

JOHN HANCOCK INCOME SECURITIES TRUST
Form N-Q
September 28, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4186

John Hancock Income Securities Trust

(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210

(Address of principal executive offices) (Zip code)

Salvatore Schiavone

Treasurer

601 Congress Street

Boston, Massachusetts 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: July 31, 2011

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|---------------|-----------|----------------------|
| Corporate Bonds 78.31% (53.26% of Total Investments) | | | | \$137,318,236 |
| (Cost \$128,741,165) | | | | |
| Consumer Discretionary 10.35% | | | | 18,140,186 |
| Auto Components 0.70% | | | | |
| Allison Transmission, Inc. (S) | 7.125 | 05/15/19 | \$380,000 | 372,400 |
| Exide Technologies (S)(Z) | 8.625 | 02/01/18 | 280,000 | 285,600 |
| Hyva Global BV (S) | 8.625 | 03/24/16 | 340,000 | 346,800 |
| Visteon Corp. (S) | 6.750 | 04/15/19 | 220,000 | 215,600 |
| Automobiles 0.64% | | | | |
| Hyundai Capital Services, Inc. (S)(Z) | 6.000 | 05/05/15 | 430,000 | 476,810 |
| Hyundai Capital Services, Inc. (S)(Z) | 4.375 | 07/27/16 | 310,000 | 324,209 |
| Kia Motors Corp. (S) | 3.625 | 06/14/16 | 315,000 | 319,982 |
| Consumer Finance 0.61% | | | | |
| Nissan Motor Acceptance Corp. (S)(Z) | 4.500 | 01/30/15 | 1,000,000 | 1,066,473 |
| Food Products 0.15% | | | | |
| Simmons Foods, Inc. (S) | 10.500 | 11/01/17 | 250,000 | 263,125 |
| Hotels, Restaurants & Leisure 2.89% | | | | |
| CCM Merger, Inc. (S) | 8.000 | 08/01/13 | 485,000 | 482,575 |
| Downstream Development Authority of the Quapaw Tribe of Oklahoma (S) | 10.500 | 07/01/19 | 275,000 | 272,938 |
| Greektown Superholdings, Inc. | 13.000 | 07/01/15 | 1,713,000 | 1,916,419 |
| Jacobs Entertainment, Inc. (Z) | 9.750 | 06/15/14 | 600,000 | 609,000 |

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| | | | | |
|---|--------|----------|-----------|-----------|
| Little Traverse Bay Bands of Odawa Indians (S) | 9.000 | 08/31/20 | 319,000 | 281,518 |
| MTR Gaming Group, Inc. | 12.625 | 07/15/14 | 185,000 | 193,788 |
| Palace Entertainment Holdings LLC/Palace Entertainment Holdings Corp. (S) | 8.875 | 04/15/17 | 235,000 | 239,406 |
| Seminole Indian Tribe of Florida (S) | 7.750 | 10/01/17 | 325,000 | 334,750 |
| Seminole Indian Tribe of Florida (S)(Z) | 6.535 | 10/01/20 | 650,000 | 626,529 |
| Waterford Gaming LLC (S)(Z) | 8.625 | 09/15/14 | 239,604 | 108,361 |
| Household Durables 0.05% | | | | |
| American Standard Americas (S) | 10.750 | 01/15/16 | 85,000 | 81,547 |
| Internet & Catalog Retail 0.30% | | | | |
| Expedia, Inc. (Z) | 5.950 | 08/15/20 | 530,000 | 530,059 |
| Media 3.88% | | | | |
| AMC Entertainment, Inc. | 8.750 | 06/01/19 | 140,000 | 148,750 |
| CBS Corp. | 7.875 | 07/30/30 | 595,000 | 725,979 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 8.125 | 04/30/20 | 145,000 | 159,138 |
| Cinemark USA, Inc. (S) | 7.375 | 06/15/21 | 195,000 | 195,000 |
| Clear Channel Worldwide Holdings, Inc. (Z) | 9.250 | 12/15/17 | 410,000 | 445,875 |
| DIRECTV Holdings LLC/DIRECTV Financing Company, Inc. | 6.350 | 03/15/40 | 220,000 | 239,454 |
| Grupo Televisa SA | 6.625 | 01/15/40 | 310,000 | 340,430 |
| News America, Inc. (Z) | 7.750 | 01/20/24 | 1,020,000 | 1,230,403 |
| News America, Inc. (Z) | 7.600 | 10/11/15 | 1,000,000 | 1,155,434 |
| News America, Inc. | 6.400 | 12/15/35 | 150,000 | 152,820 |
| News America, Inc. | 6.150 | 03/01/37 | 165,000 | 165,456 |
| News America, Inc. (S) | 6.150 | 02/15/41 | 275,000 | 273,952 |
| Nexstar Broadcasting, Inc. (Z) | 7.000 | 01/15/14 | 84,000 | 83,790 |
| Nexstar Broadcasting, Inc., PIK | 7.000 | 01/15/14 | 255,998 | 255,358 |
| Regal Cinemas Corp. | 8.625 | 07/15/19 | 115,000 | 123,625 |
| Regal Entertainment Group | 9.125 | 08/15/18 | 100,000 | 105,500 |
| Time Warner Cable, Inc. (Z) | 6.750 | 07/01/18 | 605,000 | 720,743 |

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|------------------|-----------|-------|
|--|----------|------------------|-----------|-------|

Consumer Discretionary (continued)

| | | | | |
|---------------------------------|-------|----------|-----------|-----------|
| United Business Media, Ltd. (S) | 5.750 | 11/03/20 | \$275,000 | \$280,326 |
|---------------------------------|-------|----------|-----------|-----------|

Multiline Retail 0.09%

| | | | | |
|--------------------------|-------|----------|---------|---------|
| Sears Holdings Corp. (S) | 6.625 | 10/15/18 | 175,000 | 159,688 |
|--------------------------|-------|----------|---------|---------|

Specialty Retail 0.42%

| | | | | |
|---|--------|----------|---------|---------|
| Empire Today LLC/Empire Today Finance Corp. (S) | 11.375 | 02/01/17 | 165,000 | 166,238 |
| Hillman Group, Inc. | 10.875 | 06/01/18 | 210,000 | 228,375 |
| Hillman Group, Inc. (S) | 10.875 | 06/01/18 | 95,000 | 103,313 |
| Limited Brands, Inc. | 6.625 | 04/01/21 | 230,000 | 238,050 |

Textiles, Apparel & Luxury Goods 0.62%

| | | | | |
|--|--------|----------|---------|---------|
| Burlington Coat Factory Warehouse Corp. (S)(Z) | 10.000 | 02/15/19 | 590,000 | 591,475 |
| Levi Strauss & Company (Z) | 7.625 | 05/15/20 | 500,000 | 503,125 |

Consumer Staples 2.87%**5,032,287****Food & Staples Retailing 0.68%**

| | | | | |
|--|-------|----------|-----------|-----------|
| CVS Caremark Corp. (6.302% to 6-1-12, then 3 month LIBOR + 2.065%) (Z) | 6.302 | 06/01/37 | 1,230,000 | 1,199,250 |
|--|-------|----------|-----------|-----------|

Food Products 1.16%

| | | | | |
|------------------------------|--------|----------|---------|---------|
| Bunge Ltd. Finance Corp. (Z) | 8.500 | 06/15/19 | 364,000 | 452,482 |
| Bunge Ltd. Finance Corp. | 4.100 | 03/15/16 | 205,000 | 217,832 |
| Corp. Pesquera Inca SAC (S) | 9.000 | 02/10/17 | 340,000 | 355,725 |
| Del Monte Foods Company (S) | 7.625 | 02/15/19 | 235,000 | 241,756 |
| JBS Finance II, Ltd. (S) | 8.250 | 01/29/18 | 360,000 | 369,900 |
| Reddy Ice Corp. (Z) | 11.250 | 03/15/15 | 380,000 | 390,450 |

Personal Products 0.29%

| | | | | |
|------------------------------------|-------|----------|---------|---------|
| Hypermecas SA (S) | 6.500 | 04/20/21 | 150,000 | 151,200 |
| Revlon Consumer Products Corp. (Z) | 9.750 | 11/15/15 | 335,000 | 364,313 |

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Tobacco 0.74%

| | | | | |
|--------------------------------------|--------|----------|-----------|---------|
| Alliance One International, Inc. (Z) | 10.000 | 07/15/16 | 1,000,000 | 960,000 |
| Lorillard Tobacco Company (Z) | 6.875 | 05/01/20 | 295,000 | 329,379 |

Energy 7.79%

13,657,679

Energy Equipment & Services 0.16%

| | | | | |
|-----------------------------|-------|----------|---------|---------|
| Trinidad Drilling, Ltd. (S) | 7.875 | 01/15/19 | 265,000 | 278,250 |
|-----------------------------|-------|----------|---------|---------|

Gas Utilities 0.31%

| | | | | |
|--------------------------|-------|----------|---------|---------|
| DCP Midstream LLC (S)(Z) | 9.750 | 03/15/19 | 405,000 | 539,312 |
|--------------------------|-------|----------|---------|---------|

Oil, Gas & Consumable Fuels 7.32%

| | | | | |
|--|-------|----------|---------|---------|
| Alpha Natural Resources, Inc. | 6.250 | 06/01/21 | 270,000 | 279,450 |
| Alpha Natural Resources, Inc. | 6.000 | 06/01/19 | 125,000 | 128,906 |
| Arch Coal, Inc. (S) | 7.250 | 06/15/21 | 270,000 | 283,500 |
| Arch Coal, Inc. (S) | 7.000 | 06/15/19 | 160,000 | 167,600 |
| Chesapeake Energy Corp. | 6.125 | 02/15/21 | 240,000 | 250,800 |
| Energy Transfer Partners LP (Z) | 9.700 | 03/15/19 | 330,000 | 427,992 |
| Enterprise Products Operating LLC (7.000% to 6-1-17, then 3 month LIBOR + 2.778%) (Z) | 7.000 | 06/01/67 | 695,000 | 698,475 |
| Enterprise Products Operating LLC, Series B (7.034% to 1-15-18, then 3 month LIBOR + 2.680%) (Z) | 7.034 | 01/15/68 | 590,000 | 621,713 |
| EV Energy Partners LP/EV Energy Finance Corp. (S) | 8.000 | 04/15/19 | 400,000 | 413,000 |
| Kerr-McGee Corp. (Z) | 6.950 | 07/01/24 | 770,000 | 915,749 |
| Kinder Morgan Energy Partners LP (Z) | 7.750 | 03/15/32 | 195,000 | 238,540 |
| Kinder Morgan Finance Company ULC | 5.700 | 01/05/16 | 615,000 | 645,750 |

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John Hancock Income Securities Trust
As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|-----------------|----------------------|------------------|--------------|
|--|-----------------|----------------------|------------------|--------------|

Energy (continued)

| | | | | |
|--|-------|----------|-----------|-----------|
| Marathon Petroleum Corp. (S) | 6.500 | 03/01/41 | \$280,000 | \$300,143 |
| MarkWest Energy Partners LP/MarkWest Energy Finance Corp. (Z) | 6.500 | 08/15/21 | 495,000 | 516,038 |
| Niska Gas Storage US LLC/Niska Gas Storage Canada ULC (Z) | 8.875 | 03/15/18 | 395,000 | 421,169 |
| NuStar Logistics LP (Z) | 7.650 | 04/15/18 | 845,000 | 1,027,514 |
| OGX Petroleo e Gas Participacoes SA (S) | 8.500 | 06/01/18 | 400,000 | 421,600 |
| Petro-Canada (Z) | 9.250 | 10/15/21 | 1,000,000 | 1,380,228 |
| Spectra Energy Capital LLC (Z) | 6.200 | 04/15/18 | 1,000,000 | 1,155,559 |
| Thermon Industries, Inc. (Z) | 9.500 | 05/01/17 | 80,000 | 86,800 |
| TransCanada Pipelines, Ltd. (6.350% to 5-15-17, then 3 month LIBOR + 2.210%) (Z) | 6.350 | 05/15/67 | 490,000 | 502,343 |
| Williams Partners LP/Williams Partners Finance Corp. (Z) | 7.250 | 02/01/17 | 1,620,000 | 1,957,248 |

Financials 32.19%**56,442,210****Capital Markets 3.37%**

| | | | | |
|--|-------|----------|---------|---------|
| Credit Suisse AG (3 month LIBOR + 0.690% to 5-15-17, then 3 month LIBOR + 1.690%) (Q)(Z) | 0.976 | 05/15/17 | 715,000 | 566,058 |
| Credit Suisse New York (Z) | 5.300 | 08/13/19 | 415,000 | 447,649 |
| Credit Suisse New York (Z) | 4.375 | 08/05/20 | 555,000 | 551,612 |
| Jefferies Group, Inc. | 8.500 | 07/15/19 | 165,000 | 198,435 |
| Jefferies Group, Inc. (Z) | 6.875 | 04/15/21 | 905,000 | 994,055 |
| Macquarie Bank, Ltd. (S) | 6.625 | 04/07/21 | 260,000 | 268,533 |
| Macquarie Group, Ltd. (S)(Z) | 6.000 | 01/14/20 | 340,000 | 343,844 |
| Morgan Stanley (Z) | 7.300 | 05/13/19 | 485,000 | 557,855 |
| Morgan Stanley | 5.750 | 01/25/21 | 140,000 | 147,437 |
| Morgan Stanley (Z) | 5.550 | 04/27/17 | 500,000 | 536,939 |
| Morgan Stanley | 5.500 | 07/28/21 | 150,000 | 154,672 |
| The Goldman Sachs Group, Inc. (Z) | 6.150 | 04/01/18 | 760,000 | 837,492 |
| The Goldman Sachs Group, Inc. | 5.250 | 07/27/21 | 300,000 | 306,356 |

Commercial Banks 5.49%

| | | | | |
|--------------------------------------|-------|----------|-----------|-----------|
| Abbey National Treasury Services PLC | 4.000 | 04/27/16 | 385,000 | 377,336 |
| Banco de Credito del Peru (S) | 4.750 | 03/16/16 | 175,000 | 177,844 |
| Barclays Bank PLC (S) | 6.050 | 12/04/17 | 295,000 | 308,688 |
| Barclays Bank PLC (Z) | 5.140 | 10/14/20 | 1,930,000 | 1,844,254 |

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|--|--------|----------|-----------|-----------|
| BBVA Bancomer SA (S)(Z) | 6.500 | 03/10/21 | 485,000 | 501,975 |
| BPCE SA (12.500% to 9-30-19, then 3 month LIBOR + 12.980%) (Q)(S) | 12.500 | 09/30/19 | 330,000 | 382,586 |
| First Tennessee Bank NA (Z) | 5.050 | 01/15/15 | 405,000 | 427,249 |
| ICICI Bank, Ltd. (S)(Z) | 5.750 | 11/16/20 | 475,000 | 483,569 |
| Lloyds TSB Bank PLC (Z) | 6.375 | 01/21/21 | 440,000 | 464,186 |
| National City Bank (P)(Z) | 0.622 | 06/07/17 | 575,000 | 539,007 |
| Regions Financial Corp. (Z) | 7.750 | 11/10/14 | 1,000,000 | 1,066,442 |
| Regions Financial Corp. (P) | 0.417 | 06/26/12 | 265,000 | 260,716 |
| Santander Holdings USA, Inc. | 4.625 | 04/19/16 | 115,000 | 118,901 |
| Santander Issuances SA (6.500% to 11-15-14, then 3 month LIBOR + 3.920%) (S)(Z) | 6.500 | 08/11/19 | 600,000 | 595,436 |
| The Chuo Mitsui Trust & Banking Company, Ltd. (5.506% to 4-15-15, then 3 month LIBOR + 2.490%) (Q)(S)(Z) | 5.506 | 04/15/15 | 940,000 | 949,400 |
| The Royal Bank of Scotland PLC | 4.875 | 03/16/15 | 330,000 | 342,669 |
| Wachovia Bank NA (Z) | 6.600 | 01/15/38 | 325,000 | 374,611 |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|---|----------|---------------|-----------|-----------|
| Financials (continued) | | | | |
| Wachovia Bank NA (Z) | 5.850 | 02/01/37 | \$390,000 | \$407,058 |
| Consumer Finance 2.14% | | | | |
| Capital One Financial Corp. (Z) | 6.750 | 09/15/17 | 1,000,000 | 1,179,320 |
| Capital One Financial Corp. (Z) | 6.150 | 09/01/16 | 730,000 | 819,981 |
| Discover Bank (Z) | 7.000 | 04/15/20 | 270,000 | 304,887 |
| Discover Financial Services (Z) | 10.250 | 07/15/19 | 585,000 | 768,713 |
| Nelnet, Inc. (7.400% to 9-29-11, then 3 month LIBOR + 3.375%) (Z) | 7.400 | 09/29/36 | 715,000 | 674,688 |

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Diversified Financial Services 9.84%

| | | | | |
|--|--------|----------|-----------|-----------|
| Astoria Depositor Corp., Series B (S) | 8.144 | 05/01/21 | 1,000,000 | 950,000 |
| Bank of America Corp. (Z) | 6.500 | 08/01/16 | 305,000 | 341,994 |
| Bank of America NA | 6.000 | 10/15/36 | 390,000 | 375,847 |
| Bank of America NA | 5.300 | 03/15/17 | 150,000 | 155,063 |
| Beaver Valley II Funding (Z) | 9.000 | 06/01/17 | 384,000 | 418,022 |
| Bosphorus Financial Services, Ltd. (P)(S)(Z) | 2.061 | 02/15/12 | 93,750 | 93,408 |
| Citigroup, Inc. (Z) | 6.125 | 11/21/17 | 1,935,000 | 2,171,008 |
| Citigroup, Inc. (Z) | 5.850 | 12/11/34 | 300,000 | 303,109 |
| Crown Castle Towers LLC (S)(Z) | 4.883 | 08/15/20 | 760,000 | 784,558 |
| General Electric Capital Corp. (Z) | 6.000 | 08/07/19 | 335,000 | 378,870 |
| General Electric Capital Corp. | 5.875 | 01/14/38 | 390,000 | 400,980 |
| General Electric Capital Corp. | 5.300 | 02/11/21 | 220,000 | 234,595 |
| General Electric Capital Corp. | 4.375 | 09/16/20 | 365,000 | 370,946 |
| GTP Acquisition Partners I LLC (S) | 7.628 | 06/15/16 | 325,000 | 333,125 |
| GTP Acquisition Partners I LLC (S) | 4.347 | 06/15/16 | 435,000 | 443,798 |
| GTP Towers Issuer LLC (S)(Z) | 8.112 | 02/15/15 | 885,000 | 939,239 |
| Harley-Davidson Funding Corp. (S)(Z) | 6.800 | 06/15/18 | 300,000 | 348,070 |
| Harley-Davidson Funding Corp. (S)(Z) | 5.750 | 12/15/14 | 290,000 | 319,353 |
| JPMorgan Chase & Company (Z) | 6.000 | 01/15/18 | 765,000 | 867,565 |
| JPMorgan Chase & Company (Z) | 5.600 | 07/15/41 | 575,000 | 579,336 |
| JPMorgan Chase & Company (Z) | 3.700 | 01/20/15 | 295,000 | 308,463 |
| JPMorgan Chase & Company (7.900% to 4-30-18, then 3 month LIBOR + 3.470%) (Q)(Z) | 7.900 | 04/30/18 | 655,000 | 702,095 |
| Merrill Lynch & Company, Inc. (Z) | 7.750 | 05/14/38 | 495,000 | 540,958 |
| Merrill Lynch & Company, Inc. (Z) | 6.875 | 04/25/18 | 1,000,000 | 1,119,347 |
| Nationstar Mortgage/Nationstar Capital Corp. (S)(Z) | 10.875 | 04/01/15 | 485,000 | 506,825 |
| Textron Financial Corp. (6.000% to 2-15-17, then 3 month LIBOR + 1.735%) (S)(Z) | 6.000 | 02/15/67 | 750,000 | 641,250 |
| The Bear Stearns Companies LLC (Z) | 7.250 | 02/01/18 | 1,000,000 | 1,203,410 |
| Tomkins LLC/Tomkins, Inc. (S) | 9.000 | 10/01/18 | 135,000 | 147,488 |
| USB Realty Corp. (6.091% to 1-15-12, then 3 month LIBOR + 1.147%) (Q)(S)(Z) | 6.091 | 01/15/12 | 800,000 | 681,000 |
| Woodside Finance, Ltd. (S)(Z) | 4.500 | 11/10/14 | 550,000 | 594,745 |

Insurance 5.62%

| | | | | |
|--|-------|----------|---------|---------|
| Aflac, Inc. (Z) | 8.500 | 05/15/19 | 385,000 | 486,355 |
| Aflac, Inc. (Z) | 6.900 | 12/17/39 | 230,000 | 248,176 |
| AON Corp. (Z) | 8.205 | 01/01/27 | 345,000 | 401,181 |
| AXA SA (6.379% to 12-14-36, then 3 month LIBOR + | | | | |

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|---|-------|----------|---------|---------|
| 2.256%) (Q)(S) | 6.379 | 12/14/36 | 175,000 | 147,000 |
| Chubb Corp. (6.375% until 4-15-17, then 3 month LIBOR + 2.250%) | 6.375 | 03/29/67 | 315,000 | 325,238 |
| CNA Financial Corp. (Z) | 7.250 | 11/15/23 | 540,000 | 614,279 |
| CNA Financial Corp. (Z) | 6.500 | 08/15/16 | 720,000 | 818,880 |
| CNO Financial Group, Inc. (S) | 9.000 | 01/15/18 | 375,000 | 404,063 |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|---------------|-----------|-------|
|--|----------|---------------|-----------|-------|

Financials (continued)

| | | | | |
|--|--------|----------|-----------|-----------|
| Glen Meadow Pass-Through Trust (6.505% to 2-15-17, then 3 month LIBOR +2.125%) (S) | 6.505 | 02/12/67 | \$835,000 | \$705,575 |
| Hartford Financial Services Group, Inc. | 6.625 | 03/30/40 | 225,000 | 236,223 |
| Liberty Mutual Group, Inc. (S)(Z) | 7.800 | 03/15/37 | 705,000 | 712,050 |
| Lincoln National Corp. (Z) | 8.750 | 07/01/19 | 535,000 | 694,530 |
| Lincoln National Corp. (6.050% until 4-20-17, then 3 month LIBOR + 2.040%) (Z) | 6.050 | 04/20/67 | 535,000 | 508,250 |
| MetLife, Inc. | 10.750 | 08/01/39 | 150,000 | 213,000 |
| Teachers Insurance & Annuity Association of America (S)(Z) | 6.850 | 12/16/39 | 605,000 | 713,940 |
| The Hanover Insurance Group, Inc. | 6.375 | 06/15/21 | 150,000 | 154,153 |
| Unum Group (Z) | 7.125 | 09/30/16 | 395,000 | 460,596 |
| UnumProvident Finance Company PLC (S)(Z) | 6.850 | 11/15/15 | 605,000 | 686,217 |
| W.R. Berkley Corp. (Z) | 5.600 | 05/15/15 | 365,000 | 395,014 |
| Willis Group Holdings PLC (Z) | 5.750 | 03/15/21 | 350,000 | 364,993 |
| Willis North America, Inc. (Z) | 7.000 | 09/29/19 | 495,000 | 560,686 |

Real Estate Investment Trusts 5.61%

| | | | | |
|---|-------|----------|---------|---------|
| Brandywine Operating Partnership LP (Z) | 7.500 | 05/15/15 | 345,000 | 399,844 |
| CommonWealth REIT (Z) | 6.650 | 01/15/18 | 480,000 | 544,216 |
| Developers Diversified Realty Corp. (Z) | 7.500 | 04/01/17 | 625,000 | 722,122 |

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|--|--------|----------|---------|---------|
| Dexus Property Group (S)(Z) | 7.125 | 10/15/14 | 495,000 | 559,416 |
| Duke Realty LP (Z) | 8.250 | 08/15/19 | 265,000 | 327,977 |
| Duke Realty LP (Z) | 6.750 | 03/15/20 | 590,000 | 674,490 |
| Goodman Funding Pty, Ltd. (S)(Z) | 6.375 | 04/15/21 | 645,000 | 677,111 |
| Health Care REIT, Inc. (Z) | 6.200 | 06/01/16 | 505,000 | 572,247 |
| Health Care REIT, Inc. (Z) | 6.125 | 04/15/20 | 700,000 | 771,132 |
| Health Care REIT, Inc. | 4.950 | 01/15/21 | 400,000 | 407,611 |
| Healthcare Realty Trust, Inc. (Z) | 6.500 | 01/17/17 | 540,000 | 613,495 |
| Mack-Cali Realty LP (Z) | 7.750 | 08/15/19 | 330,000 | 405,429 |
| MPT Operating Partnership LP/MPT Finance Corp. (S) | 6.875 | 05/01/21 | 230,000 | 225,400 |
| Post Apartment Homes LP | 4.750 | 10/15/17 | 185,000 | 191,508 |
| Simon Property Group LP (Z) | 10.350 | 04/01/19 | 345,000 | 486,395 |
| Ventas Realty LP/Ventas Capital Corp. | 4.750 | 06/01/21 | 390,000 | 396,154 |
| Vornado Realty LP (Z) | 4.250 | 04/01/15 | 755,000 | 793,686 |
| WEA Finance LLC/WT Finance Australia Pty, Ltd. (S) | 6.750 | 09/02/19 | 290,000 | 335,953 |
| Weyerhaeuser Company (Z) | 7.375 | 03/15/32 | 690,000 | 740,930 |

Real Estate Management & Development 0.12%

| | | | | |
|-------------------|-------|----------|---------|---------|
| Realogy Corp. (S) | 7.875 | 02/15/19 | 215,000 | 211,775 |
|-------------------|-------|----------|---------|---------|

Health Care 2.39%

4,198,443

Health Care Equipment & Supplies 0.30%

| | | | | |
|-----------------|-------|----------|---------|---------|
| Alere, Inc. | 8.625 | 10/01/18 | 185,000 | 190,550 |
| Alere, Inc. (Z) | 7.875 | 02/01/16 | 335,000 | 342,538 |

Health Care Providers & Services 1.06%

| | | | | |
|------------------------------------|--------|----------|---------|---------|
| BioScrip, Inc. | 10.250 | 10/01/15 | 285,000 | 297,825 |
| Community Health Systems, Inc. (Z) | 8.875 | 07/15/15 | 440,000 | 454,850 |
| Gentiva Health Services, Inc. | 11.500 | 09/01/18 | 70,000 | 72,450 |
| HCA, Inc. | 7.500 | 02/15/22 | 380,000 | 385,700 |
| Medco Health Solutions, Inc. (Z) | 7.125 | 03/15/18 | 545,000 | 651,939 |

Pharmaceuticals 1.03%

| | | | | |
|--|-------|----------|---------|---------|
| Catalent Pharma Solutions, Inc., PIK (Z) | 9.500 | 04/15/15 | 425,756 | 434,271 |
| Endo Pharmaceuticals Holdings, Inc. (S) | 7.250 | 01/15/22 | 390,000 | 409,500 |
| Hospira, Inc. (Z) | 6.050 | 03/30/17 | 485,000 | 560,407 |
| Valeant Pharmaceuticals International, Inc. (S)(Z) | 6.875 | 12/01/18 | 315,000 | 305,550 |

John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|---------------|-----------|-------------------|
| Health Care (continued) | | | | |
| Valeant Pharmaceuticals International, Inc. (S) | 6.750 | 10/01/17 | \$95,000 | \$92,863 |
| Industrials 6.95% | | | | 12,194,563 |
| Aerospace & Defense 0.87% | | | | |
| Bombardier, Inc. (S) | 7.750 | 03/15/20 | 240,000 | 270,000 |
| Colt Defense LLC/Colt Finance Corp. | 8.750 | 11/15/17 | 250,000 | 218,750 |
| Ducommun, Inc. (S) | 9.750 | 07/15/18 | 70,000 | 71,925 |
| Embraer Overseas, Ltd. (Z) | 6.375 | 01/15/20 | 380,000 | 416,100 |
| Huntington Ingalls Industries, Inc. (S) | 7.125 | 03/15/21 | 295,000 | 304,588 |
| Kratos Defense & Security Solutions, Inc. | 10.000 | 06/01/17 | 230,000 | 245,525 |
| Airlines 2.61% | | | | |
| America West Airlines 2000-1 Pass Through Trust (Z) | 8.057 | 07/02/20 | 189,240 | 196,809 |
| Continental Airlines 1998-1 Class A Pass Through Trust | 6.648 | 09/15/17 | 196,662 | 209,209 |
| Continental Airlines 1999-1 Class A Pass Through Trust (Z) | 6.545 | 02/02/19 | 211,274 | 222,113 |
| Continental Airlines 2000-2 Class B Pass Through Trust (Z) | 8.307 | 04/02/18 | 158,596 | 158,802 |
| Continental Airlines 2007-1 Class A Pass Through Trust (Z) | 5.983 | 04/19/22 | 535,065 | 550,474 |
| Delta Air Lines 2007-1 Class A Pass Through Trust (Z) | 6.821 | 08/10/22 | 631,842 | 654,778 |
| Delta Air Lines 2010-1 Class A Pass Through Trust | 6.200 | 07/02/18 | 212,235 | 223,517 |
| Delta Air Lines 2011-1 Class A Pass Through Trust | 5.300 | 04/15/19 | 230,000 | 230,874 |
| Northwest Airlines 2002-1 Class G-2 Pass Through Trust (Z) | 6.264 | 11/20/21 | 555,298 | 557,408 |
| Northwest Airlines 2007-1 Class A Pass Through Trust (Z) | 7.027 | 11/01/19 | 415,624 | 423,937 |
| United Air Lines 2009-1 Pass Through Trust | 10.400 | 11/01/16 | 177,279 | 199,651 |
| United Air Lines 2009-2A Pass Through Trust (Z) | 9.750 | 01/15/17 | 404,651 | 459,278 |
| United Airlines 2007-1 Class C Pass Through Trust (P) | 2.647 | 07/02/14 | 544,720 | 499,781 |

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Building Products 0.74%

| | | | | |
|---|-------|----------|---------|---------|
| Masco Corp. | 7.125 | 03/15/20 | 285,000 | 293,591 |
| Voto-Votorantim Overseas Trading Operations NV (S)(Z) | 6.625 | 09/25/19 | 450,000 | 481,500 |
| Voto-Votorantim, Ltd. (S)(Z) | 6.750 | 04/05/21 | 490,000 | 526,750 |

Commercial Services & Supplies 0.53%

| | | | | |
|--|-------|----------|---------|---------|
| Garda World Security Corp. (S) | 9.750 | 03/15/17 | 100,000 | 105,500 |
| International Lease Finance Corp. (S)(Z) | 7.125 | 09/01/18 | 290,000 | 308,850 |
| Steelcase, Inc. (Z) | 6.375 | 02/15/21 | 480,000 | 512,103 |

Construction & Engineering 0.18%

| | | | | |
|--------------------|-------|----------|---------|---------|
| Tutor Perini Corp. | 7.625 | 11/01/18 | 335,000 | 322,438 |
|--------------------|-------|----------|---------|---------|

Electrical Equipment 0.12%

| | | | | |
|---------------------|-------|----------|---------|---------|
| Coleman Cable, Inc. | 9.000 | 02/15/18 | 205,000 | 212,688 |
|---------------------|-------|----------|---------|---------|

Industrial Conglomerates 0.58%

| | | | | |
|--------------------------------|-------|----------|---------|---------|
| Odebrecht Finance, Ltd. (Q)(S) | 7.500 | 09/14/15 | 100,000 | 102,750 |
| Odebrecht Finance, Ltd. (S)(Z) | 6.000 | 04/05/23 | 350,000 | 355,250 |
| Textron, Inc. (Z) | 5.600 | 12/01/17 | 505,000 | 552,329 |

Machinery 0.18%

| | | | | |
|-------------------|-------|----------|---------|---------|
| Pentair, Inc. (Z) | 5.000 | 05/15/21 | 300,000 | 310,589 |
|-------------------|-------|----------|---------|---------|

Marine 0.30%

| | | | | |
|--|-------|----------|---------|---------|
| Navios Maritime Holdings, Inc./Navios Maritime Finance II U.S., Inc. (S) | 8.125 | 02/15/19 | 225,000 | 208,688 |
| Navios South American Logistics, Inc./Navios Logistics Finance (S) | 9.250 | 04/15/19 | 315,000 | 315,788 |

Road & Rail 0.62%

| | | | | |
|------------------------|-------|----------|---------|---------|
| The Hertz Corp. (S)(Z) | 6.750 | 04/15/19 | 625,000 | 625,000 |
|------------------------|-------|----------|---------|---------|

| | Rate (%) | Maturity date | Par value | Value |
|---|----------|---------------|-----------|-------------------|
| Industrials (continued) | | | | |
| Western Express, Inc. (S)(Z) | 12.500 | 04/15/15 | \$485,000 | \$455,900 |
| Trading Companies & Distributors 0.12% | | | | |
| Aircastle, Ltd. | 9.750 | 08/01/18 | 190,000 | 210,425 |
| Transportation Infrastructure 0.10% | | | | |
| Asciano Finance, Ltd. (S)(Z) | 4.625 | 09/23/20 | 185,000 | 180,905 |
| Information Technology 0.81% | | | | 1,415,075 |
| <hr/> | | | | |
| IT Services 0.45% | | | | |
| Brightstar Corp. (S)(Z) | 9.500 | 12/01/16 | 560,000 | 599,200 |
| Equinix, Inc. | 8.125 | 03/01/18 | 165,000 | 181,500 |
| Software 0.36% | | | | |
| Vangent, Inc. (Z) | 9.625 | 02/15/15 | 625,000 | 634,375 |
| Materials 6.90% | | | | 12,095,335 |
| <hr/> | | | | |
| Chemicals 1.34% | | | | |
| American Pacific Corp. (Z) | 9.000 | 02/01/15 | 245,000 | 241,631 |
| Braskem America Finance Company (S) | 7.125 | 07/22/41 | 425,000 | 428,188 |
| Braskem Finance, Ltd. (S) | 7.000 | 05/07/20 | 515,000 | 566,500 |
| Fufeng Group, Ltd. (S) | 7.625 | 04/13/16 | 335,000 | 315,738 |
| Incitec Pivot Finance LLC (S)(Z) | 6.000 | 12/10/19 | 345,000 | 378,213 |
| Sterling Chemicals, Inc. (Z) | 10.250 | 04/01/15 | 400,000 | 424,000 |
| Construction Materials 0.27% | | | | |
| Building Materials Corp. of America (S) | 6.750 | 05/01/21 | 230,000 | 233,163 |
| Severstal Columbus LLC | 10.250 | 02/15/18 | 100,000 | 110,750 |
| Vulcan Materials Company | 7.500 | 06/15/21 | 130,000 | 130,448 |
| Containers & Packaging 0.72% | | | | |

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| | | | | |
|---|--------|----------|---------|---------|
| Polymer Group, Inc. (S) | 7.750 | 02/01/19 | 95,000 | 98,444 |
| Pretium Packaging LLC/Pretium Finance, Inc. (S) | 11.500 | 04/01/16 | 165,000 | 168,300 |
| Temple-Inland, Inc. (Z) | 6.625 | 01/15/18 | 750,000 | 841,553 |
| U.S. Corrugated, Inc. | 10.000 | 06/12/13 | 160,000 | 158,400 |

Metals & Mining 3.11%

| | | | | |
|---|--------|----------|---------|---------|
| Alcoa, Inc. | 5.400 | 04/15/21 | 255,000 | 265,172 |
| Allegheny Technologies, Inc. (Z) | 9.375 | 06/01/19 | 280,000 | 363,847 |
| Allegheny Technologies, Inc. | 5.950 | 01/15/21 | 140,000 | 153,809 |
| ArcelorMittal (Z) | 9.850 | 06/01/19 | 370,000 | 481,715 |
| ArcelorMittal | 6.750 | 03/01/41 | 280,000 | 285,854 |
| Cliffs Natural Resources, Inc. (Z) | 6.250 | 10/01/40 | 295,000 | 309,344 |
| Commercial Metals Company (Z) | 7.350 | 08/15/18 | 310,000 | 334,675 |
| Gerdau Trade, Inc. (S) | 5.750 | 01/30/21 | 330,000 | 336,188 |
| JMC Steel Group (S) | 8.250 | 03/15/18 | 185,000 | 191,938 |
| Metinvest BV (S)(Z) | 8.750 | 02/14/18 | 435,000 | 450,791 |
| Rain CII Carbon LLC/CII Carbon Corp. (S)(Z) | 8.000 | 12/01/18 | 555,000 | 577,200 |
| Suncoke Energy, Inc. (S) | 7.625 | 08/01/19 | 259,000 | 265,475 |
| Teck Resources, Ltd. (Z) | 10.750 | 05/15/19 | 239,000 | 304,128 |
| Teck Resources, Ltd. | 6.250 | 07/15/41 | 155,000 | 166,044 |
| Thompson Creek Metals Company, Inc. (S) | 7.375 | 06/01/18 | 155,000 | 153,644 |
| Vale Overseas, Ltd. (Z) | 6.875 | 11/10/39 | 320,000 | 369,565 |
| Winsway Coking Coal Holding, Ltd. (S)(Z) | 8.500 | 04/08/16 | 470,000 | 441,800 |

Paper & Forest Products 1.46%

| | | | | |
|----------------------------|-------|----------|---------|---------|
| Georgia-Pacific LLC | 7.250 | 06/01/28 | 165,000 | 190,897 |
| Georgia-Pacific LLC (S)(Z) | 5.400 | 11/01/20 | 800,000 | 846,581 |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|---------------|-----------|-------|
|--|----------|---------------|-----------|-------|

Materials (continued)

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| | | | | |
|--|-------|----------|-----------|-----------|
| International Paper Company (Z) | 9.375 | 05/15/19 | \$385,000 | \$509,198 |
| Mercer International, Inc. | 9.500 | 12/01/17 | 67,000 | 71,523 |
| Verso Paper Holdings LLC/Verso Paper, Inc. (S) | 8.750 | 02/01/19 | 100,000 | 92,750 |
| Westvaco Corp. (Z) | 7.950 | 02/15/31 | 770,000 | 837,869 |

Telecommunication Services 2.40% **4,209,356**

Diversified Telecommunication Services 1.89%

| | | | | |
|--|--------|----------|---------|---------|
| Affinion Group Holdings, Inc. (S) | 11.625 | 11/15/15 | 235,000 | 235,588 |
| Axtel SAB de CV (S) | 9.000 | 09/22/19 | 160,000 | 156,000 |
| BellSouth Telecommunications, Inc. (Z) | 6.300 | 12/15/15 | 568,815 | 612,058 |
| CenturyLink, Inc. | 7.600 | 09/15/39 | 305,000 | 307,157 |
| CenturyLink, Inc. | 6.450 | 06/15/21 | 305,000 | 314,670 |
| Frontier Communications Corp. (Z) | 8.500 | 04/15/20 | 635,000 | 696,913 |
| Qwest Corp. (Z) | 8.375 | 05/01/16 | 330,000 | 391,050 |
| Telecom Italia Capital SA | 7.721 | 06/04/38 | 260,000 | 259,754 |
| Telecom Italia Capital SA | 7.200 | 07/18/36 | 365,000 | 345,724 |

Wireless Telecommunication Services 0.51%

| | | | | |
|---------------------------------|--------|----------|---------|---------|
| America Movil SAB de CV (Z) | 5.000 | 03/30/20 | 440,000 | 476,329 |
| Bakrie Telecom Pte, Ltd. (S)(Z) | 11.500 | 05/07/15 | 405,000 | 414,113 |

Utilities 5.66% **9,933,102**

Electric Utilities 3.02%

| | | | | |
|---|-------|----------|---------|-----------|
| BVPS II Funding Corp. (Z) | 8.890 | 06/01/17 | 517,000 | 593,278 |
| Commonwealth Edison Company (Z) | 5.800 | 03/15/18 | 525,000 | 602,491 |
| Exelon Corp. (Z) | 4.900 | 06/15/15 | 985,000 | 1,074,625 |
| FPL Energy National Wind LLC (S)(Z) | 5.608 | 03/10/24 | 254,276 | 267,478 |
| ITC Holdings Corp. (S)(Z) | 5.500 | 01/15/20 | 415,000 | 462,464 |
| Oncor Electric Delivery Company LLC (Z) | 5.000 | 09/30/17 | 820,000 | 908,156 |
| PNPP II Funding Corp. (Z) | 9.120 | 05/30/16 | 273,000 | 303,101 |
| PPL Capital Funding, Inc. (6.700% to 3-30-17, then 3 month LIBOR + 2.665%) (Z) | 6.700 | 03/30/67 | 525,000 | 517,387 |
| TXU Corp. (Z) | 7.460 | 01/01/15 | 193,613 | 188,056 |
| W3A Funding Corp. | 8.090 | 01/02/17 | 386,792 | 386,660 |

Energy Equipment & Services 0.42%

| | | | | |
|---|-------|----------|---------|---------|
| MidAmerican Energy Holdings Company (Z) | 8.480 | 09/15/28 | 550,000 | 737,782 |
|---|-------|----------|---------|---------|

Independent Power Producers & Energy Traders 1.18%

| | | | | |
|--|-------|----------|---------|---------|
| Allegheny Energy Supply Company LLC (S)(Z) | 5.750 | 10/15/19 | 460,000 | 500,742 |
| Exelon Generation Company LLC | 6.250 | 10/01/39 | 360,000 | 386,085 |
| Ipalco Enterprises, Inc. (S) | 5.000 | 05/01/18 | 440,000 | 437,159 |
| NRG Energy, Inc. (Z) | 8.250 | 09/01/20 | 355,000 | 365,650 |
| NRG Energy, Inc. (S) | 7.625 | 01/15/18 | 370,000 | 376,475 |

Multi-Utilities 0.60%

| | | | | |
|--|-------|----------|---------|---------|
| Integrus Energy Group, Inc. (6.110% to 12-1-16, then 3 month LIBOR + 2.120%) (Z) | 6.110 | 12/01/66 | 650,000 | 643,825 |
| Wisconsin Energy Corp. (6.250% to 5-15-17, then 3 month LIBOR + 2.113%) (Z) | 6.250 | 05/15/67 | 410,000 | 413,280 |

Water Utilities 0.44%

| | | | | |
|---|-------|----------|---------|---------|
| Cia de Saneamento Basico do Estado de Sao Paulo (S) | 6.250 | 12/16/20 | 305,000 | 315,675 |
| Midwest Generation LLC, Series B (Z) | 8.560 | 01/02/16 | 440,616 | 452,733 |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|---|----------|---------------|-----------|------------------|
| Convertible Bonds 0.20% (0.14% of Total Investments) | | | | \$354,020 |

(Cost \$267,530)

| | | | | |
|-------------------------------------|--|--|--|----------------|
| Consumer Discretionary 0.20% | | | | 354,020 |
|-------------------------------------|--|--|--|----------------|

Media 0.20%

| | | | | |
|------------------------------|-------|----------|-----------|---------|
| XM Satellite Radio, Inc. (S) | 7.000 | 12/01/14 | \$248,000 | 354,020 |
|------------------------------|-------|----------|-----------|---------|

Municipal Bonds 0.23% (0.16% of Total Investments) \$405,821

(Cost \$347,902)

California 0.16% 283,195

| | | | | |
|---------------------|-------|----------|---------|---------|
| State of California | 7.600 | 11/01/40 | 225,000 | 283,195 |
|---------------------|-------|----------|---------|---------|

Illinois 0.07% 122,626

| | | | | |
|-------------------|-------|----------|---------|---------|
| State of Illinois | 5.100 | 06/01/33 | 135,000 | 122,626 |
|-------------------|-------|----------|---------|---------|

Term Loans (M) 1.28% (0.87% of Total Investments) \$2,236,896

(Cost \$2,369,717)

Consumer Discretionary 1.15% 2,017,790

Automobiles 0.28%

| | | | | |
|--------------------|-------|----------|---------|---------|
| Chrysler Group LLC | 6.000 | 05/24/17 | 500,000 | 486,563 |
|--------------------|-------|----------|---------|---------|

Hotels, Restaurants & Leisure 0.69%

| | | | | |
|------------------|-------|----------|---------|---------|
| CCM Merger, Inc. | 7.000 | 03/01/17 | 192,996 | 195,167 |
|------------------|-------|----------|---------|---------|

| | | | | |
|---|--------|----------|---------|---------|
| East Valley Tourist Development Authority | 12.000 | 08/06/12 | 542,811 | 439,677 |
|---|--------|----------|---------|---------|

| | | | | |
|------------------------------------|-------|----------|---------|---------|
| Kalispel Tribal Economic Authority | 7.500 | 02/25/17 | 600,000 | 586,500 |
|------------------------------------|-------|----------|---------|---------|

Media 0.18%

| | | | | |
|--------------|--------|----------|---------|---------|
| Vertis, Inc. | 11.750 | 12/31/15 | 342,885 | 309,883 |
|--------------|--------|----------|---------|---------|

Financials 0.13% 219,106

Real Estate Investment Trusts 0.13%

| | | | | |
|-----------------------|-------|----------|---------|---------|
| iStar Financial, Inc. | 7.000 | 06/30/14 | 220,000 | 219,106 |
|-----------------------|-------|----------|---------|---------|

Capital Preferred Securities 2.43% (1.65% of Total Investments) \$4,263,228

(Cost \$4,224,481)

Financials 2.43%**4,263,228****Capital Markets 0.73%**

| | | | | |
|--|-------|----------|---------|---------|
| State Street Capital Trust III (P)(Q)(Z) | 5.237 | 09/19/11 | 520,000 | 519,828 |
| State Street Capital Trust IV (P)(Z) | 1.247 | 06/15/37 | 935,000 | 768,113 |

Commercial Banks 1.37%

| | | | | |
|--|-------|----------|---------|---------|
| Fifth Third Capital Trust IV (6.500% to 4-15-17 then 3 month LIBOR + 1.368%) (Z) | 6.500 | 04/15/37 | 825,000 | 802,313 |
| PNC Financial Services Group, Inc. (Q) | 6.750 | 08/01/21 | 215,000 | 213,656 |
| PNC Preferred Funding Trust III (8.700% to 3-15-13, then 3 month LIBOR + 5.226%) (Q)(S)(Z) | 8.700 | 03/15/13 | 835,000 | 874,394 |
| Sovereign Capital Trust VI (Z) | 7.908 | 06/13/36 | 480,000 | 502,524 |

Insurance 0.33%

| | | | | |
|--|-------|----------|---------|---------|
| MetLife Capital Trust X (9.250% to 4-8-38 then 3 month LIBOR + 5.540%) (S) | 9.250 | 04/08/38 | 175,000 | 217,000 |
| ZFS Finance USA Trust II (6.450% to 6-15-16 then 3 month LIBOR + 2.000%) (S) | 6.450 | 12/15/65 | 360,000 | 365,400 |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|--|----------|---------------|-----------|---------------------|
| U.S. Government & Agency Obligations 40.64% | | | | |
| (27.64% of Total Investments) | | | | \$71,254,883 |

(Cost \$70,345,638)

U.S. Government 5.47%**9,582,267**

| | | | | |
|--------------------------|--------|----------|-------------|-----------|
| U.S. Treasury Bonds | | | | |
| Bond (Z) | 4.750 | 02/15/41 | \$1,710,000 | 1,890,618 |
| U.S. Treasury Notes | | | | |
| Note (Z) | 3.125 | 05/15/21 | 5,935,000 | 6,100,052 |
| Note (Z) | 2.125 | 02/29/16 | 1,095,000 | 1,141,793 |
| U.S. Treasury Strips, PO | 2.907* | 11/15/30 | 1,020,000 | 449,804 |

U.S. Government Agency 35.17%**61,672,616**

Federal Home Loan Mortgage Corp.

| | | | | |
|-------------------------|-------|----------|-----------|-----------|
| 30 Yr Pass Thru Ctf | 6.500 | 06/01/37 | 50,112 | 55,764 |
| 30 Yr Pass Thru Ctf | 6.500 | 10/01/37 | 105,062 | 116,910 |
| 30 Yr Pass Thru Ctf | 6.500 | 11/01/37 | 213,513 | 237,592 |
| 30 Yr Pass Thru Ctf | 6.500 | 12/01/37 | 97,956 | 109,003 |
| 30 Yr Pass Thru Ctf (Z) | 6.500 | 04/01/39 | 2,465,088 | 2,743,086 |
| 30 Yr Pass Thru Ctf (Z) | 5.000 | 03/01/41 | 6,107,289 | 6,529,687 |
| 30 Yr Pass Thru Ctf (Z) | 4.000 | 09/01/40 | 5,875,920 | 5,975,332 |

Federal National Mortgage Association

| | | | | |
|-------------------------|-------|----------|-----------|-----------|
| 15 Yr Pass Thru Ctf (Z) | 4.000 | 06/01/24 | 3,976,731 | 4,180,394 |
| 30 Yr Pass Thru Ctf (Z) | 6.500 | 07/01/36 | 803,938 | 895,921 |
| 30 Yr Pass Thru Ctf (Z) | 6.500 | 01/01/39 | 3,917,278 | 4,361,800 |
| 30 Yr Pass Thru Ctf (Z) | 6.500 | 03/01/39 | 234,522 | 260,841 |
| 30 Yr Pass Thru Ctf | 6.500 | 06/01/39 | 322,154 | 359,013 |
| 30 Yr Pass Thru Ctf | 5.500 | 02/01/36 | 1,873,377 | 2,042,483 |
| 30 Yr Pass Thru Ctf (Z) | 5.500 | 12/01/36 | 5,530,654 | 6,012,617 |
| 30 Yr Pass Thru Ctf | 5.500 | 06/01/37 | 992,920 | 1,077,275 |
| 30 Yr Pass Thru Ctf (Z) | 5.500 | 06/01/38 | 1,912,812 | 2,074,720 |
| 30 Yr Pass Thru Ctf (Z) | 5.500 | 10/01/39 | 4,328,576 | 4,696,315 |
| 30 Yr Pass Thru Ctf | 5.500 | 08/01/40 | 426,608 | 462,052 |
| 30 Yr Pass Thru Ctf | 5.000 | 02/01/41 | 3,211,047 | 3,435,390 |
| 30 Yr Pass Thru Ctf | 5.000 | 04/01/41 | 992,666 | 1,070,706 |
| 30 Yr Pass Thru Ctf (Z) | 4.500 | 10/01/40 | 3,458,472 | 3,621,878 |
| 30 Yr Pass Thru Ctf (Z) | 4.000 | 08/01/40 | 6,952,532 | 7,076,200 |
| 30 Yr Pass Thru Ctf (Z) | 4.000 | 10/01/40 | 3,482,324 | 3,543,922 |

Government National Mortgage Association

| | | | | |
|---------------------|-------|----------|---------|---------|
| 30 Yr Pass Thru Ctf | 5.500 | 11/15/38 | 663,482 | 733,715 |
|---------------------|-------|----------|---------|---------|

Foreign Government Obligations 0.22% (0.15% of Total Investments)**\$386,121**

(Cost \$368,311)

South Korea 0.22% **386,121**

| | | | | |
|------------------------|-------|----------|---------|---------|
| Korea Development Bank | 4.000 | 09/09/16 | 370,000 | 386,121 |
|------------------------|-------|----------|---------|---------|

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|---|----------|---------------|-----------|---------------------|
| Collateralized Mortgage Obligations 13.43% | | | | |
| (9.13% of Total Investments) | | | | \$23,550,602 |

(Cost \$25,296,265)

Commercial & Residential 10.65% **18,676,886**

| | | | | |
|---|-------|----------|-------------|---------|
| American Home Mortgage Assets | | | | |
| Series 2006-6, Class XP IO | 2.321 | 12/25/46 | \$8,634,638 | 537,588 |
| American Tower Trust | | | | |
| Series 2007-1A, Class D (S) | 5.957 | 04/15/37 | 865,000 | 925,507 |
| Banc of America Commercial Mortgage, Inc. | | | | |
| Series 2006-2, Class AM (P) | 5.766 | 05/10/45 | 595,000 | 605,805 |
| Series 2006-4, Class AM | 5.675 | 07/10/46 | 590,000 | 587,092 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | | |
| Series 2005-1, Class B2 (P) | 3.564 | 03/25/35 | 780,363 | 96,073 |
| Bear Stearns Alt-A Trust | | | | |
| Series 2004-12 1A1 (P) | 0.537 | 01/25/35 | 758,936 | 668,214 |
| Series 2005-3, Class B2 (P) | 2.541 | 04/25/35 | 537,461 | 20,047 |
| Bear Stearns Commercial Mortgage Securities, Inc. | | | | |
| Series 2006-PW14, Class D (S) | 5.412 | 12/11/38 | 655,000 | 355,407 |

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| | | | | |
|---|-------|----------|------------|-----------|
| Citigroup/Deutsche Bank Commercial Mortgage Trust | | | | |
| Series 2005-CD1, Class C (P) | 5.220 | 07/15/44 | 295,000 | 267,978 |
| Countrywide Alternative Loan Trust | | | | |
| Series 2006-OA12, Class X IO | 2.656 | 09/20/46 | 13,769,383 | 922,790 |
| First Horizon Alternative Mortgage Securities | | | | |
| Series 2004-AA5, Class B1 (P) | 2.353 | 12/25/34 | 407,697 | 51,387 |
| GMAC Mortgage Loan Trust | | | | |
| Series 2004-AR2, Class 3A (P) | 3.266 | 08/19/34 | 902,424 | 818,335 |
| Greenwich Capital Commercial Funding Corp. | | | | |
| Series 2006-GG7, Class AM (P) | 5.881 | 07/10/38 | 595,000 | 610,809 |
| GSR Mortgage Loan Trust | | | | |
| Series 2006-4F, Class 6A1 | 6.500 | 05/25/36 | 2,728,366 | 2,096,629 |
| Series 2004-9, Class B1 (P) | 3.107 | 08/25/34 | 795,319 | 305,972 |
| Harborview Mortgage Loan Trust | | | | |
| Series 2004-11, Class X1 IO | 2.169 | 01/19/35 | 4,710,517 | 346,185 |
| Series 2005-11, Class X IO | 2.282 | 08/19/45 | 3,099,314 | 143,633 |
| Series 2005-2, Class X IO | 2.369 | 05/19/35 | 13,132,625 | 724,300 |
| Series 2005-8, Class 1X IO | 2.375 | 09/19/35 | 5,262,255 | 265,904 |
| Series 2007-3, Class ES IO | 0.350 | 05/19/47 | 12,676,634 | 83,665 |
| Series 2007-4, Class ES IO | 0.350 | 07/19/47 | 15,917,189 | 87,226 |
| Series 2007-6, Class ES IO | 0.342 | 08/19/37 | 10,685,963 | 68,818 |
| IndyMac Index Mortgage Loan Trust | | | | |
| Series 2004-AR13, Class B1 | 5.296 | 01/25/35 | 313,522 | 29,241 |
| Series 2005-AR18, Class 1X IO | 2.147 | 10/25/36 | 10,663,832 | 535,004 |
| Series 2005-AR18, Class 2X IO | 1.836 | 10/25/36 | 9,981,634 | 495,488 |
| Series 2005-AR5, Class B1 (P) | 2.627 | 05/25/35 | 316,002 | 4,727 |
| JPMorgan Chase Commercial Mortgage Securities Corp. | | | | |
| Series 2006-LDP7, Class AM (P) | 5.880 | 04/15/45 | 535,000 | 547,837 |
| LB-UBS Commercial Mortgage Trust | | | | |
| Series 2007-C1, Class AM | 5.455 | 02/15/40 | 850,000 | 840,132 |
| MLCC Mortgage Investors, Inc. | | | | |
| Series 2006-3, Class 2A1 (P) | 4.289 | 10/25/36 | 731,724 | 665,761 |
| Series 2007-3, Class M1 (P) | 5.385 | 09/25/37 | 290,743 | 183,148 |
| Series 2007-3, Class M2 (P) | 5.385 | 09/25/37 | 107,299 | 62,569 |
| Series 2007-3, Class M3 (P) | 5.385 | 09/25/37 | 72,687 | 31,635 |
| Morgan Stanley Capital I | | | | |
| Series 2008-HQ8, Class AM (P) | 5.466 | 03/12/44 | 1,020,000 | 1,048,757 |

John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Rate (%) | Maturity date | Par value | Value |
|---|----------|---------------|------------|------------------|
| Commercial & Residential (continued) | | | | |
| Provident Funding Mortgage Loan Trust | | | | |
| Series 2005-1, Class B1 (P) | 2.670 | 05/25/35 | \$390,936 | \$65,286 |
| Thornburg Mortgage Securities Trust | | | | |
| Series 2004-1, Class II2A (P) | 1.754 | 03/25/44 | 837,693 | 746,116 |
| WaMu Mortgage Pass Through Certificates | | | | |
| Series 2004-AR13, Class X IO | 1.535 | 11/25/34 | 12,485,791 | 631,274 |
| Series 2005-AR1, Class X IO | 1.624 | 01/25/45 | 18,463,812 | 870,632 |
| Series 2005-AR12, Class 1A2 (P) | 2.718 | 10/25/35 | 254,127 | 244,145 |
| Series 2005-AR4, Class B1 (P) | 2.580 | 04/25/35 | 1,451,983 | 321,677 |
| Series 2005-AR8, Class X IO | 1.755 | 07/25/45 | 15,365,631 | 764,093 |
| U.S. Government Agency 2.78% | | | | 4,873,716 |
| Federal Home Loan Mortgage Corp. | | | | |
| Series 3747, Class HI IO | 4.500 | 07/15/37 | 6,655,944 | 1,043,064 |
| Series 3794, Class PI IO | 4.500 | 02/15/38 | 1,145,924 | 182,527 |
| Federal National Mortgage Association | | | | |
| Series 2009-47, Class EI IO | 5.000 | 08/25/19 | 960,234 | 111,250 |
| Series 2010-68, Class CI IO | 5.000 | 11/25/38 | 1,483,997 | 257,760 |
| Series 398, Class C3 IO | 4.500 | 05/25/39 | 1,528,636 | 313,154 |
| Series 401, Class C2 IO | 4.500 | 06/25/39 | 959,881 | 190,468 |
| Series 402, Class 3 IO | 4.000 | 11/25/39 | 1,165,573 | 270,728 |
| Series 402, Class 4 IO | 4.000 | 10/25/39 | 2,034,637 | 415,677 |
| Series 402, Class 7 IO | 4.500 | 11/25/39 | 1,791,395 | 395,338 |
| Series 402, Class 8 IO | 4.500 | 11/25/39 | 2,130,148 | 467,702 |
| Series 407, Class 15 IO | 5.000 | 01/25/40 | 1,553,101 | 350,114 |
| Series 407, Class 16 IO | 5.000 | 01/25/40 | 402,817 | 100,986 |
| Series 407, Class 17 IO | 5.000 | 01/25/40 | 328,260 | 82,951 |
| Series 407, Class 21 IO | 5.000 | 01/25/39 | 1,434,694 | 251,896 |

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| | | | | |
|--|-------|----------|-----------|---------|
| Series 407, Class 7 IO | 5.000 | 03/25/41 | 507,287 | 109,638 |
| Series 407, Class 8 IO | 5.000 | 03/25/41 | 484,367 | 121,625 |
| Government National Mortgage Association | | | | |
| Series 2010-78, Class AI IO | 4.500 | 04/20/39 | 1,683,959 | 208,838 |

Asset Backed Securities 4.43% (3.01% of Total Investments)

\$7,768,990

(Cost \$7,944,739)

Asset Backed Securities 4.43%

7,768,990

| | | | | |
|--------------------------------------|--------|----------|---------|---------|
| Bravo Mortgage Asset Trust | | | | |
| Series 2006-1A, Class A2 (P)(S) | 0.427 | 07/25/36 | 631,252 | 526,927 |
| Carrington Mortgage Loan Trust | | | | |
| Series 2005-OPT2, Class M2 (P) | 0.637 | 05/25/35 | 435,000 | 394,142 |
| Citigroup Mortgage Loan Trust | | | | |
| Series 2006-WFH3, Class A3 (P) | 0.337 | 10/25/36 | 746,516 | 693,547 |
| ContiMortgage Home Equity Loan Trust | | | | |
| Series 1995-2, Class A-5 | 8.100 | 08/15/25 | 37,324 | 36,974 |
| FUEL Trust (S) | | | | |
| Series 2011-1 | 4.207 | 04/15/16 | 150,000 | 152,598 |
| Leaf Capital Funding SPE A LLC | | | | |
| Series 2010-A, Class B (P)(S) | 5.187 | 12/15/20 | 165,000 | 165,000 |
| Series 2010-A, Class C (P)(S) | 7.187 | 12/15/20 | 333,088 | 333,088 |
| Series 2010-A, Class D (P)(S) | 10.187 | 12/15/20 | 240,000 | 240,000 |
| Series 2010-A, Class E1 (P)(S) | 14.687 | 12/15/20 | 292,526 | 292,526 |
| Leaf II Receivables Funding LLC | | | | |
| Series 2011-1, Class A (S) | 1.700 | 12/20/18 | 444,807 | 434,933 |

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John Hancock Income Securities Trust
As of 7-31-11 (Unaudited)

Maturity Par value

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Rate (%) date Value

Asset Backed Securities (continued)

| | | | | |
|--|-------|----------|-----------|-----------|
| Mastr Asset Backed Securities Trust | | | | |
| Series 2007-HE2, Class A2 (P) | 0.887 | 08/25/37 | \$633,529 | \$563,219 |
| Merrill Lynch Mortgage Investors, Inc. | | | | |
| Series 2005-HE2, Class A2C (P) | 0.557 | 09/25/36 | 670,000 | 586,778 |
| Series 2005-WMC1, Class M1 (P) | 0.687 | 09/25/35 | 348,750 | 322,010 |
| New Century Home Equity Loan Trust | | | | |
| Series 2005-3, Class M1 (P) | 0.667 | 07/25/35 | 305,000 | 264,006 |
| Novastar Home Equity Loan | | | | |
| Series 2004-4, Class M3 (P) | 1.267 | 03/25/35 | 645,000 | 586,476 |
| Park Place Securities, Inc. | | | | |
| Series 2004-WHQ2, Class M2 (P) | 0.817 | 02/25/35 | 915,000 | 740,116 |
| Residential Asset Securities Corp. | | | | |
| Series 2005-KS4, Class M1 (P) | 0.597 | 05/25/35 | 885,403 | 811,268 |
| Sonic Capital LLC | | | | |
| Series 2011-1A, Class A2 (S) | 5.438 | 05/20/41 | 616,900 | 625,382 |

Shares Value

Common Stocks 2.55% (1.73% of Total Investments) \$4,470,883

(Cost \$4,532,738)

Consumer Discretionary 0.03% 61,440

Hotels, Restaurants & Leisure 0.03%

Greektown Superholdings, Inc. (I) 768 61,440

Consumer Staples 0.41% 711,700

Tobacco 0.41%

Philip Morris International, Inc. (Z) 10,000 711,700

Energy 0.34% 588,480

Oil, Gas & Consumable Fuels 0.34%

| | | |
|--------------------------------|-------|---------|
| Royal Dutch Shell PLC, ADR (Z) | 8,000 | 588,480 |
|--------------------------------|-------|---------|

Health Care 0.68%

1,186,136

Pharmaceuticals 0.68%

| | | |
|-----------------------|--------|---------|
| Eli Lilly & Company | 17,000 | 651,100 |
| Johnson & Johnson (Z) | 8,258 | 535,036 |

Information Technology 0.33%

580,580

Semiconductors & Semiconductor Equipment 0.33%

| | | |
|-----------------|--------|---------|
| Intel Corp. (Z) | 26,000 | 580,580 |
|-----------------|--------|---------|

Materials 0.43%

762,227

Containers & Packaging 0.43%

| | | |
|--------------------------------|--------|---------|
| Rock-Tenn Company, Class A (Z) | 12,402 | 762,227 |
|--------------------------------|--------|---------|

Telecommunication Services 0.33%

580,320

Diversified Telecommunication Services 0.33%

| | | |
|--------------------|--------|---------|
| Telefonica SA, ADR | 26,000 | 580,320 |
|--------------------|--------|---------|

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Shares | Value |
|--|--------|--------------------|
| Preferred Securities 3.32% (2.26% of Total Investments) | | \$5,831,016 |

(Cost \$5,960,344)

| | | |
|--|--------|-----------------------|
| Consumer Discretionary 0.68% | | 1,199,280 |
| <hr/> | | |
| Hotels, Restaurants & Leisure 0.68% | | |
| Greentown Superholdings, Inc., Series A (I) | 14,991 | 1,199,280 |
| Consumer Staples 0.65% | | 1,146,093 |
| <hr/> | | |
| Food & Staples Retailing 0.65% | | |
| Ocean Spray Cranberries, Inc., Series A, 6.250% (S)(Z) | 12,500 | 1,146,093 |
| Energy 0.18% | | 305,963 |
| <hr/> | | |
| Oil, Gas & Consumable Fuels 0.18% | | |
| Apache Corp., Series D, 6.000% | 4,697 | 305,963 |
| Financials 1.81% | | 3,179,680 |
| <hr/> | | |
| Consumer Finance 0.16% | | |
| Ally Financial, Inc., 7.300% | 11,815 | 276,471 |
| Diversified Financial Services 0.30% | | |
| Citigroup Capital XIII (7.875% to 10-30-15, then 3 month LIBOR + 6.370%) | 3,900 | 105,573 |
| GMAC Capital Trust I (8.125% to 2-15-16, then 3 month LIBOR + 5.785%) | 16,350 | 418,886 |
| Real Estate Investment Trusts 1.35% | | |
| Apartment Investment & Management Company, Series T, 8.000% (Z) | 55,000 | 1,384,350 |
| Public Storage, Inc., Depository Shares, Series W, 6.500% (Z) | 40,000 | 994,400 |
| Total investments (Cost \$250,398,830)† 147.04% | | \$257,840,696 |
| <hr/> | | |
| Other assets and liabilities, net (47.04%) | | (\$82,491,144) |
| <hr/> | | |

Total net assets 100.00%

\$175,349,552

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

ADR American Depositary Receipts

IO Interest Only Security - Interest Tranche of Stripped Mortgage Pool

PO Principal-Only Security - Principal Tranche of Stripped Mortgage Pool

LIBOR London Interbank Offered Rate

PIK Payment-in-kind

(I) Non-income producing security.

(M) Term loans are variable rate obligations. The coupon rate shown represents the rate at period end unless the investment is unsettled.

(P) Variable rate obligation. The coupon rate shown represents the rate at period end.

(Q) Perpetual bonds have no stated maturity date. Date shown is next call date.

(S) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$49,072,042 or 27.99% of the Fund's net assets as of 7-31-11.

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

(Z) All or a portion of this security is pledged as collateral pursuant to the Committed Facility Agreement. Total collateral value at 7-31-11 was \$193,289,962.

* Yield represents the annualized yield at the date of purchase.

† At 7-31-11, the aggregate cost of investment securities for federal income tax purposes was \$250,924,759. Net unrealized appreciation aggregated \$6,915,937, of which \$14,812,447 related to appreciated investment securities and \$7,896,510 related to depreciated investment securities.

The Fund had the following country concentration as a percentage of investments on 07-31-11.

| | |
|----------------|-----|
| United States | 90% |
| United Kingdom | 1% |

| | |
|-----------------|----|
| Brazil | 1% |
| Canada | 1% |
| Cayman Islands | 1% |
| Netherland | 1% |
| Australia | 1% |
| Luxembourg | 1% |
| Switzerland | 1% |
| South Korea | 1% |
| Other Countries | 1% |

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

Notes to the Schedule of Investments

Security valuation. Investments are stated at value as of the close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. The Fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities. Level 2 includes securities valued using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the values by input classification of the Fund's investments as of July 31, 2011, by major security category or type:

| | Total Market Value at 07-31-11 | Level 1 Quoted Price | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs |
|------------------------------|---|---------------------------------|--|--|
| Corporate Bonds | \$137,318,236 | — | \$136,436,832 | \$881,404 |
| Convertible Bonds | 354,020 | — | 354,020 | — |
| Municipal Bonds | 405,821 | — | 405,821 | — |
| Term Loans | 2,236,896 | — | 2,236,896 | — |
| Capital Preferred Securities | 4,263,228 | — | 4,263,228 | — |

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| | | | | |
|--|----------------------|--------------------|----------------------|--------------------|
| U.S. Government & Agency | | | | |
| Obligations | 71,254,883 | — | 71,254,883 | — |
| Foreign Government | | | | |
| Obligations | 386,121 | — | 386,121 | — |
| Collateralized Mortgage | | | | |
| Obligations | 23,550,602 | — | 23,161,375 | 389,227 |
| Asset Backed Securities | 7,768,990 | — | 6,738,376 | 1,030,614 |
| Common Stocks | 4,470,883 | \$4,409,443 | 61,440 | — |
| Preferred Securities | 5,831,016 | 3,485,643 | 2,345,373 | — |
| Total Investments in Securities | \$257,840,696 | \$7,895,086 | \$247,644,365 | \$2,301,245 |
| Other Financial Instruments: | | | | |
| Futures | (\$112,092) | (\$112,092) | — | — |

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. During the period ended July 31, 2011, there were no significant transfers in or out of Level 1 or Level 2 assets.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value. Transfers in or out of Level 3 represent the beginning value of any security or instrument where a change in the level has occurred from the beginning to the end of the period.

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John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

| | Collateralized | | | | | Total |
|--|-------------------------|----------------------|------------------|---------------|----------------------|--------------------|
| | Asset-Backed Securities | Mortgage Obligations | Corporate Bonds | Common Stocks | Preferred Securities | |
| Balance as of 10-31-10 | - | \$1,269,712 | \$318,165 | \$84,924 | \$1,657,686 | \$3,330,487 |
| Realized gain (loss) | - | (320,128) | 406 | - | - | (319,722) |
| Change in unrealized appreciation (depreciation) | - | 333,754 | (32,628) | - | - | 301,126 |
| Purchases | \$1,030,614 | 300,333 | 613,263 | - | - | 1,944,210 |
| Sales | - | (21,909) | (17,802) | - | - | (39,711) |
| Transfers Into Level 3 | - | - | - | - | - | - |
| Transfers out of Level 3 | - | (1,172,535) | - | (84,924) | (1,657,686) | (2,915,145) |
| Balance as of 7-31-11 | \$1,030,614 | \$389,227 | \$881,404 | - | - | \$2,301,245 |

| | | | | | | |
|-------------------------------------|---|----------|------------|---|---|------------|
| Change in unrealized at period end* | - | \$13,626 | (\$32,628) | - | - | (\$19,002) |
|-------------------------------------|---|----------|------------|---|---|------------|

*Change in unrealized appreciation (depreciation) attributable to Level 3 securities held at the period end.

In order to value the securities, the Fund uses the following valuation techniques. Equity securities, including exchange-traded funds, held by the Fund are valued at the last sale price or official closing price on the principal securities exchange on which they trade. In the event there were no sales during the day or closing prices are not available, then securities are valued using the last quoted bid or evaluated price. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied and electronic data processing techniques, taking into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data. Certain securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Other portfolio securities and assets, where market quotations are not readily available, are valued at fair value, as determined in good faith by the Fund's Pricing Committee, following procedures established by the Board of Trustees.

Term loans (Floating rate loans). The Fund may invest in term loans, which often include debt securities that are rated below investment grade at the time of purchase. Term loans are generally subject to legal or contractual restrictions on resale. The liquidity of term loans, including the volume and frequency of secondary market trading in such loans, varies significantly over time and among individual loans. During periods of infrequent trading, valuing a term loan can be more difficult and buying and selling a term loan at an acceptable price can be more difficult and delayed, which could result in a loss.

A Fund's ability to receive payments of principal, interest and other amounts in connection with term loans will depend primarily on the financial condition of the borrower. A Fund's failure to receive scheduled payments on a term loan due to a default, bankruptcy or other reason, would adversely affect the Fund's income and would likely reduce the value of its assets. Because many term loans are not rated by independent credit rating agencies, a decision to invest in a particular loan could depend exclusively on the subadviser's credit analysis of the borrower and/or term loan agents. A Fund may have limited rights to enforce the terms of an underlying loan.

Stripped securities. Stripped mortgage backed securities are financial instruments structured to separate principal and interest cash flows so that one class receives the entire principal from the underlying mortgage assets (PO or principal only), while the other class receives the interest cash flows (IO or interest only). Both PO and IO investments represent an interest in the cash flows of an underlying stripped mortgage backed security. If the underlying mortgage assets experience greater than anticipated prepayments of principal, the Fund may fail to fully recover its initial investment in an IO security. The market value of these securities can be extremely volatile in response to changes in interest rates. In addition, these securities present additional

John Hancock Income Securities Trust

As of 7-31-11 (Unaudited)

credit risk such that the Fund may not receive all or part of its principal or interest payments because the borrower or issuer has defaulted on its obligation.

Futures. A futures contract is a contractual agreement to buy or sell a particular commodity, currency, or financial instrument at a pre-determined price in the future. Risks related to the use of futures contracts include possible illiquidity of the futures markets, contract prices that can be highly volatile and imperfectly correlated to movements in hedged security values and/or interest rates. Futures contracts are valued at the quoted daily settlement prices established by the exchange on which they trade.

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During the period ended July 31, 2011, the Fund used futures contracts to manage the duration of the portfolio. The following table summarizes the contracts held at July 31, 2011. During the period ended July 31, 2011, the Fund held futures contracts with absolute notional values ranging from \$7.2 million to \$12.5 million, as measured at each quarter end.

| OPEN CONTRACTS | NUMBER OF CONTRACTS | POSITION | EXPIRATION DATE | NOTIONAL VALUE (USD) | UNREALIZED APPRECIATION (DEPRECIATION) |
|--|----------------------------|-----------------|------------------------|-----------------------------|---|
| U.S. Treasury 30-Year Bond Futures | 10 | Long | Sept 2011 | \$1,281,250 | \$41,378 |
| U.S. Treasury Ultra Long Bond Futures | 11 | Long | Sept 2011 | 1,451,313 | 36,990 |
| U.S. Treasury 10-Year Note Futures | 52 | Short | Sept 2011 | (6,535,750) | (108,751) |
| U.S. Treasury 5-Year Note Futures | 27 | Short | Sept 2011 | (3,279,023) | (81,709) |
| Total | | | | | (\$112,092) |

Fair value of derivative instruments by risk category

The table below summarizes the fair value of derivatives held by the Fund at July 31, 2011 by risk category:

| RISK | FINANCIAL INSTRUMENTS LOCATION | ASSET DERIVATIVES FAIR VALUE | LIABILITY DERIVATIVES FAIR VALUE |
|-------------------------|---------------------------------------|-------------------------------------|---|
| Interest rate contracts | Futures | \$78,368 | (\$190,460) |

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

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(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Income Securities Trust

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: September 20, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: September 20, 2011

By: /s/ Charles A. Rizzo

Charles A. Rizzo
Chief Financial Officer

Date: September 20, 2011
