,670	8,895 SH	Sole
Phillips 66	Equity	718546104	68,973	2,075 SH	Defined
Pitney Bowes Inc	Equity	724479100	53,892	3,600 SH	Sole
Pitney Bowes Inc	Equity	724479100	1,497	100 SH	Defined
Plains All American Pipeline,	Equity	726503105	24,243	300 SH	Defined
Plug Power Inc New	Equity	72919P202	3	3 SH	Sole
Potash Corp Sask Inc	Equity	73755L107	791,881	18,125 SH	Sole
Potash Corp Sask Inc	Equity	73755L107	172,576	3,950 SH	Defined
Powershares Financial Preferre	Equity	73935X229	9,000	500 SH	Sole
Principal Financial Group Inc	Equity	74251V102	11,672	445 SH	Sole
Procter & Gamble Co	Equity	742718109	2,885,365	47,108 SH	Sole
Procter & Gamble Co	Equity	742718109	682,938	11,150 SH	Defined
Progress Energy Inc	Equity	743263105	70,459	1,171 SH	Sole
Progress Energy Inc	Equity	743263105	30,085	500 SH	Defined
Prudential Financial Inc	Equity	744320102	9,056	187 SH	Sole
Public Service Enterprise	Equity	744573106	1,027,000	31,600 SH	Sole
Public Service Enterprise	Equity	744573106	451,750	13,900 SH	Defined
Qualcomm Inc	Equity	747525103	94,656	1,700 SH	Sole
Reynolds American Inc	Equity	761713106	11,218	250 SH	Defined
Rio Tinto PLC ADR	Equity	767204100	191,240	4,000 SH	Defined
Rockwell Automation Inc	Equity	773903109	33,030	500 SH	Sole
Royal Bank of Canada	Equity	780087102	51,220	1,000 SH	Defined
Royal Dutch Shell PLC A ADR	Equity	780259206	148,346	2,200 SH	Sole
Royal Dutch Shell PLC A ADR	Equity	780259206	26,972	400 SH	Defined
Rubicon Minerals Corp	Equity	780911103	3,733	1,228 SH	Defined
SPDR Gold Trust	Equity	78463V107	47,023	303 SH	Sole
SPDR S&P 400 Midcap ETF Tr	Equity	78467Y107	17,130	100 SH	Sole
Sabine Royalty Trust	Equity	785688102	10,024	200 SH	Sole
Sapient Corp	Equity	803062108	1,037	103 SH	Sole
Sara Lee Corp	Equity	803111103	27,685	955 SH	Sole
Scana Corp New	Equity	80589M102	28,704	600 SH	Sole
Schlumberger Ltd	Equity	806857108	32,455	500 SH	Sole
MFC Select Sector	Equity	81369Y100	3,529	100 SH	Sole
Sempra Energy Inc	Equity	816851109	1,616,269	23,465 SH	Sole
Sempra Energy Inc	Equity	816851109	291,018	4,225 SH	Defined
Silver Wheaton Corp	Equity	828336107	14,494	540 SH	Defined
Sonoco Products Co	Equity	835495102	54,270	1,800 SH	Sole
Southern Co	Equity	842587107	41,670	900 SH	Sole
Southern Co	Equity	842587107	9,260	200 SH	Defined
Spectra Energy Corp	Equity	847560109	1,453	50 SH	Sole
Spectra Energy Corp	Equity	847560109	2,906	100 SH	Defined
Sprint Nextel Corp	Equity	852061100	326	100 SH	Sole
Stanley Black & Decker Inc	Equity	854502101	695,088	10,800 SH	Sole
Stanley Black & Decker Inc	Equity	854502101	167,336	2,600 SH	Defined
Stryker Corp	Equity	863667101	71,630	1,300 SH	Sole
Suncor Energy Inc New	Equity	867224107	28,950	1,000 SH	Sole

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Sysco Corp	Equity	871829107	773,570	25,950	SH	Sole
Sysco Corp	Equity	871829107	315,986	10,600	SH	Defined
Target Corp	Equity	87612E106	325,864	5,600	SH	Sole
Target Corp	Equity	87612E106	34,914	600	SH	Defined
Telefonica SA ADR	Equity	879382208	4,035	308	SH	Defined
Teva Pharmaceutical Industries	Equity	881624209	7,888	200	SH	Defined
Texas Instruments Inc	Equity	882508104	299,811	10,450	SH	Sole
Texas Instruments Inc	Equity	882508104	31,559	1,100	SH	Defined
Thermo Fisher Corp	Equity	883556102	15,573	300	SH	Sole
3M Company	Equity	88579Y101	3,265,920	36,450	SH	Sole
3M Company	Equity	88579Y101	609,280	6,800	SH	Defined
Thunder Mountain Gold	Equity	886043108	775	5,000	SH	Sole
Torvec Inc	Equity	891479107	1,860	2,000	SH	Sole
Total SA	Equity	89151E109	80,910	1,800	SH	Defined
Toyota Motors ADR	Equity	892331307	16,096	200	SH	Defined
US Bancorp Del	Equity	902973304	77,184	2,400	SH	Sole
US Bancorp Del	Equity	902973304	64,320	2,000	SH	Defined
Unilever ADR	Equity	904767704	3,373	100	SH	Defined
Unilever NV NY New	Equity	904784709	16,675	500	SH	Sole
United Parcel Svc Inc Cl B	Equity	911312106	1,114,454	14,150	SH	Sole
United Parcel Svc Inc Cl B	Equity	911312106	293,381	3,725	SH	Defined
United Technologies Corp	Equity	913017109	1,631,448	21,600	SH	Sole
United Technologies Corp	Equity	913017109	339,885	4,500	SH	Defined
United Health Group Inc	Equity	91324P102	684,450	11,700	SH	Sole
United Health Group Inc	Equity	91324P102	58,500	1,000	SH	Defined
Valeant Pharmaceuticals Intern	Equity	91911K102	6,181	138	SH	Sole
Valero Energy Corp	Equity	91913Y100	14,490	600	SH	Sole
Vanguard Short-Term Bond ETF	Equity	921937827	1,614,487	19,900	SH	Sole
Vanguard Short-Term Bond ETF	Equity	921937827	324,520	4,000	SH	Defined
Vanguard Consumer Staples ETF	Equity	92204A207	44,105	500	SH	Sole
Verizon Communications Co	Equity	92343V104	2,246,442	50,550	SH	Sole
Verizon Communications Co	Equity	92343V104	663,711	14,935	SH	Defined
Viacom Inc New Cl B	Equity	92553P201	11,755	250	SH	Sole
Vodafone Group PLC New ADR	Equity	92857W209	8,369	297	SH	Defined
WGL Holdings Inc	Equity	92924F106	15,900	400	SH	Sole
Wal-Mart Stores Inc	Equity	931142103	1,453,662	20,850	SH	Sole
Wal-Mart Stores Inc	Equity	931142103	414,834	5,950	SH	Defined
Walgreen Co	Equity	931422109	174,522	5,900	SH	Sole
Walgreen Co	Equity	931422109	5,916	200	SH	Defined
Washington Real Est Inv Tr	Equity	939653101	11,380	400	SH	Sole
Waste Mgmt Inc	Equity	94106L109	3,340	100	SH	Sole
Wellpoint Inc	Equity	94973V107	301,089	4,720	SH	Sole
Wellpoint Inc	Equity	94973V107	19,137	300	SH	Defined
Wells Fargo & Co	Equity	949746101	541,059	16,180	SH	Sole
Wells Fargo & Co	Equity	949746101	60,192	1,800	SH	Defined
Williams Cos	Equity	969457100	5,764	200	SH	Sole
Wisconsin Energy Corp	Equity	976657106	130,581	3,300	SH	Sole
WPX Energy Inc	Equity	98212B103	1,618	100	SH	Sole
Yamana Gold Inc	Equity	98462Y100	6,160	400	SH	Defined
Yum Brands Inc	Equity	988498101	6,442	100	SH	Defined
Zimmer Holdings Inc	Equity	98956P102	12,872	200	SH	Sole
Ingersoll-Rand PLC	Equity	G47791101	20,668	490	SH	Sole
Ace Ltd	Equity	H0023R105	14,826	200	SH	Sole
Noble Corp	Equity	H5833N103	705,901	21,700	SH	Sole
Noble Corp	Equity	H5833N103	247,228	7,600	SH	Defined
Transocean Switz Inc	Equity	H8817H100	3,086	69	SH	Sole
Global Environmental Energy Co	Equity	P47725109	1	150	SH	Sole

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COOPER INDUSTRIES PLC	SHS	G24140108	7	100	SH	DEFINED
INGERSOLL-RAND PLC	SHS	G47791101	56	1320	SH	DEFINED
JAZZ PHARMACEUTICALS PLC	SHS USD	G50871105	5	100	SH	DEFINED
TRANSOCEAN LTD	REG SHS	H8817H100	32	726	SH	SOLE
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	3	100	SH	SOLE
AGL RES INC	COM	1204106	8	200	SH	SOLE
AES CORP	COM	00130H105	11	833	SH	DEFINED
ALPS ETF TR	ALERIAN MLP	00162Q866	2542	159056	SH	SOLE
AT&T INC	COM	00206R102	1630	45731	SH	SOLE
AT&T INC	COM	00206R102	279	7838	SH	DEFINED
ABBOTT LABS	COM	2824100	402	6229	SH	SOLE
AIR PRODS & CHEMS INC	COM	9158106	400	4950	SH	SOLE
ALCOA INC	COM	13817101	39	4480	SH	SOLE
ALLIANT ENERGY CORP	COM	18802108	44	958	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	17	500	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	41	1200	SH	DEFINED
AMERICAN ELEC PWR INC	COM	25537101	190	4770	SH	SOLE
AMERICAN ELEC PWR INC	COM	25537101	56	1397	SH	DEFINED
AMERICAN EXPRESS CO	COM	25816109	15	250	SH	SOLE
AMGEN INC	COM	31162100	142	1950	SH	SOLE
AMGEN INC	COM	31162100	73	1000	SH	DEFINED
ANALOG DEVICES INC	COM	32654105	28	750	SH	SOLE
APACHE CORP	COM	37411105	39	440	SH	SOLE
APPLE INC	COM	37833100	7399	12669	SH	SOLE
APPLIED MATLS INC	COM	38222105	23	2000	SH	SOLE
AQUA AMERICA INC	COM	03836W103	25	1000	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	584	10500	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	28	495	SH	DEFINED
BP PLC	SPONSORED ADR	55622104	57	1400	SH	SOLE
BAKER HUGHES INC	COM	57224107	64	1550	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	63	7750	SH	SOLE
BANK OF NEW YORK MELLON CORP	COM	64058100	611	27839	SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	362	14600	SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	42	1700	SH	DEFINED
BARRICK GOLD CORP	COM	67901108	14	375	SH	SOLE
BAXTER INTL INC	COM	71813109	175	3300	SH	SOLE
BECTON DICKINSON & CO	COM	75887109	127	1700	SH	SOLE
BECTON DICKINSON & CO	COM	75887109	6	75	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL B NEW	84670702	31	371	SH	SOLE
BEST BUY INC	COM	86516101	5	225	SH	SOLE
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	3	234	SH	SOLE
BOEING CO	COM	97023105	234	3150	SH	SOLE
BOEING CO	COM	97023105	37	500	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	547	15215	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	57	1595	SH	DEFINED
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	6	115	SH	SOLE
CIT GROUP INC	COM NEW	125581801	7	204	SH	SOLE
CVS CAREMARK/CORP	COM	126650100	257	5500	SH	SOLE
CATERPILLAR INC DEL	COM	149123101	179	2108	SH	SOLE
CENTERPOINT ENERGY INC	COM	15189T107	21	1000	SH	SOLE
CENTURYTEL INC	COM	156700106	42	1059	SH	SOLE
CHEVRON CORP	COM	166764100	343	3247	SH	SOLE
CHEVRON CORP	COM	166764100	61	577	SH	DEFINED
CHUBB CORP	COM	171232101	348	4775	SH	SOLE
CIENA CORP	COM NEW	171779309	23	1429	SH	SOLE
CISCO SYS INC	COM	17275R102	198	11550	SH	SOLE
CITIZENS & NORTHN CORP	COM	172922106	183	9597	SH	SOLE
CITIGROUP INC	COM	172967424	9	340	SH	SOLE
COCA COLA CO	COM	191216100	729	9330	SH	SOLE

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COCA COLA CO	COM	191216100	280	3583	SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	372	3575	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	184	1768	SH	DEFINED
COMCAST CORP		20030N101	159	4969	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	11035	407059	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	958	35320	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	164	2933	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	45	811	SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	184	2955	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	43	1600	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	77	2846	SH	DEFINED
CORNING INC	COM	219350105	153	11870	SH	SOLE
CORNING INC	COM	219350105	3	240	SH	DEFINED
COVANCE INC	COM	222816100	2	48	SH	SOLE
CUMMINS INC	COM	231021106	68	700	SH	SOLE
CURTISS WRIGHT CORP	COM	231561101	25	800	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	51	999	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	27	535	SH	DEFINED
DEERE & CO	COM	244199105	19	239	SH	SOLE
DELL INC		24702R101	9	750	SH	SOLE
DISNEY WALT CO	COM DISNEY	254687106	388	7994	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	175	3238	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	16	300	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	1	100	SH	SOLE
DOW CHEM CO	COM	260543103	190	6019	SH	SOLE
DOW CHEM CO	COM	260543103	26	837	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	373	7369	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	37	739	SH	DEFINED
DUKE ENERGY CORP NEW	COM	26441C105	143	6198	SH	SOLE
E M C CORP MASS	COM	268648102	177	6909	SH	SOLE
EATON CORP	COM	278058102	6	160	SH	DEFINED
ELMIRA SAVINGS BK ELMIRA N Y	COM	289660102	59	3083	SH	SOLE
EMERSON ELEC CO	COM	291011104	548	11760	SH	SOLE
ENTERPRISE PRODS PARTNERS L	COM	293792107	1	29	SH	SOLE
ENTERPRISE PRODS PARTNERS L	COM	293792107	10	200	SH	DEFINED
EXELON CORP	COM	30161N101	34	908	SH	SOLE
EXELON CORP	COM	30161N101	30	800	SH	DEFINED
EXELIS INC	COM	30162A108	8	800	SH	DEFINED
EXPRESS SCRIPTS HLDG CO	COM	30219G108	10	184	SH	DEFINED
EXXON MOBIL CORP	COM	30231G102	2502	29248	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	243	2844	SH	DEFINED
FNB CORP PA	COM	302520101	38	3454	SH	SOLE
FIRSTENERGY CORP	COM	337932107	76	1541	SH	SOLE
FIRSTENERGY CORP	COM	337932107	29	593	SH	DEFINED
FORD MTR CO DEL	COM PAR \$0.01	345370860	48	5000	SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	345370860	27	2805	SH	DEFINED
FRONTIER COMMUNICATIONS CORP	COM	35906A108	1	192	SH	SOLE
FRONTIER COMMUNICATIONS CORP	COM	35906A108	0	117	SH	DEFINED
GSV CAP CORP	COM	36191J101	3	300	SH	SOLE
GENERAL DYNAMICS CORP	COM	369550108	13	200	SH	SOLE
GENERAL ELEC CO	COM	369604103	4432	212663	SH	SOLE
GENERAL ELEC CO	COM	369604103	168	8051	SH	DEFINED
GENERAL MLS INC	COM	370334104	166	4300	SH	SOLE
GENERAL MLS INC	COM	370334104	74	1920	SH	DEFINED
GENUINE PARTS CO	COM	372460105	27	450	SH	SOLE
GILEAD SCIENCES INC	COM	375558103	2	48	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	166	3641	SH	SOLE
GLOBAL X FDS	GLBX URANIUM	37950E754	1143	153175	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	14	150	SH	SOLE
GOOGLE INC	CL A	38259P508	132	227	SH	SOLE
HCP INC	COM	40414L109	140	3170	SH	SOLE
HCP INC	COM	40414L109	29	666	SH	DEFINED

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HSBC HLDGS PLC	ADR A 1/40PF A	404280604	50	2000	SH	SOLE
HARSCO CORP		415864107	326	16000	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	25	1400	SH	DEFINED
HEINZ H J CO	COM	423074103	368	6759	SH	SOLE
HEINZ H J CO	COM	423074103	27	498	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	151	7507	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	7	360	SH	DEFINED
HOME DEPOT INC	COM	437076102	242	4570	SH	SOLE
HONEYWELL INTL INC	COM	438516106	186	3327	SH	SOLE
ITT CORP NEW	COM NEW	450911201	7	400	SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	481	9100	SH	SOLE
INERGY L P	UNIT LTD PTNR	456615103	4	217	SH	SOLE
INTEL CORP	COM	458140100	656	24636	SH	SOLE
INTEL CORP	COM	458140100	272	10213	SH	DEFINED
INTEGRYS ENERGY GROUP INC	COM	45822P105	42	743	SH	SOLE
INTEGRYS ENERGY GROUP INC	COM	45822P105	68	1194	SH	DEFINED
INTL BUSINESS MACH	COM	459200101	2693	13767	SH	SOLE
INTL BUSINESS MACH	COM	459200101	199	1019	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	39	2500	SH	SOLE
ISHARES SILVER TRUST	ISH ARES	46428Q109	20	750	SH	SOLE
ISHARES INC	MSCI AUSTRALIA	464286103	234	10700	SH	SOLE
ISHARES INC	MSCI BRAZIL	464286400	244	4725	SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	2108	81589	SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	118	4550	SH	DEFINED
ISHARES INC	MSCI EMU INDEX	464286608	2183	79525	SH	SOLE
ISHARES INC	MSCI THAILAND	464286624	363	5250	SH	SOLE
ISHARES INC	MSCI PAC J IDX	464286665	31	750	SH	SOLE
ISHARES INC	MSCI SINGAPORE	464286673	238	19350	SH	SOLE
ISHARES INC	MSCI TURKEY FD	464286715	581	11100	SH	SOLE
ISHARES INC	MSCI TAIWAN	464286731	200	16375	SH	SOLE
ISHARES INC	MSCI S KOREA	464286772	323	5900	SH	SOLE
ISHARES TR	DJ SEL DIV INX	464287168	5379	95739	SH	SOLE
ISHARES TR	DJ SEL DIV INX	464287168	393	7000	SH	DEFINED
I SHARES BARCLAYS TIPS BOND FUND		464287176	51	425	SH	SOLE
I SHARES BARCLAYS AGGRGT		464287226	2254	20250	SH	SOLE
I SHARES MSCI EMERGING MKTS	IND EX FUND	464287234	1195	30539	SH	SOLE
I SHARES MSCI EMERGING MKTS	IND EX FUND	464287234	4	115	SH	DEFINED
ISHARES TR	IBO XX INV CPBD	464287242	291	2473	SH	SOLE
ISHARES TR	IBO XX INV CPBD	464287242	174	1476	SH	DEFINED
ISHARES TR	S&P GBL TELCM	464287275	20	350	SH	SOLE
ISHARES TR	S&P GBL HLTHCR	464287325	22	365	SH	SOLE
ISHARES TR	S&P LTN AM 40	464287390	4	85	SH	DEFINED
ISHARES TR	3-Jan YR TRS BD	464287457	283	3349	SH	SOLE
ISHARES TR	3-Jan YR TRS BD	464287457	29	343	SH	DEFINED
I SHARES MSCI EAFE		464287465	12501	250261	SH	SOLE
I SHARES MSCI EAFE		464287465	305	6105	SH	DEFINED
I SHARES RUSSELL 1000 VALUE		464287598	12468	182762	SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	526	7710	SH	DEFINED
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	12749	201660	SH	SOLE
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	590	9332	SH	DEFINED
ISHARES TR	RUSL 2000 VALU	464287630	107	1515	SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	6793	92712	SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	374	5104	SH	DEFINED
ISHARES TR	JPMORGAN USD	464288281	1721	15000	SH	SOLE
ISHARES TR	HIGH YLD CORP	464288513	3108	34043	SH	SOLE
ISHARES TR	MRTG PLS CAP IDX	464288539	22	1525	SH	SOLE
ISHARES TR	BARCLYS MBS BD	464288588	27	250	SH	SOLE
ISHARES TR	BARCLYS 1-3YR CR	464288646	3152	30102	SH	SOLE
ISHARES TR	BARCLYS 1-3YR CR	464288646	18	171	SH	DEFINED
ISHARES TR	US PFD STK IDX	464288687	3114	79805	SH	SOLE
ISHARES TR	US PFD STK IDX	464288687	206	5270	SH	DEFINED
ISHARES TR	DJ HOME CONSTN	464288752	11	656	SH	DEFINED

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ISHARES TR	MSCI PERU CAP	464289842	280	6600	SH	SOLE
ISHARES TR	HGH DIV EQT FD	46429B663	5676	95660	SH	SOLE
ISHARES TR	HGH DIV EQT FD	46429B663	415	7000	SH	DEFINED
ISHARES TR	BRC 0-5 YR TIP	46429B747	886	8665	SH	SOLE
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	28	2500	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	312	8725	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	22	623	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	926	13708	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	187	2774	SH	DEFINED
KELLOGG CO	COM	487836108	25	500	SH	SOLE
KEYCORP NEW	COM	493267108	41	5318	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	8	100	SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	12	150	SH	DEFINED
KINDER MORGAN INC DEL	COM	49456B101	3	105	SH	SOLE
KINDER MORGAN INC DEL	*W EXP 05/25/2017	49456B119	0	160	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	304	7864	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	71	1836	SH	DEFINED
LAZARD WORLD DIVID & INCOME	COM	521076109	19	1660	SH	DEFINED
LILLY ELI & CO	COM	532457108	138	3227	SH	SOLE
LILLY ELI & CO	COM	532457108	28	660	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	89	4091	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	344	3950	SH	SOLE
LOWES COS INC	COM	548661107	131	4600	SH	SOLE
MACYS INC	COM	55616P104	9	250	SH	SOLE
MAGELLAN MIDSTREAM PRTRNS LP	COM UNIT RP LP	559080106	6	79	SH	DEFINED
MARATHON OIL CORP		565849106	15	604	SH	SOLE
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	1618	36150	SH	SOLE
MARKET VECTORS ETF TR	RUSSIA ETF	57060U506	178	6800	SH	SOLE
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	5	100	SH	SOLE
MARKET VECTORS ETF TR	VIETNAM ETF	57060U761	262	14275	SH	SOLE
MCDONALDS CORP	COM	580135101	307	3467	SH	SOLE
MCDONALDS CORP	COM	580135101	25	277	SH	DEFINED
MEDTRONIC INC	COM	585055106	288	7450	SH	SOLE
MEDTRONIC INC	COM	585055106	95	2460	SH	DEFINED
MERCK & CO INC NEW	COM	58933Y105	610	14622	SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	246	5902	SH	DEFINED
MICROSOFT CORP	COM	594918104	1000	32681	SH	SOLE
MICROSOFT CORP	COM	594918104	187	6100	SH	DEFINED
MONSANTO CO (NEW)		61166W101	6	70	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	18	1250	SH	SOLE
MORGAN STANLEY INDIA INVS FD	COM	61745C105	32	2050	SH	SOLE
MYLAN LABS INC	COM	628530107	5	225	SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	4	80	SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	79	1685	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	12	650	SH	SOLE
NEWMONT MINING CORP	COM	651639106	10	204	SH	SOLE
NEXTERA ENERGY INC	COM	65339F101	72	1050	SH	SOLE
NOKIA CORP	SPONSORED ADR	654902204	16	7750	SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	88	1222	SH	SOLE
NORWOOD FINANCIAL CORP	COM	669549107	39	1365	SH	SOLE
NUCOR CORP	COM	670346105	99	2600	SH	SOLE
NUVEEN PREFERRED INCOME	OPPURTUNITIES FUND	67073B106	9	1000	SH	SOLE
OGE ENERGY CORP	COM	670837103	31	600	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	18	209	SH	SOLE
OMNICOM GROUP INC	COM	681919106	22	450	SH	SOLE
ORACLE CORP	COM	68389X105	143	4817	SH	SOLE
PG&E CORP	COM	69331C108	48	1059	SH	SOLE
PG&E CORP	COM	69331C108	28	625	SH	DEFINED
PPG INDS INC	COM	693506107	197	1857	SH	SOLE
PPL CORP	COM	69351T106	240	8639	SH	SOLE
PAYCHEX INC	COM	704326107	4	135	SH	SOLE
PAYCHEX INC	COM	704326107	10	312	SH	DEFINED

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PENNEY J C INC	COM	708160106	23	1000	SH	SOLE
PEPSICO INC	COM	713448108	895	12664	SH	SOLE
PEPSICO INC	COM	713448108	212	3002	SH	DEFINED
PFIZER INC	COM	717081103	367	15973	SH	SOLE
PFIZER INC	COM	717081103	60	2615	SH	DEFINED
PHILIP MORRIS INTL INC	COM	718172109	46	523	SH	SOLE
PHILIP MORRIS INTL INC	COM	718172109	105	1200	SH	DEFINED
PHILLIPS 66	COM	718546104	43	1281	SH	SOLE
PHILLIPS 66	COM	718546104	9	273	SH	DEFINED
PINNACLE WEST CPTLCORP		723484101	252	4875	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	11	274	SH	DEFINED
POWERSHARES DB CMDTY IDX TRA	UNIT BEN INT	73935S105	2822	109596	SH	SOLE
POWERSHARES ETF TRUST	BASIC MAT SECT	73935X427	5	140	SH	DEFINED
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	1	50	SH	SOLE
POWERSHS DB US DOLLAR INDEX	DOLL INDX BULL	73936D107	1337	59550	SH	SOLE
POWERSHARES ETF TRUST II	MENA FRNTR ETF	73936Q603	16	1500	SH	SOLE
POWERSHARES ETF TR II	BUILD AMER ETF	73937B407	559	18825	SH	SOLE
PRAXAIR INC	COM	74005P104	197	1812	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	798	13022	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	25	413	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	79	1311	SH	SOLE
PROGRESSIVE CORP OHIO	COM	743315103	42	2000	SH	SOLE
PROSHARES TR	PSHS ULTSH 20YRS	74347R297	1030	65000	SH	SOLE
PROSHARES TR	PSHS ULSHT SP500	74347R883	935	60000	SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	10	204	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	70	2163	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	28	858	SH	DEFINED
QUALCOMM INC	COM	747525103	265	4760	SH	SOLE
QUESTCOR PHARMACEUTICALS INC	COM	74835Y101	5	93	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	57	1000	SH	SOLE
RITE AID CORP	COM	767754104	7	5000	SH	SOLE
ROCKWELL COLLINS INC		774341101	186	3775	SH	SOLE
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	367	5437	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	3745	27520	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	364	2678	SH	DEFINED
SPDR GOLD TRUST	GOLD SHS	78463V107	40	257	SH	SOLE
SPDR GOLD TRUST	GOLD SHS	78463V107	29	190	SH	DEFINED
SPDR INDEX SHS FDS	S&P INTL ETF	78463X772	57	1275	SH	SOLE
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	2	50	SH	SOLE
SPDR SERIES TRUST	BRCLYS CAP CONV	78464A359	1534	40835	SH	SOLE
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	3760	95299	SH	SOLE
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	160	4050	SH	DEFINED
SPDR SERIES TRUST	DB INT GVT ETF	78464A490	52	875	SH	SOLE
SPDR SERIES TRUST	S&P DIVID ETF	78464A763	28	500	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDICRP	78467Y107	3559	20777	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDICRP	78467Y107	342	1994	SH	DEFINED
SCHLUMBERGER LTD		806857108	630	9700	SH	SOLE
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	30	850	SH	SOLE
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	4	100	SH	DEFINED
SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	1818	27400	SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	495	17250	SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	1652	44675	SH	SOLE
SIGMA ALDRICH CORP	COM	826552101	231	3130	SH	SOLE
SOUTHERN CO	COM	842587107	406	8761	SH	SOLE
SOUTHERN CO	COM	842587107	76	1645	SH	DEFINED
SPECTRA ENERGY CORP	COM	847560109	114	3939	SH	SOLE
SPECTRA ENERGY CORP	COM	847560109	26	884	SH	DEFINED
STAPLES INCORPORATED		855030102	29	2250	SH	SOLE
STATE STR CORP	COM	857477103	56	1250	SH	SOLE
STRYKER CORP	COM	863667101	6	110	SH	SOLE
SYMANTEC CORP	COM	871503108	36	2455	SH	SOLE
SYSCO CORP	COM	871829107	71	2375	SH	SOLE

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TARGET CORP	COM	87612E106	221	3800	SH	SOLE
TENARIS S A	SPONSORED ADR	88031M109	35	1000	SH	SOLE
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	9	237	SH	SOLE
TEXAS INSTRS INC	COM	882508104	148	5145	SH	SOLE
THERMO FISHER SCIENTIFIC INC	COM	883556102	13	258	SH	SOLE
3M CO	COM	88579Y101	125	1400	SH	SOLE
3M CO	COM	88579Y101	36	400	SH	DEFINED
TIME WARNER INC	COM NEW	887317303	2	40	SH	SOLE
TOMPKINS TRUST CO INC	COM	890110109	126	3341	SH	SOLE
TRANSCANADA CORP	COM	89353D107	4	100	SH	DEFINED
TRANS1 INC	COM	89385X105	14	5775	SH	SOLE
TRANS1 INC	COM	89385X105	5	1925	SH	DEFINED
TRAVELERS COMPANIES INC	COM	89417E109	13	208	SH	SOLE
TRUSTCO BK CORP N Y	COM	898349105	5	842	SH	DEFINED
UIL HLDG CORP	COM	902748102	30	829	SH	SOLE
UNION PAC CORP	COM	907818108	477	4000	SH	SOLE
UNION PAC CORP	COM	907818108	5	40	SH	DEFINED
UNITED PARCEL SERVICE INC	CL B	911312106	99	1260	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	271	3585	SH	SOLE
VALERO ENERGY CORP NEW	COM	91913Y100	10	421	SH	SOLE
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF	921908844	13683	241412	SH	SOLE
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF	921908844	487	8600	SH	DEFINED
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	1948	23084	SH	SOLE
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	618	7326	SH	DEFINED
VANGUARD HIGH DIVIDEND YIELD	ETF	921946406	22	450	SH	SOLE
VANGUARD INTL EQUITY INDEX F	FTSE SMCAP ETF	922042718	270	3320	SH	SOLE
VANGUARD MSCI EMERGING	MARKETS ETF	922042858	3417	85584	SH	SOLE
VANGUARD MSCI EMERGING	MARKETS ETF	922042858	206	5150	SH	DEFINED
VANGUARD INDEX FDS	REIT ETF	922908553	1346	20575	SH	SOLE
VANGUARD INDEX FDS	MID CAP ETF	922908629	4771	61800	SH	SOLE
VANGUARD INDEX FDS	MID CAP ETF	922908629	197	2550	SH	DEFINED
VANGUARD INDEX FDS	SMALL CP ETF	922908751	8	100	SH	DEFINED
VERIZON COMMUNICATIONS	COM	92343V104	1050	23628	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	83	1875	SH	DEFINED
VISA INC	COM CL A	92826C839	96	775	SH	SOLE
VISA INC	COM CL A	92826C839	5	39	SH	DEFINED
VULCAN MATLS CO	COM	929160109	99	2500	SH	SOLE
WAL MART STORES INC	COM	931142103	890	12766	SH	SOLE
WAL MART STORES INC	COM	931142103	30	427	SH	DEFINED
WALGREEN CO	COM	931422109	174	5900	SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	10	300	SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	21	625	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	177	5286	SH	SOLE
WESTERN ASSET MANAGED MUNI		95766M105	39	2673		SOLE
WILLIAMS COS INC DEL	COM	969457100	20	710	SH	SOLE
WINDSTREAM CORP	COM	97381W104	8	845	SH	SOLE
WINDSTREAM CORP	COM	97381W104	1	59	SH	DEFINED
WISCONSIN ENERGY CORP	COM	976657106	65	1650	SH	SOLE
WISDOMTREE EQUTT INCOME FUND		97717W208	32	700	SH	SOLE
WISDOMTREE TRUST	EMERG MKTS ETF	97717W315	3445	66500	SH	SOLE
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	1513	34550	SH	SOLE
WISDOMTREE TRUST	INTL DV TOP100	97717W786	61	1600	SH	SOLE
WISDOMTREE TR	EM LCL DEBT FD	97717X867	2319	45825	SH	SOLE
XEROX CORP	COM	984121103	10	1225	SH	SOLE
XYLEM INC	COM	98419M100	20	800	SH	DEFINED
YUM BRANDS INC		988498101	46	720	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	120	1868	SH	SOLE
GRAND TOTALS			210096	4596463		