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Glencairn Gold CORP  
Form 40-F/A  
April 03, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 40-F/A

(Check one)

REGISTRATION STATEMENT PURSUANT TO SECTION 12 OF THE SECURITIES EXCHANGE ACT OF 1934

OR

ANNUAL REPORT PURSUANT TO SECTION 13(A) OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended: December 31, 2005 Commission file number 001-32412

GLENCAIRN GOLD CORPORATION

-----  
(Exact name of Registrant as specified in its charter)

Not Applicable

Ontario

Not Applicable

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(Translation of Registrant's name into English (if applicable))

(Province of other of jurisdiction of incorporation or organization)

(I.R.S. Employer Identification Number (if applicable))

1041

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(Primary Standard Industrial Classification Code Number (if applicable))

6 Adelaide Street East, Suite 500, Toronto, Ontario M5C 1H6,  
Canada (416) 860-0919

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(Address and telephone number of Registrant's principal executive offices)

Martin Pomerance, Dorsey & Whitney LLP, 250 Park Avenue, New York, NY 10177,  
USA (212) 415-9200

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Name, address (including zip code) and telephone number (including area code) of agent for service in the United States

Securities registered or to be registered pursuant to Section 12(b) of the Act.

Title of each class

Name of each exchange on which registered

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Common Shares, no par value

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American Stock Exchange  
Toronto Stock Exchange

Securities registered or to be registered pursuant to Section 12(g) of the Act.

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None

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(Title of Class)

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

None

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(Title of Class)

For annual reports, indicate by check mark the information filed with this Form:

Annual information form                       Audited annual financial statements

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report.

As at December 31, 2005, 171,207,198 Common Shares without par value were outstanding.

Indicate by check mark whether the Registrant by filing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 (the "Exchange Act"). If "Yes" is marked, indicate the filing number assigned to the Registrant in connection with such Rule.

Yes: 82-\_\_\_\_\_                                       No

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes     No

EXPLANATORY NOTE

Due to a filing agent error, an incorrect version of the 40-F was on March 31, 2006.

RESOURCE AND RESERVES ESTIMATES

All mineral resource and reserve estimates in this Annual Report on Form 40-F have been prepared in accordance with Canadian National Instrument 43-101 and the Canadian Institute of Mining and Metallurgy ("CIM") Classification System. These standards differ significantly from the requirements of the United States Securities and Exchange Commission, and mineral resource and reserve information herein may not be comparable to similar information concerning U.S.

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companies.

### CONTROLS AND PROCEDURES

As of the end of the registrant's fiscal year ended December 31, 2005, an evaluation of the effectiveness of the registrant's "disclosure controls and procedures" (as such term is defined in Rules 13a-15(e) and 15d-15(e) of the Securities Exchange Act of 1934, as amended (the "Exchange Act")) was carried out by the registrant's management with the participation of the principal executive officer and principal financial officer. Based upon that evaluation, the registrant's principal executive officer and principal financial officer have concluded that as of the end of that fiscal year, the registrant's disclosure controls and procedures are effective to ensure that information required to be disclosed by the registrant in reports that it files or submits under the Exchange Act is (i) recorded, processed, summarized and reported within the time periods specified in Securities and Exchange Commission rules and forms and (ii) accumulated and communicated to the registrant's management, including its principal executive officer and principal financial officer, to allow timely decisions regarding required disclosure.

It should be noted that while the registrant's principal executive officer and principal financial officer believe that the registrant's disclosure controls and procedures provide a reasonable level of assurance that they are effective, they do not expect that the registrant's disclosure controls and procedures or internal control over financial reporting will prevent all errors and fraud. A control system, no matter how well conceived or operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met.

### INTERNAL CONTROLS OVER FINANCIAL REPORTING

During the fiscal year ended December 31, 2005, there were no changes in the Registrant's internal control over financial reporting that have materially affected or are reasonably likely to materially affect the Company's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-14(f) under the Securities Exchange Act of 1934).

### AUDIT COMMITTEE FINANCIAL EXPERT

The Board of Directors has reviewed the definition of "audit committee financial expert" under item 8(a) of General Instruction B to Form 40-F and determined that all the members of the Registrant's audit committee satisfy the criteria for audit committee financial experts under the Exchange Act. The SEC has indicated that the designation of such directors as audit committee financial experts does not make such directors "experts" for any purpose, impose any duties, obligations or liability on such directors that are greater than those imposed on members of the board of directors who do not carry this designation.

### CODE OF ETHICS

The Registrant has adopted a code of ethics that applies to the Registrant's principal executive officer, principal financial officer and principal accounting officer. A copy of Registrant's code of ethics is available to any person without charge, upon written request made to General Counsel at 6

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Adelaide Street East, Suite 500, Toronto, Ontario M5C 1H6, Canada (416) 860-0919.

### PRINCIPAL ACCOUNTANT FEES AND SERVICES

This disclosure provided under the heading "Directors and Officers - External Auditor Service Fees" and "-Pre-Approval Policies and Procedures" in Exhibit 99.1 is incorporated by reference herein.

### OFF-BALANCE SHEET ARRANGEMENTS

The Registrant is not a party to any off-balance sheet arrangements that have, or are reasonably likely to have, a current or future material effect on the Registrant's financial condition, revenues, expenses, results of operations, liquidity, capital expenditures or capital resources.

### TABULAR DISCLOSURE OF CONTRACTUAL OBLIGATIONS

The disclosure provided under the heading "Contractual Obligations" in Exhibit 99.3 hereto is incorporated by reference herein.

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### UNDERTAKINGS

The Registrant undertakes to make available, in person or by telephone, representatives to respond to inquiries made by the Commission staff, and to furnish promptly, when requested to do so by the Commission staff, information relating to: the securities registered pursuant to Form 40-F; the securities in relation to which the obligation to file an annual report on Form 40-F arises; or to transactions in said securities.

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### SIGNATURES

Pursuant to the requirements of the Exchange Act, the Registrant certifies that it meets all of the requirements for filing on Form 40-F and has duly caused this Annual Report to be signed on its behalf by the undersigned, thereunto duly authorized.

GLENCAIRN GOLD CORPORATION

/s/ Kerry J. Knoll

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Kerry J. Knoll  
President and Chief Executive Officer

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Date: March 31, 2006

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## EXHIBIT INDEX

The following exhibits have been filed as part of the Annual Report:

Exhibit -----	Description -----
99.1	Annual Information Form dated March 29, 2006
99.2	Audited financial statements of the Registrant, and the notes thereto for fiscal 2005 together with the report of the auditors thereon, including a U.S. GAAP reconciliation
99.3	Management's Discussion and Analysis for fiscal 2005
99.4	Consent of PricewaterhouseCoopers LLP
99.5	Consent of K. Atkin
99.6	Consent of M. Gareau
99.7	Certifications pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
99.8	Certifications pursuant to Section 906 of the Sarbanes-Oxley Act of 2002