

Hansen Seth T  
Form 4  
March 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hansen Seth T

2. Issuer Name and Ticker or Trading Symbol  
DAKTRONICS INC /SD/ [DAKT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
331 32ND AVENUE, PO BOX 5128

3. Date of Earliest Transaction (Month/Day/Year)  
03/17/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

(Street)  
BROOKINGS, SD 57006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount or (D) Price   |  |                                   |
| Daktronics, Inc. Zero Par Value Common Stock | 03/17/2006                           |  | M                              |   | 500 A \$ 1.0469   | D  |                                   |
| Daktronics, Inc. Zero Par Value Common Stock | 03/17/2006                           |  | M                              |   | 3,000 A \$ 1.3281   | D  |                                   |
| Daktronics, Inc. Zero                        |                                      |  |                                |   | 12,274.0414 (1)   | I  | By Daktronics,                    |

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|  |  |  |  |  |                         |   |  |
|--|--|--|--|--|-------------------------|---|--|
| Par Value<br>Common<br>Stock                             |  |  |  |  |                         |   | Inc. 401(K)<br>Plan                            |
| Daktronics,<br>Inc. Zero<br>Par Value<br>Common<br>Stock |  |  |  |  | 226.2579 <sup>(2)</sup> | I | By<br>Daktronics,<br>Inc. 401(k),<br>By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|--|
| Daktronics,<br>Inc.<br>Incentive<br>Stock<br>Option | \$ 1.0469  | 03/17/2006                              |   | M                                    | 500   | 11/14/1997 <sup>(3)</sup> 11/13/2006                           | Daktronics,<br>Inc. Zero<br>Par Value<br>Common<br>Stock       |
| Daktronics,<br>Inc.<br>Incentive<br>Stock<br>Option | \$ 1.3281  | 03/17/2006                              |   | M                                    | 3,000   | 08/21/1998 <sup>(4)</sup> 08/20/2007                           | Daktronics,<br>Inc. Zero<br>Par Value<br>Common<br>Stock       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                |       |
|----------------------------------|---------------|-----------|----------------|-------|
|                                  | Director      | 10% Owner | Officer        | Other |
| Hansen Seth T<br>331 32ND AVENUE |               |           | Vice President |       |

PO BOX 5128  
BROOKINGS, SD 57006

## Signatures

By: /s/ Seth T.  
Hansen

03/20/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of March 16, 2006.
- (2) The information in this report is based on a plan statement dated as of March 16, 2006.
- (3) 20% vested each year for a total of five years - Remaining vesting schedule - 11/14/98-20%, 11/14/99-20%, 11/14/00-20%, 11/14/01-20%
- (4) 20% vested each year for a total of five years - Remaining vesting schedule - 8/21/99-20%, 8/21/00-20%, 8/21/01-20%, 8/21/02-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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