

Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

DYCOM INDUSTRIES INC  
Form POS EX  
February 27, 2002

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON FEBRUARY 27, 2002

REGISTRATION NO. 333 - 81268

-----  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
-----

POST-EFFECTIVE AMENDMENT NO. 2

TO

FORM S-4

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933  
-----

DYCOM INDUSTRIES, INC.

(Exact name of Registrant as specified in its charter)

FLORIDA  
(State or Other Jurisdiction of  
Incorporation or Organization)

1632  
(Primary Standard Industrial  
Classification Code Number)

59-12  
(I.R.S.  
Identificat

4440 PGA BOULEVARD, SUITE 500  
PALM BEACH GARDENS, FLORIDA 33410  
(561) 627-7171  
(Address, including zip code, and telephone number, including area code, of  
Registrant's principal executive offices)  
-----

MARC R. TILLER, ESQ.  
DYCOM INDUSTRIES, INC.  
4440 PGA BOULEVARD, SUITE 500  
PALM BEACH GARDENS, FLORIDA 33410  
(561) 627-7171  
(Name, address, including zip code, and telephone number, including area code,  
of agent for service)  
-----

COPIES TO:

STEPHEN M. BESEN, ESQ.  
SHEARMAN & STERLING  
599 LEXINGTON AVENUE  
NEW YORK, NEW YORK 10022

HOWARD B. ADLER, ESQ.  
GIBSON, DUNN & CRUTCHER LL  
1050 CONNECTICUT AVE., N.W.  
WASHINGTON, D.C. 20036-5300

Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

(212) 848-4000

(202) 955-8500

-----  
APPROXIMATE DATE OF COMMENCEMENT OF PROPOSED SALE TO THE PUBLIC: As promptly as practicable after this Registration Statement becomes effective and upon consummation of the transactions described in the enclosed prospectus.

If the securities being registered on this Form are being offered in connection with the formation of a holding company and there is compliance with General Instruction G, check the following box. [ ]

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. [ ]

If this Form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. [X] Registration No. 333-81268

-----  
-----  
EXPLANATORY NOTE

This Post-Effective Amendment No. 2 amends the Registration Statement on Form S-4 (Registration No. 333-81268), relating to the merger of Troy Acquisition Corp., a wholly owned subsidiary of Dycom Industries, Inc., with and into Arguss Communications, Inc. (the "Merger"), that was declared effective by the Securities and Exchange Commission on February 12, 2002. This Post-Effective Amendment No. 2 includes as exhibits the tax opinions delivered by Shearman & Sterling, counsel to Dycom, and Gibson, Dunn & Crutcher LLP, special counsel to Arguss, regarding United States federal income tax matters, delivered in connection with the closing of the Merger on February 21, 2002.

PART II.

INFORMATION NOT REQUIRED IN PROSPECTUS

ITEM 20. INDEMNIFICATION OF DIRECTORS AND OFFICERS

Florida Business Corporation Act. Section 607.0850(1) of the FBCA provides that a Florida corporation, such as Dycom, shall have the power to indemnify any person who was or is a party to any proceeding (other than an action by, or in the right of, the corporation), by reason of the fact that he is or was a director or officer of the corporation or is or was serving at the request of the corporation as a director, officer, employee, or agent of another corporation, partnership, joint venture, trust, or other enterprise against liability incurred in connection with such proceeding, including any appeal thereof, if he or she acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the corporation and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful.

Section 607.0850(2) of the FBCA provides that a Florida corporation shall

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

have the power to indemnify any person, who was or is a party to any proceeding by or in the right of the corporation to procure a judgment in its favor by reason of the fact that he or she is or was a director or officer of the corporation or is or was serving at the request of the corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against expenses and amounts paid in settlement not exceeding, in the judgment of the board of directors, the estimated expense of litigating the proceeding to conclusion, actually and reasonably incurred in connection with the defense or settlement of such proceeding, including any appeal thereof. Such indemnification shall be authorized if such person acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the corporation, except that no indemnification shall be made under this subsection in respect of any claim, issue, or matter as to which such person shall have been adjudged to be liable unless, and only to the extent that, the court in which such proceeding was brought, or any other court of competent jurisdiction, shall determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which such court shall deem proper.

Section 607.850 of the FBCA further provides that: (i) to the extent that a director or officer of a corporation has been successful on the merits or otherwise in defense of any proceeding referred to in subsection (1) or subsection (2), or in defense of any proceeding referred to in subsection (1) or subsection (2), or in defense of any claim, issue, or matter therein, he or she shall be indemnified against expenses actually and reasonably incurred by him or her in connection therewith; (ii) indemnification provided pursuant to Section 607.0850 is not exclusive; and (iii) the corporation shall have the power to purchase and maintain insurance on behalf of a director or officer of the corporation against any liability asserted against him or her or incurred by him or her in any such capacity or arising out of his or her status as such, whether or not the corporation would have the power to indemnify him or her against such liabilities under Section 607.0850.

Notwithstanding the foregoing, Section 607.0850 of the FBCA provides that indemnification or advancement of expenses shall not be made to or on behalf of any director or officer if a judgment or other final adjudication establishes that his or her actions, or omissions to act, were material to the cause of action so adjudicated and constitute: (i) a violation of the criminal law, unless the director or officer had reasonable cause to believe his or her conduct was lawful or had no reasonable cause to believe his or her conduct was unlawful; (ii) a transaction from which the director or officer derived an improper personal benefit; (iii) in the case of a director, a circumstance under which the liability provisions regarding unlawful distributions are applicable; or (iv) willful misconduct or a conscious disregard for the best interests of the corporation in a proceeding by or in the right of the corporation to procure a judgment in its favor or in a proceeding by or in the right of a shareholder.

Section 607.0831 of the FBCA provides that a director of a Florida corporation, such as Dycom, is not personally liable for monetary damages to the corporation or any other person for any statement, vote,

II-1

decision, or failure to act, regarding corporate management or policy, by a director, unless: (i) the director breached or failed to perform his or her duties as a director; and (ii) the director's breach of, or failure to perform, those duties constitutes: (A) a violation of criminal law, unless the director had reasonable cause to believe his or her conduct was lawful or had no reasonable cause to believe his conduct was unlawful; (B) a transaction from which the director derived an improper personal benefit, either directly or indirectly; (C) a circumstance under which the liability provisions regarding

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

unlawful distributions are applicable; (D) in a proceeding by or in the right of the corporation to procure a judgment in its favor or by or in the right of a shareholder, conscious disregard for the best interest of the corporation, or willful misconduct; or (E) in a proceeding by or in the right of someone other than the corporation or a shareholder, recklessness or an act or omission which was committed in bad faith or with malicious purpose or in a manner exhibiting wanton and willful disregard of human rights, safety, or property.

By-laws. Dycom's by-laws provide that, except as prohibited under Florida law, it shall indemnify any person who was or is made a party to any proceeding by reason of the fact that he or she was or is a director or officer of the corporation, or a director or officer of the corporation serving as a trustee or fiduciary of an employee benefit plan of the corporation, against liability incurred in connection with such proceeding, including any appeal thereof. Dycom maintains insurance policies insuring its directors and officers against certain liabilities they may incur in their capacity as directors and officers.

### ITEM 21. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES

#### (a) List of Exhibits.

EXHIBIT NUMBER -----	DESCRIPTION OF DOCUMENT -----
2	Agreement and Plan of Merger, dated as of January 7, 2002, among Dycom Industries, Inc., Troy Acquisition Corp. and Arguss Communications, Inc. (included as Annex A to the prospectus forming a part of this Registration Statement and incorporated herein by reference).
3.1(i)1	Articles of Incorporation of Dycom (incorporated by reference herein to Exhibit 3.01 of Dycom's Registration Statement on Form S-1 filed with the Commission on October 29, 1986, File No. 033-09820).
3.1(i)2	Articles of Amendment to the Articles of Incorporation of Dycom (incorporated by reference herein to Exhibit 3.01 of Dycom's Registration Statement on Form S-1 filed with the Commission on October 29, 1986, File No. 033-09820).
3.1(i)3	Articles of Amendment to the Articles of Incorporation of Dycom, dated November 30, 1999 and filed with the Secretary of State of Florida on December 17, 1999 (incorporated by reference herein to Exhibit 3.1(i)(3) of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
3.1(i)4	Articles of Amendment to the Articles of Incorporation of Dycom, dated April 6, 2001 (incorporated herein by reference to Exhibit 3 of Dycom's Quarterly Report on Form 10-Q for the quarter ended April 22, 2001, as filed on June 11, 2001, File No. 001-10613).
3(ii)	Amended By-laws of Dycom, as amended on May 24, 1999 (incorporated by reference herein to Exhibit 3(ii) of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
4.1	Description of Dycom's Capital Stock (incorporated by reference herein to Dycom's Registration Statement on Form S-3 filed with the Commission on October 23, 2000, File No. 333-48398).
4.2	Shareholder Rights Agreement, dated April 4, 2001, between Dycom Industries, Inc. and the Rights Agent (which includes the Form of Rights Certificate, as Exhibit A, the Summary of

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

Rights to Purchase Preferred Stock, as Exhibit B, and the Form of Articles of Amendment to the Articles of Incorporation for Series A Preferred Stock, as Exhibit C (incorporated herein by reference to Exhibit 1 to Dycom's Form 8-A filed April 6, 2001, File No. 001-10613).

II-2

EXHIBIT NUMBER -----	DESCRIPTION OF DOCUMENT -----
4.3	Registration Rights Agreement, dated as of March 31, 1999, among Dycom Industries, Inc., Gary E. Ervin, Timothy W. Ervin, Robert W. Ervin, Keith E. Walker, Robert J. Chastain, Charles T. McElroy and Penny J. Ward (incorporated herein by reference to Exhibit 4(i) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
4.4	Registration Rights Agreement, dated as of March 8, 2000, among Dycom Industries, Inc., Daniel B. Fugal and Guy L. Fugal (incorporated herein by reference to Exhibit 4(i) of Dycom's Current Report on Form 8-K filed on March 17, 2000, File No. 001-10613).
5	Opinion of Marc R. Tiller, Esq., General Counsel of Dycom, as to the validity of the securities being registered (incorporated herein by reference to Exhibit 5 of Dycom's Registration Statement on Form S-4 filed with the Commission on February 5, 2002, File No. 333-81268).
8	Opinion of Shearman & Sterling regarding United States federal income tax aspects of the offer and the merger (incorporated herein by reference to Exhibit 8 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
8.1	Opinion of Shearman & Sterling regarding the United States federal income tax treatment of the offer and the merger.
8.2	Opinion of Gibson, Dunn & Crutcher LLP regarding the United States federal income tax treatment of the offer and the merger.
*8.3	Opinion of Shearman & Sterling regarding the United States federal income tax treatment of the offer and the merger.
*8.4	Opinion of Gibson, Dunn & Crutcher LLP regarding the United States federal income tax treatment of the offer and the merger.
10.1	Second Amended and Restated Credit Facility Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(i) of Dycom's Current Report on Form 8-K filed on April 29, 1999, File No. 001-10613).
10.2	Second Amended and Restated Security Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(ii) of Dycom's Current Report on Form 8-K filed April 29, 1999, File No. 001-10613).
10.3	Second Amended and Restated Guarantee Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(iii) of Dycom's Current Report on Form 8-K filed April 29, 1999, File No. 001-10613).
10.4	Amendment two to second amended and restated credit facility agreement dated as of April 27, 1999, dated as of December 12, 2000 (incorporated herein by reference to Dycom's

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

- Quarterly Report on Form 10-Q filed March 13, 2001, File No. 001-10613).
- 10.5 Amendment three to second amended and restated credit facility agreement dated as of April 27, 1999, dated June 4, 2001 (incorporated herein by reference to Exhibit 10.2 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001 and filed on October 10, 2001, File No. 001-10613).
- 10.6 1988 Incentive Stock Option Plan (incorporated herein by reference to Exhibit A of Dycom's Definitive Proxy Statement filed September 30, 1998, File No. 001-10613).
- 10.7 1991 Incentive Stock Option Plan (incorporated herein by reference to Exhibit A of Dycom's Definitive Proxy Statement filed November 5, 1991, File No. 001-10613).
- 10.8 Employment Agreement for Thomas R. Pledger (incorporated herein by reference to Exhibit 10.6 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999 and filed on October 7, 1999, File No. 001-10613).
- 10.9 Employment Agreement for Steven E. Nielsen (incorporated herein by reference to Exhibit 10.7 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999 and filed on October 7, 1999, File No. 001-10613).
- 10.10 Employment Letter for Robert J. Gluck (incorporated herein by reference to Exhibit 10.8 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999 and filed on October 7, 1999, File No. 001-10613).

II-3

EXHIBIT NUMBER -----	DESCRIPTION OF DOCUMENT -----
10.11	Employment Agreement with Richard L. Dunn (incorporated herein by reference to Exhibit 10.2 of Dycom's Quarterly Report on Form 10-Q for the quarter ended April 29, 2000 and filed on June 9, 2000, File No. 001-10613).
10.12	Employment Agreement for Dennis O'Brien (incorporated herein by reference to Exhibit 10.6 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001 and filed on October 10, 2001, File No. 001-10613).
10.13	Stock Purchase Agreement, dated as of March 12, 1999, between Dycom Industries, Inc. and Gary E. Ervin, Timothy W. Ervin and Robert W. Ervin (incorporated herein by reference to Exhibit 2(i) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
10.14	Agreement and Plan of Merger, dated as of March 12, 1999, among Apex Digital TV, Inc., Dycom Acquisition Corporation III, Dycom Industries, Inc. and Gary E. Ervin, Timothy W. Ervin, Robert W. Ervin, Keith E. Walker, Robert J. Chastain, Charles T. McElroy and Penny J. Ward (incorporated herein by reference to Exhibit 2(ii) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
10.15	Agreement and Plan of Merger, dated as of February 14, 2000, among Niels Fugal Suns Company, Dycom Acquisition Corporation IV, Dycom Industries, Inc. and Guy L. Fugal and Daniel B. Fugal (incorporated herein by reference to Exhibit 2(i) of Dycom's Current Report on Form 8-K filed March 17,

**Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX**

- 2000, File No. 001-10613).
- 21 Subsidiaries of Dycom (incorporated herein by reference to Exhibit 21 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001).
- 23.1 Consent of Deloitte & Touche LLP (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).
- 23.2 Consent of KPMG LLP (for Arguss Communications, Inc.) (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).
- 23.3 Consent of Marc R. Tiller, Esq., General Counsel of Dycom (included in the opinion filed as Exhibit 5 of Dycom's Registration Statement on Form S-4 filed with the Commission on February 5, 2002, File No. 333-81268).
- 23.4 Consent of Shearman & Sterling, counsel to Dycom (included in the opinion filed as Exhibit 8 of Dycom's Registration Statement on Form S-4 filed on January 23, 2002, File No. 333-81268).
- 23.5 Consent of Shearman & Sterling (included in the opinion filed as Exhibit 8.1 to this Registration Statement).
- 23.6 Consent of Gibson, Dunn & Crutcher LLP (included in the opinion filed as Exhibit 8.2 to this Registration Statement).
- 24 Power of Attorney (included on the signature page of Dycom's Registration Statement on Form S-4 filed on January 23, 2002, File No. 333-81268).
- 99.1 Stockholders' Agreement, dated as of January 7, 2002, among Dycom, Troy Acquisition Corp., Arguss Communications, Inc. and certain stockholders of Arguss Communications, Inc. (included as Annex B to the prospectus forming a part of this Registration Statement and incorporated herein by reference).
- 99.2 Confidentiality Agreement, dated as of December 11, 2001, between Dycom Industries, Inc. and Arguss Communications, Inc. (incorporated herein by reference to Exhibit 99.2 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.3 Opinion of Allen & Company Incorporated (included as Annex C to the prospectus forming a part of this Registration Statement and incorporated herein by reference).

II-4

EXHIBIT  
NUMBER

DESCRIPTION OF DOCUMENT

- | EXHIBIT<br>NUMBER<br>----- | DESCRIPTION OF DOCUMENT<br>-----  |
|----------------------------|---|
| 99.4                       | Consent of Allen & Company Incorporated (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).  |
| 99.5                       | Form of Letter of Transmittal (incorporated herein by reference to Exhibit 99.5 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268). |
| 99.6                       | Form of Notice of Guaranteed Delivery (incorporated herein  |

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

- by reference to Exhibit 99.6 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.7 Form of Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees (incorporated herein by reference to Exhibit 99.7 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.8 Form of Letter to Clients (incorporated herein by reference to Exhibit 99.8 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.9 Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9 (incorporated herein by reference to Exhibit 99.9 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.10 Summary Advertisement as published in The Wall Street Journal on January 23, 2002 (incorporated herein by reference to Exhibit 99.10 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.11 Joint Press Release dated January 7, 2002 (incorporated herein by reference to Exhibit 99.1 of Dycom's Current Report on Form 8-K dated January 7, 2002, File No. 001-10613).
- 99.12 Joint Press Release dated January 7, 2002 (incorporated herein by reference to Exhibit 99.1 of Arguss' Current Report on Form 8-K dated January 8, 2002, File No. 001-16257).

-----  
\* Filed herewith

(b) Not applicable.

(c) Not applicable.

### ITEM 22. UNDERTAKINGS

(a) The undersigned registrant hereby undertakes:

(1) to file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) to include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;



## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

(iii) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

II-5

(2) that, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment will be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time will be deemed to be the initial bona fide offering thereof; and

(3) to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of any employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement will be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time be deemed to be the initial bona fide offering thereof.

(c) (1) The undersigned registrant hereby undertakes as follows: that prior to any public reoffering of the securities registered hereunder through use of a prospectus which is a part of this registration statement, by any person or party who is deemed to be an underwriter within the meaning of Rule 145(c), the issuer undertakes that such reoffering prospectus will contain the information called for by the applicable registration form with respect to reofferings by persons who may be deemed underwriters, in addition to the information called for by the other items of the applicable form.

(2) The registrant undertakes that every prospectus: (i) that is filed pursuant to paragraph (1) immediately preceding or (ii) that purports to meet the requirements of Section 10(a)(3) of the Securities Act of 1933 and is used in connection with an offering of securities subject to Rule 415, will be filed as a part of an amendment to the registration statement and will not be used until such amendment is effective, and that, for purposes of determining any liability under the Securities Act of 1933, each such post-effective amendment will be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time will be deemed to be the initial bona fide offering thereof.

(d) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the SEC such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public

Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

(e) The undersigned registrant hereby undertakes to respond to requests for information that is incorporated by reference into the prospectus pursuant to Items 4, 10(b), 11 or 13 of this Form, within one business day of receipt of such request, and to send the incorporated documents by first class mail or other equally prompt means. This includes information contained in documents filed subsequent to the effective date of the registration statement through the date of responding to the request.

(f) The undersigned registrant hereby undertakes to supply by means of a post-effective amendment all information concerning a transaction, and the company being acquired involved therein, that was not the subject of and included in the registration statement when it became effective.

II-6

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Palm Beach Gardens, State of Florida, on February 27, 2002.

DYCOM INDUSTRIES, INC.

By: /s/ STEVEN E. NIELSEN

-----  
 Name: Steven E. Nielsen  
 Title: President and Chief  
 Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

SIGNATURE -----	TITLE -----	DATE -----
* ----- Steven E. Nielsen	(Director and Principal Executive Officer)	February 27
* ----- Richard L. Dunn	(Principal Financial and Accounting Officer)	February 27
* ----- Joseph M. Schell	Director	February 27
* ----- Tony G. Werner	Director	February 27

Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

*	Director	February 27
-----		
Kristina J. Johnson		
*	Director	February 27
-----		
Ronald P. Younkin		
*By: /s/ STEVEN E. NIELSEN		February 27
-----		
Steven E. Nielsen		
Attorney-in-Fact		

II-7

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION OF DOCUMENT
-----	
2	Agreement and Plan of Merger, dated as of January 7, 2002, among Dycom Industries, Inc., Troy Acquisition Corp. and Arguss Communications, Inc. (included as Annex A to the prospectus forming a part of this Registration Statement and incorporated herein by reference).
3.1(i)1	Articles of Incorporation of Dycom (incorporated by reference herein to Exhibit 3.01 of Dycom's Registration Statement on Form S-1 filed with the Commission on October 29, 1986, File No. 033-09820).
3.1(i)2	Articles of Amendment to the Articles of Incorporation of Dycom (incorporated by reference herein to Exhibit 3.01 of Dycom's Registration Statement on Form S-1 filed with the Commission on October 29, 1986, File No. 033-09820).
3.1(i)3	Articles of Amendment to the Articles of Incorporation of Dycom, dated November 30, 1999 and filed with the Secretary of State of Florida on December 17, 1999 (incorporated by reference herein to Exhibit 3(i)3 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
3.1(i)4	Articles of Amendment to the Articles of Incorporation of Dycom, dated April 6, 2001 (incorporated herein by reference to Exhibit 3 of Dycom's Quarterly Report on Form 10-Q for the quarter ended April 22, 2001, as filed on June 11, 2001, File No. 001-10613).
3(ii)	Amended By-laws of Dycom, as amended on May 24, 1999 (incorporated by reference herein to Exhibit 3(ii) of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
4.1	Description of Dycom's Capital Stock (incorporated by reference herein to Dycom's Registration Statement on Form S-3 filed with the Commission on October 23, 2000, File No. 333-48398).
4.2	Shareholder Rights Agreement, dated April 4, 2001, between Dycom Industries, Inc. and the Rights Agent (which includes the Form of Rights Certificate, as Exhibit A, the Summary of

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

- Rights to Purchase Preferred Stock, as Exhibit B, and the Form of Articles of Amendment to the Articles of Incorporation for Series A Preferred Stock, as Exhibit C) (incorporated herein by reference to Exhibit 1 to Dycom's Form 8-A filed April 6, 2001, File No. 001-10613).
- 4.3 Registration Rights Agreement, dated as of March 31, 1999, among Dycom Industries, Inc., Gary E. Ervin, Timothy W. Ervin, Robert W. Ervin, Keith E. Walker, Robert J. Chastain, Charles T. McElroy and Penny J. Ward (incorporated herein by reference to Exhibit 4(i) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
- 4.4 Registration Rights Agreement, dated as of March 8, 2000, among Dycom Industries, Inc., Daniel B. Fugal and Guy L. Fugal (incorporated herein by reference to Exhibit 4(i) of Dycom's Current Report on Form 8-K filed March 17, 2000, File No. 001-10613).
- 5 Opinion of Marc R. Tiller, Esq., General Counsel of Dycom, as to the validity of the securities being registered (incorporated herein by reference to Exhibit 5 of Dycom's Registration Statement on Form S-4 filed with the Commission on February 5, 2002, File No. 333-81268).
- 8 Opinion of Shearman & Sterling regarding United States federal income tax aspects of the offer and the merger (incorporated herein by reference to Exhibit 8 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 8.1 Opinion of Shearman & Sterling regarding the United States federal income tax treatment of the offer and the merger.
- 8.2 Opinion of Gibson, Dunn & Crutcher LLP regarding the United States federal income tax treatment of the offer and the merger.
- \*8.3 Opinion of Shearman & Sterling regarding the United States federal income tax treatment of the offer and the merger.

EXHIBIT  
NUMBER

DESCRIPTION OF DOCUMENT

- | EXHIBIT<br>NUMBER | DESCRIPTION OF DOCUMENT  |
|-------------------|--|
| *8.4              | Opinion of Gibson, Dunn & Crutcher LLP regarding the United States federal income tax treatment of the offer and the merger.   |
| 10.1              | Second Amended and Restated Credit Facility Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(i) of Dycom's Current Report on Form 8-K filed April 29, 1999, File No. 001-10613).                                  |
| 10.2              | Second Amended and Restated Security Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(ii) of Dycom's Current Report on Form 8-K filed April 29, 1999, File No. 001-10613).  |
| 10.3              | Second Amended and Restated Guarantee Agreement, dated as of April 27, 1999 (incorporated herein by reference to Exhibit 10(iii) of Dycom's Current Report on Form 8-K filed April 29, 1999, File No. 001-10613).                                      |
| 10.4              | Amendment two to second amended and restated credit facility agreement dated as of April 27, 1999, dated as of December 12, 2000 (incorporated herein by reference to Dycom's Quarterly Report on Form 10-Q filed March 13, 2001, File No. 001-10613). |

**Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX**

- 10.5      Amendment three to second amended and restated credit facility agreement dated as of April 27, 1999, dated June 4, 2001 (incorporated herein by reference to Exhibit 10.2 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001 and filed on October 10, 2001, File No. 001-10613).
- 10.6      1988 Incentive Stock Option Plan (incorporated herein by reference to Exhibit A of Dycom's Definitive Proxy Statement filed September 30, 1998, File No. 001-10613).
- 10.7      1991 Incentive Stock Option Plan (incorporated herein by reference to Exhibit A of Dycom's Definitive Proxy Statement filed November 5, 1991, File No. 001-10613).
- 10.8      Employment Agreement for Thomas R. Pledger (incorporated herein by reference to Exhibit 10.6 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999 and filed on October 7, 1999, File No. 001-10613).
- 10.9      Employment Agreement for Steven E. Nielsen (incorporated herein by reference to Exhibit 10.7 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999).
- 10.10     Employment Letter for Robert J. Gluck (incorporated herein by reference to Exhibit 10.8 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 31, 1999 and filed on October 7, 1999, File No. 001-10613).
- 10.11     Employment Agreement with Richard L. Dunn (incorporated herein by reference to Exhibit 10.2 of Dycom's Quarterly Report on Form 10-Q for the quarter ended April 29, 2000 and filed on June 9, 2000, File No. 001-10613).
- 10.12     Employment Agreement for Dennis O'Brien (incorporated herein by reference to Exhibit 10.6 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001 and filed on October 10, 2001, File No. 001-10613).
- 10.13     Stock Purchase Agreement, dated as of March 12, 1999, between Dycom Industries, Inc. and Gary E. Ervin, Timothy W. Ervin and Robert W. Ervin (incorporated herein by reference to Exhibit 2(i) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
- 10.14     Agreement and Plan of Merger, dated as of March 12, 1999, among Apex Digital TV, Inc., Dycom Acquisition Corporation III, Dycom Industries, Inc. and Gary E. Ervin, Timothy W. Ervin, Robert W. Ervin, Keith E. Walker, Robert J. Chastain, Charles T. McElroy and Penny J. Ward (incorporated herein by reference to Exhibit 2(ii) of Dycom's Current Report on Form 8-K filed April 15, 1999, File No. 001-10613).
- 10.15     Agreement and Plan of Merger, dated as of February 14, 2000, among Niels Fugal Suns Company, Dycom Acquisition Corporation IV, Dycom Industries, Inc. and Guy L. Fugal and Daniel B. Fugal (incorporated herein by reference to Exhibit 2(i) of Dycom's Current Report on Form 8-K filed March 17, 2000, File No. 001-10613).

EXHIBIT  
NUMBER  
-----

DESCRIPTION OF DOCUMENT  
-----

- 21              Subsidiaries of Dycom (incorporated herein by reference to Exhibit 21 of Dycom's Annual Report on Form 10-K for the fiscal year ended July 28, 2001).
- 23.1          Consent of Deloitte & Touche LLP (for Dycom Industries,

## Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

- Inc.) (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).
- 23.2 Consent of KPMG LLP (for Arguss Communications, Inc.) (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).
- 23.3 Consent of Marc R. Tiller, Esq., General Counsel of Dycom (included in the opinion filed as Exhibit 5 of Dycom's Registration Statement on Form S-4 filed with the Commission on February 5, 2002, File No. 333-81268).
- 23.4 Consent of Shearman and Sterling, counsel to Dycom (included in the opinion filed as Exhibit 8 of Dycom's Registration Statement on Form S-4 filed on January 23, 2002, File No. 333-81268).
- 23.5 Consent of Shearman & Sterling (included in the opinion filed as Exhibit 8.1 to this Registration Statement).
- 23.6 Consent of Gibson, Dunn & Crutcher LLP (included in the opinion filed as Exhibit 8.2 to this Registration Statement).
- 24 Power of Attorney (included on the signature page of Dycom's Registration Statement on Form S-4 filed on January 23, 2002, File No. 333-81268).
- 99.1 Stockholders' Agreement, dated as of January 7, 2002, among Dycom, Troy Acquisition Corp., Arguss Communications, Inc. and certain stockholders of Arguss Communications, Inc. (included as Annex B to the prospectus forming a part of this Registration Statement and incorporated herein by reference).
- 99.2 Confidentiality Agreement, dated as of December 11, 2001, between Dycom Industries, Inc. and Arguss Communications, Inc. (incorporated herein by reference to Exhibit 99.2 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.3 Opinion of Allen & Company Incorporated (included as Annex C to the prospectus forming a part of this Registration Statement and incorporated herein by reference).
- 99.4 Consent of Allen & Company Incorporated (for Dycom Industries, Inc.) (included in Amendment No. 2 to Dycom's Registration Statement on Form S-4 filed on February 12, 2002, File No. 333-81268).
- 99.5 Form of Letter of Transmittal (incorporated herein by reference to Exhibit 99.5 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.6 Form of Notice of Guaranteed Delivery (incorporated herein by reference to Exhibit 99.6 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.7 Form of Letter to Brokers, Dealers, Commercial Banks, Trust Companies and other Nominees (incorporated herein by reference to Exhibit 99.7 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.8 Form of Letter to Clients (incorporated herein by reference to Exhibit 99.8 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
- 99.9 Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9 (incorporated herein by reference to Exhibit 99.9 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002,

Edgar Filing: DYCOM INDUSTRIES INC - Form POS EX

File No. 333-81268).

EXHIBIT NUMBER -----	DESCRIPTION OF DOCUMENT -----
99.10	Summary Advertisement as published in The Wall Street Journal on January 23, 2002 (incorporated herein by reference to Exhibit 99.10 of Dycom's Registration Statement on Form S-4 filed with the Commission on January 23, 2002, File No. 333-81268).
99.11	Joint Press Release dated January 7, 2002 (incorporated herein by reference to Exhibit 99.1 of Dycom's Current Report on Form 8-K dated January 7, 2002, File No. 001-10613).
99.12	Joint Press Release dated January 7, 2002 (incorporated herein by reference to Exhibit 99.1 of Arguss' Current Report on Form 8-K dated January 8, 2002, File No. 001-16257).

-----  
\* Filed herewith