#### SUNLINK HEALTH SYSTEMS INC

Form 4

August 01, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

\_X\_ Director

\_ Officer (give title \_

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SUNLINK HEALTH SYSTEMS

3. Date of Earliest Transaction

Symbol

(Middle)

INC [SSY]

(Month/Day/Year)

burden hours per response... 0.5

10% Owner

\_ Other (specify

1(b).

(Last)

(Print or Type Responses)

**BRENNER KAREN B** 

1. Name and Address of Reporting Person \*

(First)

P.O. BOX 9109 07/28/			2011				below)	elow) below)	
NEWPOR'	nendment, Date Original fonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tak	ole I - Non-	Derivative S	Securi	ities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on(A) or Disp (Instr. 3, 4 a	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/28/2011		P	21,053	A	\$ 1.9	59,469	I	As Trustee of Fortuna Asset Management Defined Benefit Plan
Common Stock	07/28/2011		P	300,000	A	\$ 1.9	705,784 (1) (2)	I	As sole member and manager of Fortuna Asset Management, LLC
	03/02/2011(3)		P(3)	0 (3)	A	<u>(3)</u>	21,761 (3) (4)	I	By Spouse (4)

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Comn	non
Stock	(3)

Common Stock (3)	03/02/2011 <u>(3)</u>	P(3)	0 (3)	A	(3)	5,000 (3)	I	As General Partner of Courtland Investments
Common Stock (5)	03/02/2011(5)	P(5)	0 (5)	A	<u>(5)</u>	7,500 (5)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e `	ŕ	Secur	ities	(Instr. 5)	Bene
(,	Derivative		( 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(,	Securities				3 and 4)	(,	Owne
	Security				Acquired			(211512	o una i,		Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						
					` ′						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	ercisable Date	of			
				C-l- V	(A) (D)						
				Code v	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
BRENNER KAREN B P.O. BOX 9109 NEWPORT BEACH, CA 92658	X						
Signatures							
M. Timothy Elder, pursuant to a pattorney	power of		08/01/2	2011			
**Signature of Reporting Person	n		Date	,			

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares that are held in client managed accounts, and the Reporting Person has only a limited power of attorney to buy or sell shares, but no power to vote such shares.
- (2) Includes an additional 274,602 shares in a client managed account over which the Reporting Person has obtained power of attorney to buy or sell shares, but no power to vote such shares.
- (3) This row reflects indirect ownership which has not changed as a result of the transactions reported on this form.
- (4) Consists of 5,888 shares owned by Spouse's IRA and 15,873 shares owned by Ashwood Trust. Spouse is the Trustee and sole beneficiary of Ashwood Trust.
- (5) This row reflects direct ownership which has not changed as a result of the transactions reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.