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HURCO COMPANIES INC
Form SC 13D/A
January 09, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 15)*

Hurco Companies, Inc.
(Name of Issuer)

Common Stock, No Par Value
(Title of Class of Securities)

447324 10 4
(CUSIP Number)

Richard T. Niner
Wind River Associates LP
1055 Washington Boulevard
Box 9 - 5th Floor
Stamford, CT 06901
(203) 978-1321

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

December 31, 2001
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on
Schedule 13G to report the acquisition which is the subject of
this Schedule 13D, and is filing this schedule because of
240.13d-1(e), 240.13d-1(f), or 240.13d-1(g),
check the following box [] .

NOTE: Schedules filed in paper format shall include a signed
original and five copies of the schedule, including all exhibits.
See Rule 240.13d-7(b) for other parties to whom copies are to be
sent.

(Continued on following page(s))

*The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent amendment
containing information which would alter the disclosures provided
in a prior cover page.

The information required on the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section 18
of the Securities Exchange Act of 1934 ("Act") or otherwise
subject to the liabilities of that section of the Act but shall
be subject to all other provisions of the Act (however, see the
Notes).

CUSIP No. 447324 10 4

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- (1) Names of Reporting Persons
I.R.S. Identification Nos. of Above Persons (entities only)

Richard T. Niner

- (2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []

(b) []

- (3) SEC Use Only
-

- (4) Source of Funds (See Instructions): PF

- (5) Check if Disclosure of Legal Proceedings is Required Pursuant to
Items 2(d) or 2(e)

[]

- (6) Citizenship or Place of Organization: United States of America

Number of Shares	(7) Sole Voting Power	941,812 (*)
Beneficially Owned by	(8) Shared Voting Power	0
Each Reporting	(9) Sole Dispositive Power	941,812 (*)
Person With:	(10) Shared Dispositive Power	0

(*) Includes 25,000 shares that may be acquired upon the exercise of currently exercisable options.

- (11) Aggregate Amount Beneficially Owned by each Reporting Person:
941,812 (*)

(*) Includes 25,000 shares that may be acquired upon the exercise of currently exercisable options.

- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions) [X]

Excludes 500 shares of Common Stock held by Richard T. Niner's daughter as to which Mr. Niner disclaims beneficial ownership.

- (13) Percent of Class Represented by Amount in Row (11): 16.9%

- (14) Type of Reporting Person (See Instructions): IN

This Statement constitutes Amendment No. 15 to the Statement on Schedule 13D ("Schedule 13D) filed with the Securities and Exchange Commission by Richard T. Niner and members of a group pursuant to Section 13(d)(3) which no longer exists. Mr. Niner previously joined in the Schedule 13D filing along with Brynwood Partners II L.P., a Delaware limited partnership, its general partner, Brynwood Management II L.P., a Delaware limited partnership and Hendrick J. Hartong. All members of the group except Mr. Niner indicated they no longer had any reporting obligations in Amendment No. 14 to Schedule 13D filed on January 5, 2001.

ITEM 1. SECURITY AND ISSUER.

The class of equity securities to which this Schedule 13D relates is the common stock, no par value ("Common Stock"), of Hurco

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Companies, Inc., an Indiana corporation ("Issuer"), whose principal executive offices are located at One Technology Way, Indianapolis, Indiana 46268-0180.

ITEM 2. IDENTITY AND BACKGROUND.

- (a) Name: Richard T. Niner
- (b) Business Address: Wind River Associates LP
1055 Washington Blvd
Box 9 - 5th Floor
Stamford, CT 06091
- (c) Present Principal Occupation: Richard T. Niner currently serves as a Director of the Company. Mr. Niner is also a general partner of Wind River Associates LP, 1055 Washington Blvd, Stamford, CT 06091, a Connecticut limited partnership whose principal business is investing in public and private companies, and a general partner of Brynwood Management II L.P., Two Sound View Dr., Greenwich, CT 06830, the general partner of Brynwood Partners II L.P., Two Sound View Dr., Greenwich, CT 06830, a Delaware limited partnership whose principal business is investing in public and private companies.
- (d) During the last five years, Mr. Niner has not been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, Mr. Niner has not been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction resulting in any judgment, decree or final order against Mr. Niner, enjoining Mr. Niner from engaging in future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Mr. Niner is a citizen of the United States of America.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The total amount required by Mr. Niner to effect the purchase described in Item 5(c) herein was \$1,223,410.00, all of which was derived from Mr. Niner's personal funds.

ITEM 4. PURPOSE OF TRANSACTION.

The purchase of shares of Common Stock by Mr. Niner described in Item 5(c) herein was made solely for the purpose of increasing Mr. Niner's equity position in the Company at a price deemed favorable. Mr. Niner may purchase additional shares of Common Stock from time to time in the open market or in privately negotiated transactions as and when appropriate opportunities may arise.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

- (a) - (b) Richard T. Niner is the direct owner of 941,812 shares of Common Stock (including 25,000 shares of Common Stock issuable upon the exercise of non-qualified stock options that are currently exercisable). The 941,812 shares represent approximately 16.9% of the 5,580,658 outstanding

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shares of Common Stock. Mr. Niner has sole voting and dispositive power over the 941,812 shares that he owns directly. Mr. Niner disclaims beneficial ownership with respect to an additional 500 shares of Common Stock (less than 0.1%) held by his daughter, as to which he has no voting or dispositive power.

(c) In the past 60 days, Mr. Niner has effected the transactions in the Common Stock of the Issuer shown below:

Date	Amount of Securities	Price Per Share	Type of Transaction
December 31, 2001	489,364 shares	\$2.50	Purchased in a private transaction

(d) Not applicable.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENT, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/S/ RICHARD T. NINER
Richard T. Niner

Dated: January 9, 2002