

AEROSONIC CORP /DE/
Form 8-K
October 16, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 10, 2007

AEROSONIC CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|--|---|
| Delaware | 1-11750 | 74-1668471 |
| State or other jurisdiction of incorporation or organization | (Commission File Number) | (I.R.S. Employer Identification No.) |
| | 1212 North Hercules Avenue | |
| | Clearwater, Florida 33765 | |
| | (Address of principal executive offices and Zip Code) | |

(727) 461-3000
(Registrant's telephone number, including Area Code)

Not applicable
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)**
- Pre-commencement communications pursuant to rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))**
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))**

Item 1.01. Entry into a Material Definitive Agreement.

On October 10, 2007, Avionics Specialties, Inc. (the "Company"), a wholly owned subsidiary of Aerosonic Corporation (the "Registrant"), entered into that certain Real Estate Purchase Agreement (the "Agreement") with Keith O. Woodard (the "Purchaser") for the sale of certain property owned by the Company, located at 3367 Earlysville Road, Earlysville, Virginia 22936 (the "Property"). The material items of the Agreement are summarized below, and the full text of the Agreement is filed as Exhibit 10.1 to this Current Report and is incorporated herein by reference.

Real Estate Purchase Agreement

On October 10, 2007, the Company entered into the Agreement with the Purchaser for the sale of the Property, containing approximately twelve acres, by the Company to the Purchaser. The parties agreed to a purchase price of three million dollars (\$3,000,000.00) which will be paid on or before the later of December 9, 2007 or the date which is fourteen days after the Company has vacated the property (the "Settlement Date"); provided, however, that the Settlement Date shall not be later than January 31, 2008. The Purchaser deposited \$25,000 in escrow which will be applied towards the purchase price on the Settlement Date.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.1 Real Estate Purchase Agreement, dated as of October 10, 2007, by and between the Company and Keith O. Woodard.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AEROSONIC CORPORATION

Dated: October 16, 2007

By: /s/ David A. Baldini
David A. Baldini
Chairman of the Board
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit
Number

Description

Exhibit Real Estate Purchase Agreement, dated as of October 10, 2007, by and between Avionics Specialties,
10.1 Inc. and Keith O. Woodward.