WESTCORP /CA/
Form 4
February 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
TERRY RONALD

(Last) (First) (Middle)

23 PASTEUR ROAD

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WESTCORP /CA/ [WES]

3. Date of Earliest Transaction (Month/Day/Year)
02/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) __X__ Other (specify below)
SVP/Chief Credit Officer WFS / SVP of sub WFS Financial

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2006		M		1,000	A	$ 15.25	1,000	D	
Common Stock	02/24/2006		M		3,000	A	$ 17.32	4,000	D	
Coommon Stock	02/24/2006		M		1,500	A	$ 18.3	5,500	D	
Common Stock	02/24/2006		M		5,333	A	$ 18.78	10,833	D	
Common Stock								1,796	I	Westcorp Employee

Stock Ownership and Salary Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options - Right to Buy	$ 15.25	02/24/2006		M			1,000	(1)	11/10/2007	Common Stock	1,000	
Employee Stock Options - Right to Buy	$ 17.32	02/24/2006		M			3,000	(2)	02/22/2008	Common Stock	3,000	
Employee Stock Options - Right to Buy	$ 18.3	02/24/2006		M			1,500	(3)	02/15/2009	Common Stock	1,500	
Employee Stock Options - Right to Buy	$ 18.78	02/24/2006		M			5,333	(5)	02/20/2008	Common Stock	5,333	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TERRY RONALD 23 PASTEUR ROAD IRVINE, CA 92618			SVP/Chief Credit Officer WFS	SVP of sub WFS Financial

Signatures

Ronald Terry	02/26/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 250 vested on 11/10/01; 250 vested on 11/10/02; 250 vested on 11/10/03 and 250 vested on 11/10/04

(2) 750 vested on 2/22/2002; 750 vested on 2/22/2003; 750 vested on 2/22/2004 and 750 vested on 2/22/2005

(3) 1,500 vested 2/15/2003

(4) 1,500 vested 2/15/04; 1,500 vested 2/15/05 and 1,500 vested 2/15/06

(5) 2,667 vested 2/20/04 and 2,666 vested 2/20/2006

(6) 2,667 vested 2/20/05

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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