

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

April 08, 2004

To: Securities and Exchange Commission, Washington, D.C.

---

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **March 31, 2004**:

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 3/11/04     | Shares of beneficial interest     | 22,000                    | 6.89                    | 7.56       | Merrill Lynch |
| 3/23/04     | Shares of beneficial interest     | 15,900                    | 6.90                    | 7.58       | Merrill Lynch |
| 3/25/04     | Shares of beneficial interest     | 15,900                    | 6.90                    | 7.58       | Merrill Lynch |
| 3/29/04     | Shares of beneficial interest     | 18,000                    | 6.86                    | 7.55       | Merrill Lynch |

Total Shares Repurchased: **71,800**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer  
MFS Investment Management