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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-B  
January 29, 2007

PAGE 1  
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000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
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010 A000001 PFPC INC.  
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013 A000001 KPMG LLP  
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020 A000001 GOLDMAN SACHS & CO.  
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020 A000002 LEHMAN BROTHERS SECURITIES  
020 B000002 13-2518466

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020 C000002 25  
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PAGE 6

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087	A020000	33848E106
087	A030000	PFO
088	A000000	N
088	B000000	N
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088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	