Edgar Filing: DAKTRONICS INC /SD/ - Form 4

| DAKTRON | NICS INC /SD/ | | | | | | | | | |
|------------------------------|-------------------------|------------------------|--------------------------------|--|---------------------|---|--|---|--------------------------|--|
| Form 4 | | | | | | | | | | |
| November 2 | 20, 2006 | | | | | | | | | |
| FORM | ЛД | | | | | | | OMB A | PPROVAL | |
| | • UNITED | STATES | | | | | COMMISSION | | 3235-0287 | |
| Check t | his box | | Wa | shington | , D.C. 20 | 549 | | Number: | | |
| if no lor | nger | | | | DENIER | | | Expires: | January 31, 2005 | |
| subject | 10 | AENT OF | CHA | | | ICIAL OV | WNERSHIP OF | Estimated | Estimated average | |
| Section Form 4 | | | | SECUI | XIIIE5 | | | burden hou | • | |
| Form 5 | | rsuant to S | ection | 16(a) of th | ne Securi | ties Excha | nge Act of 1934, | response | . 0.5 | |
| obligati | ons Section 17(| | | | | | of 1935 or Section | n | | |
| may con <i>See</i> Inst | nunue. | | | • | • | ny Act of 1 | | | | |
| 1(b). | ruction | | | | · · · · · · | j | | | | |
| | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | |
| | | | | | | | | | | |
| | Address of Reporting | | | 2. Issuer Name and Ticker or Trading | | | 5. Relationship of Reporting Person(s) to | | | |
| REITERA | TH WILLIAM R | | Symbol | | | | Issuer | | | |
| | | | DAKT | DAKTRONICS INC /SD/ [DAKT] | | | (Check all applicable) | | | |
| (Last) | (First) (A | Middle) | 3. Date of | 3. Date of Earliest Transaction | | | | | | |
| 221 2210 | | AX 510 0 | | Month/Day/Year) | | | Director 10% Owner X Officer (give title Other (specify | | | |
| 331 32ND AVENUE, PO BOX 5128 | | | | 2006 | | | below) below) | | | |
| | | | | | | | Tr | easurer & CFO | | |
| | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | Filed(Month/Day/Year) | | | | Applicable Line) | | | |
| _X_ Form filed by O | | | | | | | | One Reporting Person lore than One Reporting | | |
| BROOKIN | IGS, SD 57006 | | | | | | Person | where than one it | epotting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivative | Securities A | cquired, Disposed o | of. or Beneficia | llv Owned | |
| 1.Title of | 2. Transaction Date | 24 Deems | | | | | • • • | | • | |
| Security | (Month/Day/Year) | Execution Date, if any | | 3. 4. Securities TransactionAcquired (A) or | | | | . Ownership orm: Direct | 7. Nature of Indirect | |
| (Instr. 3) | | | | Code | Disposed of (D) | | Beneficially Owned | (D) or Indirect | Beneficial Ownership | |
| | | (Month/Da | (Month/Day/Year) | | (Instr. 3, 4 and 5) | | | I) | | |
| | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) | |
| | | | | | | (A) | Transaction(s) | | | |
| | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | | |
| | | | | | | | | | | |
| Reminder: Re | port on a separate line | e for each cla | ass of sec | urities bene | - | | - | | | |
| | | | | | | | pond to the colle | | SEC 1474 | |

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amou |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|-------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securi |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | | |
|---|------------------------------------|------------|------------------|---------|----|---|-------|-----------------------|--------------------|--|------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | A o N o |
| Daktronics, Inc. Incentive Stock Option 2006 | \$ 34.065 | 11/16/2006 | | A | | 10,000 | | 11/16/2007 <u>(1)</u> | 11/15/2016 | Daktronics, Inc. Zero Par Value Common Stock | 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| RETTERATH WILLIAM R 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006 | | | Treasurer & CFO | | | | | |
| Signatures | | | | | | | | |
| By: /s/ William R. Retterath | 11/20/2 | 2006 | | | | | | |
| <u>**</u> Signature of Reporting | Date | | | | | | | |

Explanation of Responses:

Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{20\%}{11/16/2010-20\%}$, $\frac{11/16}{2010-20\%}$, $\frac{11/16}{2007-20\%}$, $\frac{11/16}{2008-20\%}$, $\frac{11/16}{2009-20\%}$, $\frac{11/16}{2010-20\%}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.