

ULTRAPAR HOLDINGS INC
Form 6-K
November 12, 2009

Form 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934

For the month of November, 2009

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.
(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar
São Paulo, SP, Brazil 01317-910
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form	<input checked="" type="checkbox"/>	Form
20-F		40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes	No	<input checked="" type="checkbox"/>
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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes	No	<input checked="" type="checkbox"/>
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Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes	No	<input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

ULTRAPAR HOLDINGS INC.

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(Convenience Translation into English from the Original
Previously Issued in Portuguese)

Interim financial information
September 30, 2009

Ultrapar Participações S.A. and Subsidiaries

Interim financial statements

as of September 30, 2009

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Independent accountant's review report

To the Board of Directors and Shareholders
Ultrapar Participações S.A.
São Paulo - SP

1. We have reviewed the Quarterly Financial Information of Ultrapar Participações S.A. (the Company) and the consolidated Quarterly Financial Information of the Company and its subsidiaries for the quarter ended September 30, 2009, comprising the balance sheet, the statements of income, changes in shareholders' equity, cash flows, explanatory notes and management report, which are the responsibility of its management.
2. Our review was conducted in accordance with the specific rules set forth by the IBRACON - The Brazilian Institute of Independent Auditors, in conjunction with the Federal Accounting Council - CFC and consisted mainly of the following: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the Quarterly Financial Information; and (b) reviewing information and subsequent events that have or may have relevant effects on the financial position and operations of the Company and its subsidiaries.
3. Based on our review, we are not aware of any material modifications that should be made to the Quarterly Financial Information described above, for these to be in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM), which are applicable to the preparation of the Quarterly Financial Information.
4. As mentioned in Explanatory Note 2, due to the changes in the accounting practices adopted in Brazil during 2008, the statements of income, changes in shareholders' equity and cash flows, for the period ended September 30, 2008, presented for comparison purposes, were adjusted and restated, as required by NPC 12 – Accounting Policies, Changes in Accounting Estimates and Correction of Errors, approved by CVM Resolution 506/06.

November 10, 2009

KPMG Auditores Independentes
CRC 2SP014428/O-6

Anselmo Neves Macedo
Accountant CRC 1SP160482/O-6

Alexandre Heinermann
Accountant CRC 1SP228175/O-0

Ultrapar Participações S.A. and Subsidiaries
(Convenience Translation into English from the Original Previously Issued in Portuguese)

IDENTIFICATION

01.01 - CAPITAL COMPOSITION

Number of shares (Thousands)	Current quarter 09/30/2009	Prior quarter 06/30/2009	Same quarter in prior year 09/30/2008
Paid-up Capital			
1 - Common	49,430	49,430	49,430
2 - Preferred	86,666	86,666	86,666
3 - Total	136,096	136,096	136,096
Treasury Share			
4 - Common	7	7	7
5 - Preferred	2,201	2,201	2,300
6 - Total	2,208	2,208	2,307

**01.02 - DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER
THE QUARTER**

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - REVENUE	5 - BEGINNING OF PAYMENT	7 - TYPE OF SHARE	8 - AMOUNT PER SHARE
01	Board of Director's Meeting	08/12/2009	Dividends	08/28/2009	Common	0.890000000
02	Board of Director's Meeting	08/12/2009	Dividends	08/28/2009	Preferred	0.890000000

**01.03 - SUBSCRIBED CAPITAL AND ALTERATIONS IN THE CURRENT
YEAR**

1 - ITEM	2 - DATE OF ALTERATION	3 - AMOUNT OF THE CAPITAL (IN THOUSANDS OF REAIS)	4 - AMOUNT OF THE ALTERATION (IN THOUSANDS OF REAIS)	5 - NATURE OF ALTERATION	7 - NUMBER OF SHARES ISSUED (THOUSAND)	8 - SHARE PRICE ON ISSUE DATE (IN REAIS)
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Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of September 30, 2009 and June 30, 2009

(In thousands of Reais)

Assets	Note	Parent		Consolidated	
		09/30/2009	06/30/2009	09/30/2009	06/30/2009
Current assets					
Cash and banks		42,065	290	186,495	290,737
Financial investments	5	56,537	162,904	1,621,827	1,266,097
Trade account receivables	6	-	-	1,588,297	1,707,884
Inventories	7	-	-	920,451	979,626
Recoverable taxes	8	41,623	44,069	320,911	337,202
Deferred income tax and social contribution	10.a)	41	411	156,449	157,639
Dividends receivable		17,000	-	-	-
Other receivables		604	669	28,298	34,257
Prepaid expenses	11	-	-	29,169	51,197
Total current assets		157,870	208,343	4,851,897	4,824,639
Non-current assets					
Long-term assets					
Financial investments	5	750,000	770,870	7,193	7,193
Trade account receivables	6	-	-	295,009	209,601
Related companies	9.a)	10	10,810	6,993	5,640
Deferred income tax and social contribution	10.a)	194	171	485,053	378,053
Recoverable taxes	8	9,685	4,515	37,913	32,792
Escrow deposits		217	250	99,431	94,273
Other receivables		-	-	1,967	2,746
Prepaid expenses	11	-	-	34,299	23,021
		760,106	786,616	967,858	753,319
Investments					
Subsidiaries	12.a)	4,927,969	4,806,660	-	-
Affiliates	12.b)	-	-	12,325	12,269
Others		59	59	10,814	26,873
Fixed assets	13 and 16.f)	-	-	3,749,553	3,753,361
Intangible assets	14	246,163	246,163	876,690	817,300
Deferred charges	15	-	-	11,198	12,656
		5,174,191	5,052,882	4,660,580	4,622,459
Total non-current assets		5,934,297	5,839,498	5,628,438	5,375,778
Total assets		6,092,167	6,047,841	10,480,335	10,200,417

Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of September 30, 2009 and June 30, 2009

(In thousands of Reais)

Liabilities	Note	Parent		Consolidated	
		09/30/2009	06/30/2009	09/30/2009	06/30/2009
Current liabilities					
Loans and financing	16	-	-	953,590	867,934
Debtentures	16.d)	41,271	5,414	41,271	5,414
Finance lease	16.f)	-	-	11,812	12,246
Suppliers		169	282	692,053	646,857
Salaries and related charges		100	136	169,736	141,600
Taxes payable		1,901	29	151,575	132,395
Dividends payable	17.g)	1,725	1,447	7,231	7,331
Income tax and social contribution payable		-	-	14,291	13,580
Deferred income tax and social contribution	10.a)	-	-	1,434	2,630
Post-employment benefits	23.b)	-	-	10,798	10,798
Provision for contingencies	22.a)	-	-	20,660	22,337
Other payables		725	1,335	26,854	21,954
Total current liabilities		45,891	8,643	2,101,305	1,885,076
Non-current liabilities					
Long-term liabilities					
Financing	16	-	-	1,882,507	1,830,771
Debtentures	16.d)	1,192,741	1,191,692	1,192,741	1,191,692
Finance lease	16.f)	-	-	6,550	8,293
Related companies	9.a)	436	436	4,087	4,174
Deferred income tax and social contribution	10.a)	-	-	11,969	15,847
Provision for contingencies	22.a)	5,149	5,083	280,197	287,934
Post-employment benefits	23.b)	-	-	91,987	91,987
Other payables		-	-	33,181	16,739
Total non-current liabilities		1,198,326	1,197,211	3,503,219	3,447,437
Minority interest		-	-	39,527	38,088
Shareholders' equity					
Share capital	17.a)	3,696,773	3,696,773	3,696,773	3,696,773
Capital reserve	17.c)	2,906	2,906	1,140	1,065
Revaluation reserve	17.d)	8,885	9,216	8,885	9,216
Profit reserves	17.e)	1,078,914	1,078,914	1,078,914	1,078,914

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Treasury shares	17.b)	(127,332)	(127,332)	(137,232)	(137,662)
	3.c) and				
Valuation adjustment	17.g)	(7,036)	(4,467)	(7,036)	(4,467)
Cumulative translation	3.n) and				
adjustments	17.h)	(5,122)	578	(5,122)	578
Retained earnings		199,962	185,399	199,962	185,399
	17.f)	4,847,950	4,841,987	4,836,284	4,829,816
Total liabilities and shareholders' equity		6,092,167	6,047,841	10,480,335	10,200,417

The accompanying notes are an integral part of these financial statements.

Ultrapar Participações S.A. and Subsidiaries

Income statements

For the quarters ended September 30, 2009 and 2008

(In thousands of Reais)

	Note	Parent		Consolidated	
		09/30/2009	09/30/2008	09/30/2009	09/30/2008
Gross revenue from sales and services	3.a)	-	-	10,127,646	8,064,294
Deduction on sales and services		-	-	(467,395)	(325,720)
Net revenue from sales and services		-	-	9,660,251	7,738,574
Cost of products and services sold	3.a)	-	-	(8,932,873)	(7,204,515)
Gross income		-	-	727,378	534,059
Income from investments in subsidiaries and affiliates					
Equity in income of subsidiaries and affiliates	12.a) and 12.b)	149,624	138,443	56	131
Operating revenues (expenses)					
Selling and marketing		-	-	(218,446)	(155,497)
General and administrative		(740)	419	(180,163)	(132,679)
Depreciation and amortization		-	(12,503)	(78,581)	(69,771)
Other net operating income		750	-	2,677	4,005
Operating income before financial income and other revenues		149,634	126,359	252,921	180,248
Net financial income	20	(14,258)	(11,841)	(59,729)	(21,117)
Other income	18	-	-	6,329	12,164
Operating income before social contribution and income tax		135,376	114,518	199,521	171,295
Social contribution and income tax					
Current	10.b)	(1,591)	(659)	(53,095)	(53,346)
Deferred charges	10.b)	(347)	8,135	(17,375)	(1,527)
Tax incentives	10.b) and 10.c)	-	-	5,392	10,176
		(1,938)	7,476	(65,078)	(44,697)
Income before minority interest and employee statutory interest					
Employee statutory interest		-	-	-	(3,082)
Minority interest		-	-	(1,005)	(1,522)

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Net income for the period	133,438	121,994	133,438	121,994
Net income per equity share (annual weighted average) - R\$	0.99664	0.91184		

The accompanying notes are an integral part of these financial statements.

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Ultrapar Participações S.A. and Subsidiaries

Income statements

For the nine-month periods ended September 30, 2009 and 2008

(In thousands of Reais)

	Note	Parent		Consolidated	
		09/30/2009	09/30/2008	09/30/2009	09/30/2008
Gross revenue from sales and services	3.a)	-			