

TEXAS PACIFIC LAND TRUST
Form 8-K
August 18, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 17, 2006**

TEXAS PACIFIC LAND TRUST
(Exact Name of Registrant as Specified in its Charter)

Not Applicable
(State or Other
Jurisdiction of Incorporation)

1-737
(Commission File Number)

75-0279735
(I.R.S. Employer
Identification Number)

1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On August 17, 2006, Mercury Real Estate Advisors LLC (Mercury), an affiliate of Mercury Partners LLC, issued a press release in which it stated that it had sent a letter (the Mercury Letter) to Mr. Roy Thomas, the General Agent of Texas Pacific Land Trust (the Trust). The press release included the text of the Mercury Letter. A copy of that press release is filed as Exhibit 99.1 to this Report. The Trust has not yet received a copy of the Mercury Letter directly.

On August 18, 2006, the Trust issued a press release in which it stated that it had sent a letter (the Trust Letter) to Mercury in response to the Mercury Letter. The press release included the text of the Trust Letter. A copy of that press release is filed as Exhibit 99.2 to this Report. The Trust Letter was sent to Mercury on August 18, 2006.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release, dated August 17, 2006, issued by Mercury Real Estate Advisors LLC.

99.2 Press Release, dated August 18, 2006, issued by the Trust.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS PACIFIC LAND TRUST

Date: August 18, 2006

By: /s/ Roy Thomas

Roy Thomas
General Agent and Chief Executive Officer

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EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release, dated August 17, 2006, issued by Mercury Real Estate Advisors LLC.
99.2	Press Release, dated August 18, 2006, issued by the Trust.

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