

IONICS INC  
Form 3  
December 03, 2004

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |  |   |  |
|---|---------|--|---|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement             | 3. Issuer Name and Ticker or Trading Symbol |  |
| Â GENERAL ELECTRIC CO                     |         | (Month/Day/Year)                                 | IONICS INC [ION]                            |  |
| (Last)                                    | (First) | (Middle)   | 11/24/2004                                  |  |
| 3135 EASTON TURNPIKE                      |         | 4. Relationship of Reporting Person(s) to Issuer |   | 5. If Amendment, Date Original Filed(Month/Day/Year)       |
| (Street)                                  |         | (Check all applicable)                           |   | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| FAIRFIELD,Â CTÂ 06828                     |         | ___ Director ___X_ 10% Owner                     |   | ___X_ Form filed by One Reporting Person                   |
| (City)                                    | (State) | (Zip)  | ___ Other (specify below)                   |  |
|   |         |  |   | ___ Form filed by More than One Reporting Person           |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)                           | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Stock, par value \$1.00 per share ("Common Stock") | 4,402,646 <sup>(1)</sup>                              | I <sup>(1)</sup>   | See explanation of responses below. <sup>(1)</sup>    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  |  | Title   |  |  |   |

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|                     |                    |                                  |                                  |
|---------------------|--------------------|----------------------------------|----------------------------------|
| Date<br>Exercisable | Expiration<br>Date | Amount or<br>Number of<br>Shares | or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|----------------------------------|----------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GENERAL ELECTRIC CO<br>3135 EASTON TURNPIKE<br>FAIRFIELD, CT 06828 | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Michael  
McAlevey

12/03/2004

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By virtue of that certain Voting Agreement, dated as of November 24, 2004, among General Electric Company ("GE") and the Stockholders listed on Schedule A to the Voting Agreement (each, a "Stockholder" and, collectively, the "Stockholders") (the "Voting Agreement"), GE may be deemed a beneficial owner pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), of 4,402,646 shares of Common Stock subject to the Voting Agreement as of November 24, 2004. Pursuant to Rule 16a-1(a)(4) under the Exchange Act, GE hereby states that this Initial Statement of Beneficial Ownership of Securities on Form 3 shall not be deemed an admission that GE is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities of Ionics, Incorporated. GE has no pecuniary interest in such shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.