

PATRIOT NATIONAL BANCORP INC
Form 8-K
July 07, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): July 3, 2006

Patriot National Bancorp, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|------------------------------------------------------------------|---------------------------------------|-------------------------------------------------|
| Connecticut (State or other Jurisdiction of Incorporation) | 000-29599 (Commission File Number) | 06-1559137 (IRS Employer Identification No.) |
|------------------------------------------------------------------|---------------------------------------|-------------------------------------------------|

900 Bedford Street, Stamford, Connecticut 06901
(Address of Principal Executive Offices)

(203) 324-7500
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

On July 3, 2006, Patriot National Bank, the wholly owned subsidiary of Patriot National Bancorp, Inc., entered into a definitive agreement with bcpbank, a national bank, with its main office in Newark, New Jersey, to acquire a small branch of bcpbank located at 45 West End Avenue, New York, New York. The terms of the transaction have not been disclosed. The purchase of the branch is subject to regulatory approvals and is expected to close before the end of the year. The Manhattan branch will be Patriot's first branch in New York State and its acquisition will further Patriot's growth strategy by allowing it to establish additional branches in New York State in accordance with New York State Law.

Item 9.01 Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits. Press Release dated July 6, 2006

| <u><i>Exhibit Number</i></u> | <u><i>Description</i></u> |
|------------------------------|-----------------------------------|
| 99.1: | Press Release dated July 6, 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRIOT NATIONAL BANCORP, INC.

Registrant

July 7, 2006

By: /s/ Robert F. O'Connell
Robert F. O'Connell
Senior Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release dated July 6, 2006.