## Edgar Filing: DAKTRONICS INC /SD/ - Form 4

DAKTRONIC	S INC /SD/										
Form 4											
September 11,	2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer CTATED (ENTER OF CHANCES IN DENERSION OF CHANCES IN DENERS IN DENERSION OF CHANCES IN DENERSION OF							Expires:	January 31, 2005			
subject to Section 16. Form 4 or Form 5	S	SECURI	FIES		NERSHIP OF	Estimated a burden hour response	verage				
obligations may continu <i>See</i> Instruct 1(b).	section 17	7(a) of the		ity Holdin	ng Comp	any 4	Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type Res	sponses)										
1. Name and Address of Reporting Person <u>*</u> SANDER DUANE E			2. Issuer Name <b>and</b> Ticker or Trading Symbol DAKTRONICS INC /SD/ [DAKT]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(Middle)	3. Date of E	arliest Tran	saction			(Check all applicable)				
(Last) (First) (Middle) 331 32ND AVENUE, PO BOX 5128			(Month/Day/Year) 09/07/2006				X_ Director10% Owner Officer (give titleOther (specify below)				
	(Street) 4. If Amend Filed(Month				Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BROOKINGS	S, SD 57006							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table l	l - Non-Der	vivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	any		cemed tion Date, if h/Day/Year)	(A) or			d of	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Daktronics, Inc. Zero Par Value Common Stock	09/07/2006			S	4,000 ( <u>1</u> )	D	\$ 21.5	575,728 <u>(2)</u>	D		
Daktronics, Inc. Zero Par Value Common Stock								477,264	I	Phyllis A. Sander Living Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerce Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Mondi, Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
1	Director	10% Owner	Officer	Other			
SANDER DUANE E 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006	Х						
Signatures							
By: /s/ William R. Retterath, POA	0	9/11/2006					
<u>**</u> Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 1, 2006.

Shares include 22,324 held individually in the name of the reporting person and 553,404 shares held in the name of Duane E Sander Living Trust. The shares are held in the trust for the benefit of the reporting person. Both the reporting person and the reporting person's

(2) spouse are the co-trustees of the trust. As co-trustees, they have the right, alone or with the other trustee, to sell, dispose, vote and execute other transactions involving the shares held in the trust. The reporting person is also the sole primary beneficiary of the trust. Shares owned by the Duane E Sander Living Trust are indirectly owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.