

Edgar Filing: CARLSON STUART R - Form 4

CARLSON STUART R

Form 4

January 03, 2003

FORM 4

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Carlson
 (First) Stuart
 (Middle) R.
 (Street) 1650 Church Road
 (City) Mosinee
 (State) Wisconsin
 (Zip) 54455
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 396-46-4705
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (Director)
 (Officer, give title below)
 Executive Vice President - Administration
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)

 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transactions (s)	6. Ownership Form: Direct (D) or Indirect (I)
No Par					1,006.3516	D

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Value
Common
Stock

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/ DAY/YEAR)	3A. Deemed Execution Date, if any (Month/Day/ YEAR)	4. Trans- action Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisab Expiration D (Month/Day/Y DATE EXERCISABLE
				CODE	V	(A)	(D)	
Common Stock	\$ 8.75							4/19/96
Option (Right to Buy)	\$ 9.7393							4/21/94
	\$11.3643							4/21/94
	\$12.9857							4/21/94
	\$15.88							7/23/99
	\$ 9.31							10/19/01
	\$10.71*							*
	\$11.39**	12/12/02		A	V	18,000**		**

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	Amount or Number of SHARES	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following TRANSACTION(S)		10. Ownership Form of Derivative Securities	11. Nat BENEF
			REPORTED	TRANSACTION(S)	AT END OF MONTH	
No Par Value			14,668		D	
Common Stock			28,000		D	
Common Stock			15,400		D	
Common Stock			15,400		D	
Common Stock			15,400		D	
Common Stock			29,600		D	
Common Stock			25,000		D	
Common Stock			18,000*		D*	
	18,000**		18,000**		D**	

Explanation of Responses:

*Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria.

Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported by the Company.

**Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

/S/ SHERRI L. CRAKER

Signature of Reporting Person

01/03/03

Date

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Attorney-In-Fact