

PLANTRONICS INC /CA/
Form 8-K
May 07, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange act of 1934

Date of Report (Date of earliest event reported):
May 03, 2013

PLANTRONICS, INC.

(Exact name of Registrant as Specified in its Charter)

Delaware	1-12696	77-0207692
(State or Other Jurisdiction of Incorporation)	(Commission file number)	(I.R.S. Employer Identification No.)

345 Encinal Street
Santa Cruz, California 95060
(Address of Principal Executive Offices including Zip Code)

(831) 426-5858
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On May 3, 2013, Plantronics, Inc. ("the Company") entered into a Third Amendment to Credit Agreement ("Third Amendment") between the Company and Wells Fargo Bank, National Association ("Wells Fargo"). The Third Amendment modifies the Credit Agreement between the Company and Wells Fargo dated May 9, 2011, as amended ("Credit Agreement"), to extend the term of the Credit Agreement to May 9, 2016, an extension of one year. This Third Amendment also increases the amount of capital expenditures allowed during the remaining term of the Credit Agreement to \$50 million per year, an increase of \$10 million per year.

On May 3, 2013, the Company also entered into a Third Modification to Revolving Line of Credit Note ("Third Modification") between the Company and Wells Fargo. The Third Modification conforms the maturity date of the Note to that of the Third Amendment, May 9, 2016.

Copies of the Third Amendment and Third Modification are attached hereto as Exhibits 10.1 and 10.2, and the above summary is qualified in its entirety by reference to the Third Amendment and Third Modification.

Item 2.02 Results of Operations and Financial Condition

On May 7, 2013, Plantronics, Inc. ("the Company"), a Delaware corporation, issued a press release reporting its results of operations and financial condition for the fourth quarter of fiscal year 2013 which ended on March 31, 2013, a copy of which is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained herein, including Exhibit 99.1, attached hereto, is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure

On May 7, 2013, the Company announced in its press release titled "Plantronics Announces Fourth Quarter and Fiscal Year 2013 Results" that its Board of Directors had declared a cash dividend of \$0.10 per share of the Company's common stock, payable on June 10, 2013 to stockholders of record at the close of business on May 20, 2013.

Item 9.01 Financial Statements and Exhibits

The following exhibits are furnished as part of this report:

Exhibit Number	Description
<u>10.1</u>	<u>Third Amendment to Credit Agreement between Plantronics, Inc. and Wells Fargo Bank, National Association, Dated May 3, 2013</u>
<u>10.2</u>	<u>Third Modification to Revolving Line of Credit Note between Plantronics, Inc. and Wells Fargo Bank, National Association</u>
<u>99.1</u>	<u>Press release issued by Plantronics, Inc. dated May 7, 2013, entitled "Plantronics Announces Fourth Quarter & Record Fiscal Year 2013 Results"</u>

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 7, 2013

PLANTRONICS, INC.

By:	/s/ Pamela Strayer
Name:	Pamela Strayer
Title:	Senior Vice President and Chief Financial Officer and Acting Interim Chief Executive Officer