APAC CUSTOMER SERVICE INC

Form 4 May 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, Expires: 2005

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHWARTZ THEODORE G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

APAC CUSTOMER SERVICE INC

(Check all applicable)

[APAC]

(Month/Day/Year)

05/27/2009

(Last) (First) 3. Date of Earliest Transaction

_ Director Officer (give title 10% Owner Other (specify

C/O APAC CUSTOMER SERVICES, INC., 2333

WAUKEGAN ROAD, SUITE 100

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street) Filed(Month/Day/Year)

(Zip)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

BANNOCKBURN, IL 60015

(State)

05/27/2009

05/28/2009

(City)

1.T

Sec

(Ins

Common

Common

Stock

Stock

itle of	2. Transaction Date	2A. Deemed
curity	(Month/Day/Year)	Execution Date, if
str. 3)		any
		(Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Code V (D) Amount

Reported Transaction(s)

(Instr. 3 and 4) Price

\$ 91,100 S D 5.85 18,722,052 (1) (2)

\$ 55,000 S D (1) (4)

5.53 18,667,052 footnote (3)

footnote (5)

See

See

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amaunt		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date	Title Number			
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHWARTZ THEODORE G						
C/O APAC CUSTOMER SERVICES, INC.	X	X				
2333 WAUKEGAN ROAD, SUITE 100	Λ	Α				
BANNOCKBURN, IL 60015						

Signatures

Andrew B. Szafran, Attorney-in-Fact /Theodore G. 05/29/2009 Schwartz

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to 10b5-1 plan adopted on May 11, 2009.

**Signature of Reporting Person

This transaction was executed in multiple trades at prices ranging from \$5.46 to \$6.13. The price reported above reflects the weighted **(2)** average sales price.

Date

- The shares listed as beneficially owned by Mr. Schwartz include 8,864,052 held by a revocable trust which Mr. Schwartz controls (the "TGS Trust") and 9,858,000 shares held by CAPA Partners, L.P. ("CAPA L.P."). Mr. Schwartz disclaims beneficial ownership of the shares held by CAPA L.P. except to the extent of his pecuniary interest therein.
- This transaction was executed in multiple trades at prices ranging from \$5.39 to \$5.64. The price reported above reflects the weighted **(4)** average sales price.
- The shares listed as beneficially owned by Mr. Schwartz include 8,809,052 held by a revocable trust which Mr. Schwartz controls (the (5) "TGS Trust") and 9,858,000 shares held by CAPA Partners, L.P. ("CAPA L.P."). Mr. Schwartz disclaims beneficial ownership of the shares held by CAPA L.P. except to the extent of his pecuniary interest therein.

Reporting Owners 2

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