

COGNEX CORP  
Form 4  
November 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHILLMAN ROBERT J**

(Last) (First) (Middle)

**COGNEX CORPORATION, ONE VISION DRIVE**

(Street)

**NATICK, MA 01760**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COGNEX CORP [CGNX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/17/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <sup>(1)</sup>	11/17/2005		S	115,000 D \$ 30.4186	3,920,506	D	
Common Stock					65,000	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.125					04/27/2005      12/21/2015	Common Stock      60,000
Non-Qualified Stock Option (right to buy)	\$ 21.195					01/01/2004      04/02/2013	Common Stock      41,250
Non-Qualified Stock Option (right to buy)	\$ 21.74					01/01/2003      02/11/2012	Common Stock      24,000
Non-Qualified Stock Option (right to buy)	\$ 22.685					04/01/2002      03/13/2011	Common Stock      2,250
Non-Qualified Stock Option (right to buy)	\$ 24.66					01/01/2002      06/25/2011	Common Stock      39,200
Non-Qualified Stock Option (right to buy)	\$ 25.02					01/01/2006      01/10/2015	Common Stock      50,000
Non-Qualified Stock Option (right to buy)	\$ 28.954					04/27/2002      04/27/2009	Common Stock      62,400
Non-Qualified Stock Option (right to buy)	\$ 29.35					07/22/2005      07/22/2014	Common Stock      5,000
Non-Qualified Stock Option (right to buy)	\$ 30.813					04/27/2004      12/14/2014	Common Stock      35,000
Non-Qualified Stock Option (right to buy)	\$ 31.94					01/01/2005      02/25/2014	Common Stock      115,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHILLMAN ROBERT J COGNEX CORPORATION ONE VISION DRIVE NATICK, MA 01760	X	X	President & CEO	

## Signatures

Robert J Shillman	11/18/2005
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 700 Shares held by Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these shares. 7,000 Shares held by Reporting Person's children. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.