

VEST DAVID
Form 4
April 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST DAVID

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 W MARKET STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/18/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Class A Common Stock | 04/18/2008 | | M | 12,154 A \$ 8.72 | 90,235 | D | |
| Class A Common Stock | 04/18/2008 | | F | 5,341 D \$ 19.84 | 84,894 | D | |
| Class A Common Stock | | | | | 3,434.005 ⁽¹⁾ | I | By ESOP |
| Class A Common Stock | | | | | 9,813 | I | By 401(k) Plan |

Stock

Class A
Common
Stock

849

I

By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Class B Common Stock | (2) | | | | | (3) (4) | Class A Common Stock 2,083 |
| Class B Common Stock | (2) | | | | | (3) (4) | Class A Common Stock 169 |
| Employee Stock Option (right to buy) | \$ 8.72 | 04/18/2008 | | M | 12,154 | 04/11/2008 04/10/2009 | Class A Common Stock 12,154 |
| Employee Stock Option (right to buy) | \$ 20.71 | | | | | 05/16/2009 05/15/2010 | Class A Common Stock 4,410 |
| Employee Stock Option (right to buy) | \$ 20.71 | | | | | 05/16/2010 05/15/2011 | Class A Common Stock 4,410 |
| | \$ 20.71 | | | | | 05/16/2011 05/15/2012 | 4,410 |

| | | | | | |
|---|------------|------------|--|----------------------------|-------|
| Employee Stock Option (right to buy) | | | | Class A Common Stock | |
| Employee Stock Option \$ 23.87 (right to buy) | 12/08/2011 | 12/07/2012 | | Class A Common Stock | 2,625 |
| Employee Stock Option \$ 23.87 (right to buy) | 12/08/2012 | 12/07/2013 | | Class A Common Stock | 2,625 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VEST DAVID 601 W MARKET STREET LOUISVILLE, KY 40202 | | | Executive Vice President | |

Signatures

/s/ David Vest 04/22/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 393.7698 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (2) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (3) Immediate.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.