AON CORP Form 13F-HR/A March 05, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2002 Check here if Amendment [X]; Amendment Number: 3

This Amendment (Check only one.): [ ] is a restatement. [ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Aon Corporation

Address: 200 East Randolph Street

Chicago, IL 60601

Name of additional disclosed party:

Form 13F File Number: 28-2401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael A. Conway

Title: President
Phone: (312) 381-3330

Signature, Place, and Date of Signing:

This is an amended version of the September 30, 2002 filing made by Aon Corporation. The form is being re-filed at the request of the SEC to provide a reference to Aon Corporation's change in Institutional Investment Manager filing the Form 13F. Data regarding the issuers, the fair value and par amounts have NOT been modified. The Registrant has been changed from Aon Corporation to Aon's investment manager, Aon Advisors. 13F filings for 1999 through 2000 can be found under Aon Corporation. 2002 amended 13F's and subsequent filings will be under Aon Advisors.

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary

Number of Other Included Managers:

Form 13F Information Table Entry Total:

Form 13F Information Table Value Total: \$253,593

(thousands)

List of Other Included Managers

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries

Form 13F File Number Name

NONE

#### FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUN	MN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP				INVESTMENT DISCRETION	
ALCOA, INC. ALLIED WASTE INDUSTRIES INC ALLTEL CORP. AMERICAN INTERNATIONAL GROUP	Common Stock	020039103 026874107	2,294 252 1,212 1,158 845 1,805 6,583 2,326	196081 61356 30000 60000 115018 45000 120361 55800 38000 85000	sh sh sh sh sh sh sh sh	Sole Sole Sole Sole Sole Sole Sole Sole	
	Common Stock Common Stock Common Stock	037411105 053611109 055622104	3,287 1,424 2,992	25000	sh sh sh	Sole Sole Sole	

BANKAMERICA CORP	Common	Stock	060505104	2 <b>,</b> 424	38000	sh	Sole
BIOGEN	Common	Stock	090597105	585	20000	sh	Sole
BRISTOL MYERS SQUIBB		Stock	110122108		58000		Sole
BURLINGTON NORTHERN/SANTA FE	Common	Stock	12189T104	1,124	47000	sh	Sole
CSX CORPORATION	Common	Stock	126408103	1,846	70000	sh	Sole
CVS CORPORATION	Common	Stock	126650100	1,014	40000	sh	Sole
				•			
CARDINAL HEALTH INC.	Common		14149Y108	3 <b>,</b> 576	57500		Sole
CARNIVAL CORP	Common	Stock	143658102	1,506	60000	sh	Sole
CHEVRON TEXACO CORP.	Common	Stock	166764100	3,462	50000	sh	Sole
CISCO SYSTEMS		Stock	17275R102	670	64000		Sole
CITIGROUP, INC.	Common	Stock	172967101	3 <b>,</b> 175	107113	sh	Sole
CITRIX SYSTEMS INC	Common	Stock	177376100	301	50000	sh	Sole
CLEAR CHANNEL COMM	Common	Stock	184502102	2,932	84393	sh	Sole
COCA COLA CO			191216100	•	54500		Sole
	Common			2,613			
COLGATE PALMOLIVE CO	Common	Stock	194162103	2,589	48000	sh	Sole
COMVERSE TECHNOLOGY, INC	Common	Stock	205862402	244	35000	sh	Sole
CONCORD EFS INC	Common	Stock	206197105	476	30000	sh	Sole
				88			
CORNING INC.		Stock	219350105		55000		Sole
DRS TECHNOLOGIES, INC.	Common	Stock	23330X100	424	11400	sh	Sole
DEAN FOODS	Common	Stock	242370104	1,319	33168	sh	Sole
DEERE & CO		Stock	244199105		48000		Sole
DELL COMPUTER CORP	Common	Stock	247025109		111700	sn	Sole
DELUXE CORP	Common	Stock	248019101	1,081	24000	sh	Sole
DEVON ENERGY	Common	Stock	25179M103	2,412	50000	sh	Sole
DIGITAL RIVER INC		Stock	25388B104	230	30000		Sole
THE WALT DISNEY CO.	Common	Stock	254687106	,			Sole
DOW CHEMICAL	Common	Stock	260543103	1,447	53000	sh	Sole
EMC CORP./MASS	Common	Stock	268648102	251	55000	sh	Sole
EMERSON ELECTRIC CO.		Stock	291011104	2,109	48000		Sole
ENGINEERED SUPPORT SYSTEMS INC	Common	Stock	292866100		6400	sh	Sole
EQUITY OFFICE PROPERTIES TRUST	Common	Stock	294741103	1,352	52373	sh	Sole
EXXON MOBIL CORP	Common	Stock	30231G102	5,321	166806	sh	Sole
FEDERAL HOME LOAN MTGE CORP	Common		313400301	883	15800		Sole
FEDERAL NATIONAL MORTGAGE ASSN	Common	Stock	313586109	4,328	72700	sh	Sole
FIBERMARK INC	Common	Stock	315646109	274	32700	sh	Sole
FIRST DATA CORPORATION	Common	Stock	319963104	1,695	60677	sh	Sole
				856	87408		
FORD MOTOR COMPANY	Common		345370860				Sole
FOUNDRY NETWORKS IN	Common	Stock	35063R100	76	14000	sh	Sole
FOX ENTERTAINMENT GRP INC-A	Common	Stock	35138T107	484	22000	sh	Sole
GENERAL ELECTRIC	Common	Stock	369604103	4,637	188136	sh	Sole
				•			
GENTEX CORP	Common	Stock	371901109	543	20000		Sole
GENZYME CORP.	Common	Stock	372917104	585	28400	sh	Sole
GEORGIA-PACIFIC CORP	Common	Stock	373298108	877	67000	sh	Sole
GETTY IMAGES, INC	Common	Stock	374276103	1,103	55000	sh	Sole
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W.W. GRAINGER INC.		Stock	384802104	1,702	40000	sn	Sole
HCA INC	Common	Stock	404119109	1,904	40000	sh	Sole
HARTMARX	Common	Stock	417119104	198	101100	sh	Sole
HELMERICH AND PAYNE INC.	Common		423452101	349	10200		Sole
HEWLETT PACKARD CO.	Common	Stock	428236103	1,073	91975	sh	Sole
HOME DEPOT INC	Common	Stock	437076102	2,272	87061	sh	Sole
HONEYWELL INTERNATIONAL INC.	Common	Stock	438516106	1,050	48500	sh	Sole
HOUSEHOLD INTERNATIONAL INC	Common			1,472	52000		
			441815107				Sole
ILLINOIS TOOL WORKS INC.	Common	Stock	452308109	2,333	40000	sh	Sole
INTEL CORPORATION	Common	Stock	458140100	1,194	86000	sh	Sole
INT'L BUSINESS MACHINES	Common	Stock	459200101	3,148	54000	sh	Sole
INTERNATIONAL PAPER COMPANY	Common		460146103	767	23000		Sole
JOHNSON & JOHNSON	Common	Stock	478160104	6 <b>,</b> 518	120532	sh	Sole
KELLOGG CO.	Common	Stock	487836108	1,197	36000	sh	Sole
KROGER	Common	Stock	501044101	1,330	94368		Sole
L-3 COMMUNICATIONS HLDGS INC		Stock	502424104	1,538	29200		Sole
LIBERTY MEDIA CORP-A		Stock	530718105	430	60000		Sole
ELI LILLY & CO.	Common	Stock	532457108	1,936	35000	sh	Sole

LITTELFUSE, INC.	Common	Stock	537008104	672	40000	sh	Sole
MGIC INVESTMENT CORP	Common	Stock	552848103	1,020	25000	sh	Sole
MAY DEPT STORES	Common	Stock	577778103	1,434	63000	sh	Sole
MCDONALDS CORP	Common		580135101	423	24000		Sole
MEDIMMUNE INC	Common	Stock	584699102	836	40000	sh	Sole
MERCK & CO.	Common	Stock	589331107	2 <b>,</b> 285	50000	sh	Sole
MERRILL LYNCH & CO.	Common	Stock	590188108	988	30000	sh	Sole
MICROSOFT CORP.	Common		594918104	4,089	93500		Sole
				•			
MOBILE MINI INC	Common		60740F105	739	57100		Sole
MORGAN STANLEY DEAN WITTER & C	Common	Stock	617446448	1,287	38000	sh	Sole
NANOPHASE TECHNOLOGIES	Common	Stock	630079101	253	57800	sh	Sole
NASDAQ 100 SHARES	Common	Stock	631100104	1,257	60693	sh	Sole
NEWPARK RESOURCES INC.	Common		651718504	493	124684		Sole
NEWS CORP LTD-SPONS ADR	Common		652487703	558	29000		Sole
NOKIA ADR A	Common	Stock	654902204	1,179	89000	sh	Sole
NORFOLK SOUTHERN CORP	Common	Stock	655844108	2,113	104700	sh	Sole
NORTHROP GRUMMAN CORP	Common	Stock	666807102	1,488	12000	sh	Sole
NUCOR CORP		Stock	670346105	1,516	40000		Sole
NVIDIA CORP	Common	Stock	67066G104	282	33000		Sole
PEPSICO INC	Common	Stock	713448108	1,533	41500	sh	Sole
PETROLEUM GEO-SVCS -SPON ADR	Common	Stock	716597109	75	95000	sh	Sole
PFIZER, INC.	Common	Stock	717081103	4,773	164500	sh	Sole
				•			
PITNEY BOWES INC	Common		724479100	792	26000		Sole
BANCO POPULAR	Common	Stock	733174106	83	2640	sh	Sole
POWERWAVE TECHNOLOGIES INC	Common	Stock	739363109	308	91000	sh	Sole
PRICE LEGACY CORPORATION	Common	Stock	74144P106	130	44668	sh	Sole
PROCTOR & GAMBLE CO	Common		742718109		9500		Sole
QUANTA SERVICES INC	Common		74762E102	139	67000		Sole
RADIANT SYSTEMS INC	Common	Stock	75025N102	304	38000	sh	Sole
RADIOSHACK CORP	Common	Stock	750438103	702	35000	sh	Sole
ROYAL DUTCH PETROLEUM CO.	Common	Stock	780257804	241	6000	sh	Sole
				627			
SPDR S&P DEP RCPT TRADES/QUOTE	Common		78462F103		7669		Sole
SPX CORPORATION	Common	Stock	784635104	2,522	25000		Sole
SAFEWAY INC.	Common	Stock	786514208	1,115	50000	sh	Sole
SAKS INCORPORATED	Common	Stock	79377W108	505	48000	sh	Sole
SANDISK CORP	Common		80004C101	301	23000		Sole
SCHERING PLOUGH CORP	Common		806605101	2,703			Sole
SCHOLASTIC CORP	Common	Stock	807066105	2,234	50000	sh	Sole
SHELL TRANSPORT - TRADING ADR	Common	Stock	822703609	714	20000	sh	Sole
SHIRE PHARMACEUTICALS	Common	Stock	82481R106	743	30000	sh	Sole
SIGMA ALDRICH		Stock	826552101	1,872	38000		Sole
SIX FLAGS INC.	Common	Stock	83001P109	246	70000		Sole
STATE STREET CORP	Common	Stock	857477103	1,159	30000	sh	Sole
SUN MICROSYSTEMS, INC.	Common	Stock	866810104	334	129000	sh	Sole
SUNGARD DATA SYSTEMS	Common	Stock	867363103	1,556	80000	sh	Sole
SYMANTEC CORP		Stock	871503108	1,345	40000		Sole
TARGET CORP	Common	Stock	87612E106	1 <b>,</b> 535	52000		Sole
TECHNITROL INC	Common	Stock	878555101	598	40000	sh	Sole
TELLABS INC.	Common	Stock	879664100	425	104500	sh	Sole
TENET HEALTHCARE CORP		Stock	88033G100	2,227	45000		Sole
TEXAS INSTRUMENTS		Stock	882508104	635	43000		Sole
TEXTRON, INC	Common	Stock	883203101	1,466	43000	sh	Sole
TRIBUNE CO	Common	Stock	896047107	3,930	94000	sh	Sole
TROPICAL SPORTSWEAR INTL	Common	Stock	89708P102	363	28000	sh	Sole
VF CORP.		Stock	918204108	1,259	35000		Sole
VERIZON CORPORATION		Stock	92343V104	960	35000		Sole
VIACOM INC	Common	Stock	925524100	1,216	30000	sh	Sole
WAL-MART STORES, INC.	Common	Stock	931142103	1,920	39000	sh	Sole
WALGREENS CO		Stock	931422109	3,614	117500		Sole
WATSCO		Stock	942622101	168	12000		Sole
WATSCO	Common	Stock	942622200	443	31000		Sole
WENDY'S INTERNATIONAL	Common	Stock	950590109	1,291	39000	sh	Sole

WEYERHAEUSER CO	Common	Stock	962166104	1,531	35000	sh	Sole
WINTRUST FINANCIAL CORP	Common	Stock	97650W108	1,519	53050	sh	Sole
WIRELESS TELECOM GROUP, INC.	Common	Stock	976524108	215	109600	sh	Sole
WORLDCOM INC	Common	Stock	98157D106	9	92000	sh	Sole
WRIGLEY, (WM) JR. CO.	Common	Stock	982526105	1,484	30000	sh	Sole
WYETH	Common	Stock	983024100	381	12000	sh	Sole
YAHOO ! INC.	Common	Stock	984332106	722	75522	sh	Sole
YOUNG BROADCASTING CORP -A	Common	Stock	987434107	567	65500	sh	Sole
ZIMMER HOLDINGS INC	Common	Stock	98956P102	958	25000	sh	Sole
AUDIOCODES LTD	Common	Stock	M15342104	90	50000	sh	Sole
KERZNER INTERNATIONAL LTD	Common	Stock	P6065Y107	276	12000	sh	Sole
CLEAR CHANNEL COMM	Taxble	Bnds-Co	n184502AE2	420	425000	prn	Sole
QUANTA SERVICES INC	Taxble	Bnds-Co	n74762EAA0	970	2000000	prn	Sole