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FRANKLIN CAPITAL CORP
Form N-23C-1
August 07, 2002

(Do not use this space)

OMB APPROVAL

OMB Number: 3235-0230
Expires: May 31, 2000
Estimated average burden
hours per response.....1.00

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN
SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form.
If acknowledgment is desired, file this form with the Commission in triplicate.)

REPORT FOR CALENDAR MONTH ENDING July 31, 2002
FRANKLIN CAPITAL CORPORATION

(Name of registered closed-end investment company)

| DATE OF EACH TRANSACTION | IDENTIFICATION OF SECURITY | NUMBER OF SHARES PURCHASED | PRICE PER SHARE | APPROXIMATE ASSET VALUE OR APPROXIMATE ASSET COVERAGE PER SHARE AT TIME OF PURCHASE | NAME OF SELLER OR OF SELLER'S BR |
|--------------------------|---|----------------------------|-----------------|---|----------------------------------|
| July 2, 2002 | Franklin Capital Corporation Common Stock | 100 | \$3.60 | \$0.66 | Ladenburg, Th |
| July 18, 2002 | Franklin Capital Corporation Common Stock | 500 | \$3.30 | \$0.66 | Ladenburg, Th |

REMARKS:

Franklin Capital Corporation

Name of Registrant

By /s/ Hiram M. Lazar

(Name)

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Date of Statement: August 7, 2002

Chief Financial Officer

(Title)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM
DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

SEC 1580 (5-97)