SAND MICHAEL R

Form 4

February 21, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

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may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SAND MICHAEL R | | | | ool | nd Ticker or Trading D BANCORP INC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|--------------------------------------|---|---|----------------------------|---|---|----------------------------------|----------|--|
| (Last) (First) (Middle) | | | , | te of Earliest ' | Transaction | Director 10% Owner X Officer (give title Other (specify | | | |
| 624 SIMPSON AVENUE | | | ` | 0/2019 | | below) below) President/CEO | | | |
| (Street) | | | | Amendment, I | Date Original | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| | | | | (Month/Day/Ye | ar) | | | | |
| | HOQUIAM | , WA 98550 | | | | _X_ Form filed by O Form filed by M Person | 1 0 | | |
| | (City) | (State) | (Zip) | Γable I - Non- | -Derivative Securities Acq | quired, Disposed of | f, or Beneficial | ly Owned | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. , if Transac Code | 4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | y Owned |
|--|--------------------------------------|---|---|---|------------------|-------------|--|--|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock, | 02/20/2010 | | Code V | Amount 7,720 | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | D | |
| \$0.01 par value per share | 02/20/2019 | | M | 7,720 | A | 3 9 | 112,380 | D | |
| Common Stock, \$0.01 par value per share | 02/20/2019 | | S | 7,720 | D | \$ 30.27 | 104,660 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|--|-------|--|---------------------|---|-----------------|--|
| | | | | Code V | and 5 | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 9 | 02/20/2019 | | M | | 7,720 | 10/22/2015 | 10/22/2023 | Common Stock | 7,720 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAND MICHAEL R 624 SIMPSON AVENUE HOQUIAM, WA 98550

President/CEO

Signatures

/s/Michael R. 02/20/2019

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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