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CONMED CORP  
Form 11-K  
June 27, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 11-K

Annual Report Pursuant To Section 15(d) Of  
The Securities Exchange Act of 1934  
For the fiscal year ended December 31, 2000

OR

Transition Report Pursuant To Section 15(d) Of  
The Securities Exchange Act of 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File # 0-16093

(A) Full title of the plan and the address  
of the plan, if different from that of  
the issuer named below:

CONMED CORPORATION  
Retirement Savings Plan

(B) Name of issuer of the securities held  
pursuant to the plan and the address  
of its principal executive office:

CONMED CORPORATION  
310 Broad Street  
Utica, New York 13501

SIGNATURES

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

CONMED CORPORATION  
Retirement Savings Plan

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By: /s/ Robert D. Shallish, Jr.

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Robert D. Shallish, Jr.  
Vice President - Finance  
CONMED Corporation

Date: June 21, 2001

CONMED Corporation  
Retirement Savings Plan

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\* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Accountants

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To the Participants and Administrator of  
CONMED Corporation Retirement Savings Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the CONMED Corporation Retirement Savings Plan (the "Plan") at December 31, 2000 and 1999, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

Syracuse, New York  
May 18, 2001

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CONMED Corporation  
Retirement Savings Plan

Statement of Net Assets Available for Benefits  
December 31, 2000 and 1999

-----

| Assets                     | 2000          | 1999          |
|----------------------------|---------------|---------------|
| Investments, at fair value |               |               |
| Mutual Funds               | \$ 39,069,598 | \$ 42,430,585 |
| Common Collective Trust    | 9,538,643     | 12,483,530    |
| Common Stock               | 7,673,881     | 6,625,548     |
| Fixed Income Securities    | --            | 76,301        |
| Money Market Funds         | 4,296,200     | 9,658,379     |

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|                                   |               |               |
|-----------------------------------|---------------|---------------|
| Participant Loans                 | 1,565,365     | 1,550,142     |
|                                   | -----         | -----         |
|                                   | 62,143,687    | 72,824,485    |
| Receivables:                      |               |               |
| Employer contributions            | 4,063         | 1,384         |
| Accrued interest and dividends    | 51,823        | 19,808        |
|                                   | -----         | -----         |
| Total assets                      | 62,199,573    | 72,845,677    |
|                                   | -----         | -----         |
| Net Assets Available for Benefits | \$ 62,199,573 | \$ 72,845,677 |
|                                   | =====         | =====         |

The accompanying notes are an integral part of the financial statements.

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CONMED Corporation  
Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits  
Years Ended December 31, 2000 and 1999

|  | 2000          | 1999          |
|--|---------------|---------------|
| Additions to net assets attributed to:                       |               |               |
| Investment income:   |               |               |
| Interest and dividends                                       | \$ 5,071,528  | \$ 3,099,889  |
| Net (depreciation) appreciation in fair value of investments | (12,297,391)  | 7,743,490     |
| Contributions:   |               |               |
| Participants   | 6,156,112     | 10,232,397    |
| Employer   | 2,400,629     | 2,028,982     |
| Transfers from merged plans                                  | --            | 50,019,898    |
|  | -----         | -----         |
| Total additions  | 1,330,878     | 73,124,656    |
|  | -----         | -----         |
| Deductions from net assets attributed to:                    |               |               |
| Distributions to participants                                | 11,976,982    | 8,443,018     |
|  | -----         | -----         |
| Total deductions   | 11,976,982    | 8,443,018     |
|  | -----         | -----         |
| Net (decrease) increase                                      | (10,646,104)  | 64,681,638    |
| Net assets at beginning of year                              | 72,845,677    | 8,164,039     |
|  | -----         | -----         |
| Net Assets at End of Year                                    | \$ 62,199,573 | \$ 72,845,677 |
|  | =====         | =====         |

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The accompanying notes are an integral part of the financial statements.

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CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

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### 1. Establishment and Description of Plan

Effective January 1992, CONMED Corporation (the "Company") established the CONMED Corporation Retirement Savings Plan (the "Plan"). Effective as of January 1, 1999, the CONMED Corporation Retirement Savings Plan, the Aspen Laboratories, Inc. Savings and Investment Plan, and the Linvatec Corporation Savings and Investment Plan, which were previously separate plans maintained by CONMED Corporation and its subsidiaries, were merged with and into the CONMED Corporation Retirement Savings Plan. The Plan is a defined contribution plan covering all full-time employees of the Company who meet the applicable age and service requirements set forth in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

#### Administration of the Plan

The Company serves as Plan Administrator with full power, authority and responsibility to control and manage the operation and administration of the Plan.

#### Contributions

A participant could contribute up to 16 percent of his or her annual compensation, as defined, up to a maximum of \$10,000 per year on a pretax basis for 2000 and 1999. The Company matches 50 percent of each participant's contribution of up to a maximum of 6 percent of participant compensation. Forfeitures of terminated participants' non-vested accounts reduce employer contributions.

Contributions for the 1999 plan year include approximately \$4,900,000 in transfers from a plan sponsored by a business acquired by the Company.

#### Participant Accounts

Each participant's account is credited with the participant's contribution and allocation of (a) the Company's contribution and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

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### Vesting

Each participant is immediately vested in his or her voluntary contributions plus earnings thereon. A participant becomes vested in the remainder of his or her account upon the completion of five years of service.

### Investment Options

A participant may direct contributions (in five percent increments) to any of eleven investment options, as described by the plan administrator:

CONMED Stock Fund - Funds are primarily invested in the common stock of the Company.

FAM Value Fund - Funds are primarily invested in the Fenimore Asset Management Fund.

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CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

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#### 1. Establishment and Description of Plan (Continued)

##### Investment Options (Continued)

Equity Income Fund - Invests in the Fidelity Equity Income Fund. This mutual fund seeks reasonable income by investing at least 65% of its total assets in income-producing equity.

Investment Grade Bond Fund - Invests in the Fidelity Investment Grade Bond Fund. This mutual fund seeks a high level of current income by investing in U. S. dollar denominated investment-grade bonds.

Low-Priced Stock Fund - Invests in the Fidelity Low-Priced Stock Fund. This mutual fund seeks capital appreciation by investing mainly in low-priced common stocks (\$35 or less at the time of purchase).

Retirement Money Market Fund - Invests in the Fidelity Money Market Trust: Retirement Money Market Portfolio. This mutual fund seeks to earn a high level of current income while maintaining a stable \$1.00 share price by investing in high-quality, short-term securities.

Managed Income Portfolio Fund - Invests in the Fidelity Managed Income Portfolio. The portfolio seeks preservation of capital and a competitive level of income over time by investing in short and long-term investment contracts issued by insurance companies.

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U.S. Equity Index Fund - Invests in the Spartan U.S. Equity Index Fund. This mutual fund seeks a total return which corresponds to that of the Standard & Poor's 500 Index by attempting to duplicate the composition and total return of the S&P 500.

Puritan Fund - Invests in the Fidelity Puritan Fund. The Fund seeks income and capital growth consistent with reasonable risk by investing approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities.

Aggressive Growth Fund - Invests in the Fidelity Aggressive Growth Fund. The Fund seeks capital appreciation by investing primarily in common stocks of domestic and foreign issuers that offer the potential for accelerated earnings or revenue growth.

Diversified International Fund - Invests in the Fidelity Diversified International Fund. This Fund seeks capital growth by normally investing at least 65% of total assets in foreign securities.

### Loans

A participant may obtain a loan between \$500 and \$50,000, limited to fifty percent of his or her vested account balance. Each loan bears interest at prime plus 1% and is secured by a lien on the borrowing participant's plan account. Repayment is required over a period not to exceed five years or up to 15 years where the loan is for the purchase of a primary residence. Loan repayments are allocated among the eleven investment options consistent with the participant's contribution investment election.

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CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

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### 1. Establishment and Description of Plan (Continued)

#### Payment of Benefits

Participants or their beneficiaries are eligible to receive benefits under the Plan upon normal retirement, death, total and permanent disability or termination for any reason other than those previously mentioned. Benefits are payable in accordance with Plan provisions.

#### Inactive Accounts

As of December 31, 2000 and 1999 plan assets included approximately \$4,325,000 and \$6,965,000, respectively, in amounts allocated to accounts of persons who have withdrawn from the Plan, due to termination, retirement or disability, but for which disbursement of funds has not occurred.

#### Plan Termination

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While the Company anticipates and believes that the Plan will continue, it reserves the right to discontinue the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

### 2. Significant Accounting Policies

#### Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

#### Valuation of Investments

Investments are stated at fair value. The Company stock is valued at its quoted market price. Mutual fund investments are valued at the net asset value, representing the value at which shares of the fund may be purchased or redeemed. Investments in common collective trust funds are valued at the net asset value of shares held by the trust as determined by the investment manager.

Interest income is recorded on the accrual basis and dividends are recorded as of the ex-dividend date.

#### Contributions

Participant contributions and matching employer contributions are recorded in the period during which the Company makes payroll deductions from the participants' earnings.

#### Administrative Expenses

All administrative expenses, including accounting, legal and trustee fees are paid by the Company.

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CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

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### 2. Significant Accounting Policies (Continued)

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.



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## Risks and Uncertainties

The Plan provides for various investment options in any combination of eleven funds. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

### 3. Income Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter, dated June 20, 1995, from the Internal Revenue Service and the Plan administrator believes that the Plan continues to qualify and to operate as designed.

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CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

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### 4. Investments

Fidelity Investments Institutional Operations Company, Inc. ("Fidelity") is the trustee of the Plan. As trustee, Fidelity holds the Plan's investment assets and executes investment transactions.

Investments representing 5% or more of the net assets available for plan benefits at December 31, 2000 consist of the following: Current Units Value

|                                       |           |              |
|---------------------------------------|-----------|--------------|
| Fidelity Equity Income Fund           | 111,060   | \$ 5,933,949 |
| Fidelity Aggressive Growth Fund       | 432,931   | 15,659,118   |
| Fidelity Retirement Money Market Fund | 4,202,140 | 4,202,140    |
| Fidelity Managed Income Portfolio     | 9,538,643 | 9,538,643    |
| Spartan U.S. Equity Index Fund        | 184,161   | 8,620,575    |
| Fidelity Investment Grade Bond Fund   | 439,924   | 3,149,856    |

Net depreciation in the fair value of investments for the year ended December 31, 2000 was as follows:

|               |                 |
|---------------|-----------------|
| Mutual funds  | \$ (9,760,736)  |
| Common stocks | (2,536,655)     |
|               | -----           |
|               | \$ (12,297,391) |

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5. Transactions with Parties-in-Interest

As of December 31, 2000 and 1999, the Plan held certain securities issued by the Company as follows:

|              | December 31, 2000   |               | December 31, 1999   |               |
|--------------|---------------------|---------------|---------------------|---------------|
|              | Number<br>of Shares | Fair<br>Value | Number<br>of Shares | Fair<br>Value |
| CONMED Corp. |                     |               |                     |               |
| Common Stock | 87,747              | \$ 1,502,667  | 73,875              | \$ 1,911,516  |

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CONMED Corporation Schedule I  
Retirement Savings Plan

Schedule of Assets Held for Investment Purposes  
December 31, 2000

| Identity of Issue/Description of Investment | Units     | Fair<br>Value |
|---|-----------|---------------|
| Mutual Funds:                               |           |               |
| FAM Value Fund                              | 19,644    | \$ 642,347    |
| Fidelity Puritan Fund                       | 90,981    | 1,713,166     |
| Fidelity Equity Income Fund                 | 111,060   | 5,933,949     |
| Fidelity Investment Grade Bond Fund         | 439,924   | 3,149,856     |
| Fidelity Low-Priced Stock Fund              | 81,515    | 1,884,622     |
| Fidelity Aggressive Growth Fund             | 432,931   | 15,659,118    |
| Fidelity Diversified International Fund     | 66,817    | 1,465,965     |
| Spartan U.S. Equity Index Fund              | 184,161   | 8,620,575     |
|   |           | -----         |
|   |           | 39,069,598    |
| Collective Trust:                           |           |               |
| Fidelity Managed Income Portfolio           | 9,538,643 | 9,538,643     |
| Common Stock:                               |           |               |
| CONMED Corporation **                       | 87,747    | 1,502,667     |
| Held in Brokerage Link Account *            | *         | 6,171,214     |
|   |           | -----         |
|   |           | 7,673,881     |
| Money Market Funds:                         |           |               |
| Fidelity Retirement Money Market Fund       | 4,202,140 | 4,202,140     |
| Interest Bearing Cash Accounts              | 94,060    | 94,060        |
|   |           | -----         |
|   |           | 4,296,200     |
| Participant Loans:                          |           |               |
| Various interests and maturities            |           | 1,565,365     |
|   |           | -----         |
|   |           | \$62,143,687  |
|   |           | =====         |

\* See pages 10-25 for detail of common stocks held in the brokerage link account.

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\*\* Denotes party-in-interest

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 CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

| Security Description<br>----- | Shares<br>----- | Fair Value<br>----- |
|-------------------------------|-----------------|---------------------|
| Cash                          | 0               | 44-                 |
| ACE LTD                       | 200             | 8,487               |
| APEX SILVER MINES LTD         | 200             | 1,675               |
| CHINA COM CORPORATION         | 200             | 900                 |
| XCELERA COM INC               | 100             | 368                 |
| TRANSOCEAN SEDCO FORFX        | 19              | 874                 |
| FLEXTRONICS INTL LTD          | 232             | 6,612               |
| PACIFIC INTERNET LTD          | 100             | 240                 |
| PACIFIC CENTURN CYBERWORKS    | 500             | 323                 |
| ADC TELECOMMUNICATIONS INC    | 200             | 3,625               |
| AT & T CORP                   | 54              | 931                 |
| ACCLAIM ENTMT INC             | 2,940           | 1,011               |
| ADVANCED MICRO DEVICES INC    | 160             | 2,210               |
| AGILENT TECH INC              | 276             | 15,111              |
| ALBANY MOLECULAR RESH INC     | 200             | 12,325              |
| AMAZON.COM INC                | 25              | 389                 |
| AMERICA ONLINE INC            | 676             | 23,524              |

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CONMED Corporation  
 Retirement Savings Plan

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### Schedule of Assets Held for Investment Purposes Brokerage Link Account December 31, 2000

| Security Description          | Shares  | Fair Value |
|-------------------------------|---------|------------|
| AMERICAN CENTY TRGT MATS      | 180     | 11,841     |
| AMERICAN CENTY TRGT MATS      | 1,030   | 39,567     |
| AMERICAN COMMUNICATIONS       | 101,500 | 9,744      |
| AMERICAN EXPRESS CO           | 150     | 8,240      |
| AMERICAN INTL GROUP INC       | 250     | 24,640     |
| AMERINDO FDS INC              | 247     | 2,888      |
| AMGEN INC                     | 100     | 6,393      |
| AMPLIDYNE INC                 | 75      | 89         |
| AMYLIN PHARMACEUTICALS INC    | 100     | 787        |
| ANTS SOFTWARE                 | 169     | 448        |
| APPLEBEES INTL INC            | 200     | 6,287      |
| APPLIED INNOVATION INC        | 3,800   | 32,539     |
| APPLIED DIGITAL SOLUTIONS INC | 699     | 480        |
| APPLIED MATERIALS INC         | 10      | 381        |
| ARIBA INC                     | 25      | 1,340      |
| ARTISAN INTL FUND             | 985     | 21,573     |
| ASK JEEVES INC                | 50      | 121        |

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### CONMED Corporation Retirement Savings Plan Schedule of Assets Held for Investment Purposes Brokerage Link Account December 31, 2000

| Security Description | Shares | Fair Value |
|----------------------|--------|------------|
|----------------------|--------|------------|

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| -----                    | -----  | -----     |
|--------------------------|--------|-----------|
| AT HOME CORP             | 41     | 226       |
| ATMEL CORP               | 1,000  | 11,625    |
| AVAYA INC                | 71     | 732       |
| BALLARD PWR SYS INC      | 87     | 5,494     |
| BANK ONE CORP            | 5      | 183       |
| BED BATH & BEYOND INC    | 800    | 17,900    |
| BERKSHIRE FOCUS FUND     | 103    | 3,446     |
| BERKSHIRE TECHNOLOGY     | 996    | 8,018     |
| BEYOND COM CORP          | 1,300  | 202       |
| BIOMIRA INC              | 150    | 806       |
| BLUE WAVE SYS INC        | 200    | 862       |
| BRISTOL MYERS SQUIBB CO  | 17,228 | 1,273,803 |
| BROADBAND HOLDER TR      | 100    | 4,556     |
| BROADCOM CORP            | 20     | 1,680     |
| BROADVISION INC          | 1,045  | 12,344    |
| CMG INFORMATION SVCS INC | 1,650  | 9,230     |
| CALYPTE BIOMEDICAL CORP  | 3,500  | 3,664     |
| CARDINAL HEALTH INC      | 100    | 9,962     |
|                          | 12     |           |

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

| Security Description<br>----- | Shares<br>----- | Fair Value<br>----- |
|-------------------------------|-----------------|---------------------|
| Catalina Marketing Corp       | 150             | 5,840               |
| Centura Software Corp         | 50              | 39                  |

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|                                    |       |         |
|------------------------------------|-------|---------|
| Ciena Corp                         | 50    | 4,062   |
| Cisco Sys Inc                      | 5,468 | 209,151 |
| CitiGroup Inc                      | 341   | 17,412  |
| Clear Net Inc                      | 3,315 | 4,353   |
| Coca-Cola Bottling Co Consolidated | 58    | 2,197   |
| Commerce One Inc                   | 1,453 | 36,780  |
| Corning Inc                        | 960   | 50,700  |
| Covad Communications Group I       | 500   | 828     |
| Credence Sys Corp                  | 150   | 3,450   |
| Cryo-cell intl inc                 | 725   | 1,677   |
| DATARAM CORP                       | 200   | 2,325   |
| DELL COMPUTER CORP                 | 10    | 174     |
| DIAMOND OFFSHORE DRILLING INC      | 300   | 12,000  |
| DICOM IMAGING SYS INC              | 800   | 225     |

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CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

| Security Description          | Shares | Fair Value |
|-------------------------------|--------|------------|
| DIGITAL LIGHTWAVE INC         | 600    | 19,013     |
| WALT DISNEY COMPANY           | 100    | 2,894      |
| DOUBLECLICK                   | 158    | 1,738      |
| DOVER DOWNS ENTMT INC         | 100    | 1,119      |
| DREYFUS EMERGING LEADERS FUND | 530    | 20,993     |
| E M C CORP MASS               | 100    | 6,650      |
| ELAN PLC ADR                  | 300    | 14,044     |

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|                               |           |           |
|-------------------------------|-----------|-----------|
| ELANTEC SEMICONDUCTOR INC     | 50        | 1,388     |
| EMACHINES INC                 | 1,150     | 431       |
| ENGINEERING MEASUREMENTS CO   | 330       | 2,310     |
| ENRON CORP                    | 300       | 24,938    |
| ETOYS INC                     | 200       | 38        |
| EXTREME NETWORKS INC          | 118       | 4,617     |
| FAIRFIELD CMNTYS INC          | 200       | 2,813     |
| F5 NETWORKS INC               | 250       | 2,375     |
| FIDELITY JAPAN FUND           | 170       | 2,341     |
| FIDELITY CASH RESERVES        | 1,328,443 | 1,328,443 |
| FIDELITY FINL TR CONV SECS FD | 1,172     | 24,364    |

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CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

| Security Description<br>-----      | Shares<br>----- | Fair Value<br>----- |
|------------------------------------|-----------------|---------------------|
| FIDELITY FREEDOM 2020 FUND         | 315             | 4,584               |
| FIDELITY GROWTH COMPANY FUND       | 99              | 7,038               |
| FIDELITY AGGRESSIVE GROWTH FUND    | 387             | 14,012              |
| FIDELITY BLUE CHIP GROWTH FUND     | 80              | 4,130               |
| FIDELITY DIVIDEND GROWTH FUND      | 816             | 24,443              |
| FIDELITY SELECT TECHNOLOGY         | 458             | 40,654              |
| FIDELITY SELECT NAT GAS FUND       | 955             | 23,218              |
| FIDELITY SELECT ENERGY SERVICES    | 143             | 5,347               |
| FIDELITY SELECT BIOTECHNOLOGY FUND | 382             | 33,130              |
| FIDELITY SELECT BRKG & INVEST FUND | 438             | 23,294              |
| 1ST MIRACLE GROUP INC              | 68,000          | 340                 |
| FORD MTR CO                        | 1,000           | 23,438              |

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|                             |       |        |
|-----------------------------|-------|--------|
| FOTOBALL USA INC            | 100   | 113    |
| FOUNDRY NETWORKS            | 300   | 4,500  |
| FUSION MED TECHNOLOGIES INC | 1,500 | 6,000  |
| GEMSTAR-TV GUIDE INTL INC   | 300   | 13,838 |
| GENENTECH INC               | 400   | 32,600 |
| GENERAL ELECTRIC CO         | 1,732 | 83,044 |

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CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

| Security Description<br>-----    | Shares<br>----- | Fair Value<br>----- |
|----------------------------------|-----------------|---------------------|
| GENOME THERAPEUTICS CORP         | 100             | 697                 |
| GENUITY INC                      | 100             | 506                 |
| GENZYME CORP                     | 60              | 551                 |
| GENZYME CORP                     | 335             | 2,910               |
| GLOBALNET FINCL.COM RTS          | 500             | 750                 |
| GUCCI GROUP N V                  | 66              | 5,841               |
| HANDSPRING INC                   | 100             | 3,894               |
| HARBOR FD CAP APPRECIATION FD    | 1,018           | 36,215              |
| HARLEY DAVIDSON INC              | 1,200           | 47,700              |
| HARMONIC LIGHTWAVES INC          | 75              | 427                 |
| HARRIS ASSOC OAKMARK SELECT FUND | 2,636           | 57,059              |
| HARVARD SCIENTIFIC CORP          | 3,800           | 494                 |
| HEWLETT PACKARD CO               | 800             | 25,250              |
| HIGH SPEED NET SOLUTIONS INC     | 50              | 80                  |
| HOME DEPOT INC                   | 240             | 10,965              |



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HONEYWELL INTL INC 200 9,463

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CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

| Security Description<br>----- | Shares<br>----- | Fair Value<br>----- |
|-------------------------------|-----------------|---------------------|
| HYDROGIENE CORP               | 9,250           | 194                 |
| IPS FDS MILLENNIUM FD         | 101             | 5,237               |
| IMAGEX COM INC                | 20              | 21                  |
| IMMUNEX CORP                  | 500             | 20,313              |
| INKTOMI CORP                  | 400             | 7,150               |
| INTEGRA LIFESCIENCES CORP     | 46              | 627                 |
| INTEL CORP                    | 5,139           | 154,500             |
| INTERIORS INC CL A            | 5,000           | 400                 |
| INTERNATIONAL BUSINESS MACH   | 1,206           | 102,483             |
| INTERNATIONAL SPEEDWAY CORP   | 100             | 3,800               |
| INTERNET CAPITAL GROUP INC    | 379             | 1,244               |
| INTUIT                        | 200             | 7,888               |
| INVESCO TELECOMM #39 N/C      | 360             | 13,058              |
| ISLE OF CAPRIS CASINO         | 1,250           | 13,281              |
| I2 TECHNOLOGIES INC           | 100             | 5,438               |
| IVAX CORP                     | 25              | 958                 |
| JDS UNIPHASE CORP             | 451             | 18,801              |

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CONMED Corporation  
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 Schedule of Assets Held for Investment Purposes  
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 December 31, 2000

| Security Description<br>----- | Shares<br>----- | Fair Value<br>----- |
|-------------------------------|-----------------|---------------------|
| JABIL CIRCUIT INC             | 4,837           | 122,739             |
| JANUS STRATEGIC VALUE FUND    | 4,669           | 49,114              |
| JANUS OLYMPUS FUND            | 93              | 3,814               |
| JOHNSON & JOHNSON             | 550             | 57,785              |
| JUNIPER NETWORKS INC          | 12              | 1,513               |
| LL KNICKERBOCKER INC          | 50,000          | 2,650               |
| KROGER CO                     | 200             | 5,413               |
| LSI LOGIC CORPORATION         | 265             | 4,529               |
| LATTICE SEMICONDUCTOR CORP    | 344             | 6,321               |
| LEAR CORP                     | 200             | 4,963               |
| LEVEL3 COMMUNICATIONS INC     | 200             | 6,563               |
| LILLY ELI & CO                | 40              | 3,723               |
| LOCH HARRIS INC               | 2,300           | 145                 |
| LOOMIS SAYLES BOND FUND       | 2,282           | 25,237              |
| LUCENT TECHNOLOGIES INC       | 1,235           | 16,673              |
| MRV COMMUNICATIONS INC        | 100             | 1,338               |
| MANAGERS FDS BOND FD          | 1,181           | 25,680              |

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CONMED Corporation  
 Retirement Savings Plan  
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| Security Description              | Shares | Fair Value |
|-----------------------------------|--------|------------|
| MARIMBA INC                       | 100    | 450        |
| MATTEL INC                        | 100    | 1,444      |
| MECHANICAL TECHNOLOGY INC         | 300    | 1,050      |
| MEDIMMUNE INC                     | 100    | 4,769      |
| MEDTRONIC INC                     | 650    | 39,244     |
| MERCK & CO INC                    | 700    | 65,538     |
| MERRILL LYNCH & CO INC            | 25,000 | 23,569     |
| METRICOM INC                      | 300    | 3,019      |
| METROCALL INC                     | 1,500  | 704        |
| MICROSOFT CORP                    | 526    | 22,815     |
| MILLNNIUM CELL INC                | 100    | 1,025      |
| MINNESOTA MNG & MFT CO            | 3      | 362        |
| MIRAVANT MED TECHNOLOGIES         | 952    | 8,836      |
| MONTGOMERY US FDS II GLBL LS CL R | 666    | 10,180     |
| MOTOROLA INC                      | 1,710  | 34,628     |
| MUTUALFIRST FINL INC              | 1,000  | 14,750     |
| NABI                              | 1,000  | 4,625      |

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CONMED Corporation  
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| Security Description        | Shares | Fair Value |
|-----------------------------|--------|------------|
| -----                       | -----  | -----      |
| NQL INC                     | 1,000  | 563        |
| NABORS INDS INC             | 100    | 5,915      |
| NANOPHASE TECHNOLOGIES CORP | 10     | 110        |

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|                            |       |        |
|----------------------------|-------|--------|
| NASDAQ 100 TR UNIT SER 1   | 188   | 10,975 |
| NEOFORMA COM INC           | 400   | 325    |
| NETGATEWAY INC             | 4,000 | 624    |
| NEW PLAN EXCEL RLTY TR INC | 300   | 3,938  |
| NEXELL THERAPEUTICS INC    | 50    | 152    |
| NOKIA CORP SPONSORED ADR   | 1,352 | 58,812 |
| NORTEL NETWORKS CORP       | 402   | 12,889 |
| NOVELL INC                 | 50    | 261    |
| WHITE OAK GROWTH STOCKFUND | 14    | 870    |
| RED OAK TECH SELECT FND    | 799   | 17,408 |
| ONYX PHARMACEUTICALS INC   | 60    | 893    |
| OPENWAVE SYS INC           | 100   | 4,794  |
| ORACLE SYS CORP            | 2,010 | 58,417 |

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CONMED Corporation  
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| Security Description<br>-----        | Shares<br>----- | Fair Value<br>----- |
|--------------------------------------|-----------------|---------------------|
| ORATEC INTERVENTIONS INC             | 1,000           | 5,125               |
| ORGINAL MEDIA                        | 23,000          | 184                 |
| P-COM INC                            | 238             | 729                 |
| PLX TECHNOLOGY INC                   | 100             | 831                 |
| PMC-SIERRA INC                       | 200             | 15,725              |
| PALM INC                             | 7               | 198                 |
| PARADYN CORP                         | 300             | 544                 |
| PARAMETRIC TECHNOLOGY CORP           | 100             | 1,344               |
| PEPSICO INC                          | 102             | 5,055               |
| PETROLEUM GEO SVCS A/S SPONSORED ADR | 500             | 6,657               |

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|  |       |         |
|--|-------|---------|
| PFIZER INC                                   | 4,850 | 223,100 |
| PHARMACEUTICAL HOLDERS TR<br>DEPOSITARY RCPT | 300   | 34,275  |
| PHILIP MORRIS COS INC                        | 35    | 1,540   |
| PLANTRONICS INC                              | 175   | 8,225   |
| PRICELINE COM INC                            | 50    | 66      |
| PRIMUS TELECOMM GROUP INC                    | 5     | 12      |

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CONMED Corporation  
Retirement Savings Plan  
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| Security Description<br>----- | Shares<br>----- | Fair Value<br>----- |
|-------------------------------|-----------------|---------------------|
| PUMA TECHNOLOGY INC           | 5,850           | 24,313              |
| QLOGIC CORP                   | 790             | 60,830              |
| QUALCOMM INC                  | 1,094           | 89,914              |
| RAMBUS INC                    | 790             | 28,539              |
| RAYTHEON CO CL B              | 100             | 3,106               |
| RAZORFISH INC CL A            | 1,770           | 2,876               |
| REALNETWORKS INC              | 100             | 869                 |
| RED HAT INC                   | 750             | 4,688               |
| RITE AID CORP                 | 2,000           | 4,750               |
| SAP AG ADR                    | 100             | 3,369               |
| SCHLUMBERGER LTD              | 100             | 7,994               |
| SCHWAB CHARLES CORP           | 850             | 24,119              |
| SELECTED AMERN SHS INC        | 1,264           | 44,647              |
| SEMTECH CORP                  | 200             | 4,413               |
| SEVEN SEAS PETE INC           | 900             | 1,238               |

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SHOWCASE CORP 100 706

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CONMED Corporation  
Retirement Savings Plan  
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| Security Description<br>-----       | Shares<br>----- | Fair Value<br>----- |
|-------------------------------------|-----------------|---------------------|
| SILICON VY RESH INC                 | 2,000           | 250                 |
| SIRIUS SATELLITE RADIO INC          | 154             | 4,610               |
| SPRINT CORP                         | 25              | 508                 |
| STRONG EQUITY FDS INC ENTERPRISE FD | 646             | 18,333              |
| SUN MICROSYSTEMS INC                | 2,121           | 59,123              |
| SUNBEAM-OSTER INC                   | 320             | 100                 |
| SUPERCONDUCTOR TECHNOLOGIES         | 90              | 326                 |
| SYCAMORE NETWORKS INC               | 200             | 7,450               |
| SYMANTEC CORP                       | 1,000           | 33,375              |
| SYSCO CORP                          | 200             | 6,000               |
| TANISYS TECHNOLOGY INC              | 625             | 332                 |
| TELAXIS COMMUNICATIONS CORP         | 150             | 272                 |
| TELIGENT INC CL A                   | 50              | 97                  |
| TEXACO INC                          | 100             | 6,213               |
| TEXAS INSTRUMENTS INC               | 2,335           | 110,621             |
| 3DFX INTERACTIVE INC                | 200             | 50                  |
| 3COM CORP                           | 1,145           | 9,733               |
| TIME WARNER INC                     | 50              | 2,612               |

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CONMED Corporation  
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| Security Description<br>-----     | Shares<br>----- | Fair Value<br>----- |
|-----------------------------------|-----------------|---------------------|
| TOO INC                           | 30              | 375                 |
| TRACK DATA CORP                   | 1,667           | 1,199               |
| TRANSWITCH CORP                   | 45              | 1,761               |
| TRICON GLOBAL RESTAURANTS         | 150             | 4,950               |
| TURNER MIDCAP FUND                | 1,142           | 34,946              |
| TYCO INTL LTD                     | 340             | 18,870              |
| UNITED PARCEL SVC INC CL B        | 120             | 7,050               |
| UNIVISION COMMUNICATIONS INC CL A | 300             | 12,281              |
| VAN WAGONER POST VENTURE FUND     | 444             | 11,769              |
| VERIZON COMMUNICATIONS            | 250             | 12,531              |
| VERTEL CORP                       | 25              | 59                  |
| VERTICAL COMPUTER SYS INC         | 2,760           | 138                 |
| VIROPHARMA INC                    | 27              | 391                 |
| WAL MART STORES INC               | 1,050           | 55,781              |
| WAVE SYSTEMS CORP CL A            | 139             | 626                 |
| WELLS FARGO & CO                  | 200             | 11,138              |

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CONMED Corporation  
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| Security Description         | Shares | Fair Value |
|------------------------------|--------|------------|
| WESTLL TECHNOLOGIES INC CL A | 75     | 230        |
| WIND RIV SYS INC             | 100    | 3,413      |
| WORLDCOM INC GA              | 3,120  | 43,877     |
| YAHOO INC                    | 113    | 3,397      |
|                              |        | -----      |
| TOTAL ACCOUNT MARKET VALUE   |        | 6,171,214  |
|                              |        | =====      |

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EXHIBIT

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-23514, 33-40455, 33-49422, 33,49526, 33-58119, 33-87746, 333-48693, and 333-74497) of CONMED Corporation of our report dated May 18, 2001 relating to the financial statements of CONMED Corporation Retirement Savings Plan, which appears in this Form 11-K.

PricewaterhouseCoopers LLP

Syracuse, NY  
June 21, 2001

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