

AXIALL CORP/DE/  
Form SC 13G  
October 14, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )

Axiall Corporation  
(Name of Issuer)

Common Stock, \$0.01 par value  
(Title of Class of Securities)

05463D100  
(CUSIP Number)

October 1, 2014  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\_\_\_\_\_

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to \*the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP  
05463D100  
No.

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Soroban  
Master Fund  
LP

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a)   
(b)

3. SEC USE  
ONLY

CITIZENSHIP  
OR PLACE  
4. OF  
ORGANIZATION

Cayman  
Islands

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

SOLE  
5. VOTING  
POWER

0

6.

SHARED  
VOTING  
POWER

7,000,000

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

7,000,000

9. AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

7,000,000

10. CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES   
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT  
IN ROW (9)

9.97%

12. TYPE OF  
REPORTING

PERSON  
(SEE  
INSTRUCTIONS)

PN

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CUSIP  
05463D100  
No.

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Soroban  
Capital GP  
LLC

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a)   
(b)

3. SEC USE  
ONLY

CITIZENSHIP  
OR PLACE  
4. OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

SOLE  
5. VOTING  
POWER

0

6. SHARED  
VOTING

POWER

7,000,000

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

7,000,000

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

7,000,000

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT

10. IN ROW (9)  
EXCLUDES   
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

PERCENT  
OF CLASS  
REPRESENTED

11. BY  
AMOUNT  
IN ROW (9)

9.97%

TYPE OF  
REPORTING

12. PERSON  
(SEE  
INSTRUCTIONS)

00

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CUSIP No. 05463D100

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Soroban  
Capital  
Partners  
LLC

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)

(a)   
(b)

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF SHARES  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON  
WITH

5. SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

7,000,000

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

7,000,000

9. AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

7,000,000

10. CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES   
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT  
IN ROW (9)

9.97%

12. TYPE OF  
REPORTING  
PERSON  
(SEE  
INSTRUCTIONS)

OO, IA

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CUSIP No. 05463D100

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Eric W.  
Mandelblatt

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United  
States of  
America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

- 7,000,000
7. SOLE  
DISPOSITIVE  
POWER
- 0
8. SHARED  
DISPOSITIVE  
POWER
- 7,000,000
9. AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON
- 7,000,000
10. CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES   
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)
11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT  
IN ROW (9)
- 9.97%
12. TYPE OF  
REPORTING  
PERSON  
(SEE  
INSTRUCTIONS)

HC, IN

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CUSIP No. 05463D100

Item 1. (a). Name of Issuer:

Axiall Corporation

(b). Address of issuer's principal executive offices:

1000 Abernathy Road, Suite 1200  
Atlanta, Georgia 30328

Item 2. (a). Name of person filing:

Soroban Master Fund LP  
Soroban Capital GP LLC  
Soroban Capital Partners LLC  
Eric W. Mandelblatt

(b). Address or principal business office or, if none, residence:

Soroban Master Fund LP  
Gardenia Court, Suite 3307  
45 Market Street  
Camana Bay, Grand Cayman KY1-1103  
Cayman Islands

Soroban Capital GP LLC  
444 Madison Avenue, 21<sup>st</sup> Floor  
New York, NY 10022

Soroban Capital Partners LLC  
444 Madison Avenue, 21<sup>st</sup> Floor  
New York, NY 10022

Eric W. Mandelblatt  
c/o Soroban Capital Partners LLC  
444 Madison Avenue, 21<sup>st</sup> Floor  
New York, NY 10022

(c). Citizenship:

Soroban Master Fund LP – Cayman Islands  
Soroban Capital GP LLC – Delaware  
Soroban Capital Partners LLC – Delaware  
Eric W. Mandelblatt – United States of America

(d). Title of class of securities:

Common Stock, \$0.01 par value

(e).CUSIP No.:

05463D100

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Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Soroban Master Fund LP – 7,000,000  
Soroban Capital GP LLC – 7,000,000  
Soroban Capital Partners LLC – 7,000,000  
Eric W. Mandelblatt – 7,000,000

(b) Percent of class:

Soroban Master Fund LP – 9.97%  
Soroban Capital GP LLC – 9.97%  
Soroban Capital Partners LLC – 9.97%  
Eric W. Mandelblatt – 9.97%

(c) Number of shares as to which Soroban Master Fund LP has:

(i) Sole power to vote or to direct the vote 0,

(ii) Shared power to vote or to direct the vote 7,000,000,

(iii) Sole power to dispose or to direct the disposition of 0,

(iv) Shared power to dispose or to direct the disposition of 7,000,000.

Number of shares to which Soroban Capital GP LLC has :

(i) Sole power to vote or to direct the vote 0

(ii) Shared power to vote or to direct the vote 7,000,000

(iii) Sole power to dispose or to direct the disposition of 0

Shared  
power to  
dispose or  
(iv) to direct 7,000,000  
the  
disposition  
of

Number of  
shares to which  
Soroban  
Capital  
Partners LLC  
has :

Sole power  
(i) to vote or 0  
to direct  
the vote

Shared  
power to  
(ii) vote or to 7,000,000  
direct the  
vote

Sole power  
to dispose  
(iii) or to direct 0  
the  
disposition  
of

Shared  
power to  
dispose or  
(iv) to direct 7,000,000  
the  
disposition  
of

Number  
of  
shares  
to  
which  
Eric  
W.

Mandelblatt  
has  
:

(i) Sole power  
to vote or  
to direct 0  
the vote

(ii) Shared  
power to  
vote or to 7,000,000  
direct the  
vote

(iii) Sole power  
to dispose  
or to direct 0  
the  
disposition  
of

(iv) Shared  
power to  
dispose or  
to direct 7,000,000  
the  
disposition  
of

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Not applicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Not applicable

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Not applicable

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 10, 2014  
(Date)

SOROBAN MASTER  
FUND LP

By: Soroban  
Capital  
GP  
LLC,  
its  
general  
partner  
/s/  
Eric  
W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

SOROBAN CAPITAL  
GP LLC

By: /s/  
Eric  
W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

SOROBAN CAPITAL  
PARTNERS LLC

By: /s/  
Eric

W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

ERIC W.  
MANDELBLATT  
/s/Eric W. Mandelblatt

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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Exhibit A

AGREEMENT

Each of the undersigned hereby consents and agrees to this joint filing to Schedule 13G for the Common Stock of Axiall Corporation.

October 10, 2014  
(Date)

SOROBAN MASTER  
FUND LP

By: Soroban  
Capital  
GP  
LLC,  
its  
general  
partner  
/s/  
Eric  
W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

SOROBAN CAPITAL  
GP LLC

By: /s/  
Eric  
W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

SOROBAN CAPITAL  
PARTNERS LLC

By: /s/  
Eric  
W.  
Mandelblatt  
Eric W.  
Mandelblatt  
Managing  
Partner

ERIC W.  
MANDELBLATT  
/s/Eric W. Mandelblatt

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