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MUNICIPAL MORTGAGE & EQUITY LLC

Form 8-K

May 15, 2003

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

May 15, 2003
(Date of Report (Date of Earliest Event Reported))

Municipal Mortgage & Equity, LLC
(Exact Name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation)	011-11981 (Commission File Number)	52-1449733 (IRS Employer Identification Number)
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218 North Charles Street, Suite 500 Baltimore, Maryland (Address of Principal Executive Offices)	21201 (Zip Code)
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(443) 263-2900
(Registrant's Telephone Number, Including Area Code)

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ITEM 5. OTHER EVENTS.

On May 15, 2003, Municipal Mortgage & Equity, LLC issued a press release announcing that it has entered into a definitive Purchase Agreement to acquire the Housing and Community Investing business segment from Lend Lease Corporation Limited. A copy of this press release is attached hereto as Exhibit 20.1 and incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

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(c) Exhibits.

Exhibit No. -----	Description of Document -----
20.1	Press release of Municipal Mortgage & Equity, LLC, dated May 15, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

MUNICIPAL MORTGAGE & EQUITY, LLC

Date: May 15, 2003

By: /s/ William S. Harrison

William S. Harrison
Senior Vice President and
Chief Financial Officer