

FIRST COMMUNITY CORP /SC/
Form 5
February 16, 2016

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CHAO CHIMIN J

2. Issuer Name and Ticker or Trading Symbol
FIRST COMMUNITY CORP /SC/ [FCCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O FIRST COMMUNITY CORP, P O BOX 64

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LEXINGTON, SC 29071

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | 12/31/2015 ⁽¹⁾⁽²⁾ | Â | A | 24,743 A | \$ ⁽¹⁾ <u>(2)</u> 24,743 | I | Non-employee Deferred Compensation Plan |
| Common Stock | Â | Â | Â | Â | Â | D | Â |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is F (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHAO CHIMIN J C/O FIRST COMMUNITY CORP P O BOX 64 LEXINGTON, SC 29071 | Â X | Â | Â | Â |

Signatures

Chimin J. Chao 02/16/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the First Community Corporation 2006 Non Employee Deferred Compensation Plan (the Plan) on or before December 31st of any calendar year, the reporting person may elect to defer all or any part of annual retainer fee and monthly meeting fees payable in respect of the following calendar year for service as a board of director. Units of common stock are credited to the reporting persons account at the time such compensation would otherwise be payable absent the election to defer equal to the fees payable divided by the fair market value of the stock. The plan provides the account balance will be distributed solely through a distribution of common stock. The plan has previously been filed on Form 8K and the person's participation in the plan has previously been reported by First Community Corporation in its annual proxy statement.

The reporting person was not previously aware that, in addition to the previous disclosures by First Community Corporation, the reporting person is required to transaction reporting under Section 16 with respect to the number of shares allocable to the reporting person. The person is reporting on an aggregate basis on Form 5 in accordance with the SEC Interpretive Letter to the American Bar Association (February 10, 1999, Q3). Between January 2006 and December 31, 2015 the reporting person acquired 24,743 unit of common stock in the reporting persons account under the plan. The price at which units were acquired ranged from \$5.75 to \$18.12.

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