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Companhia Vale do Rio Doce  
Form 6-K  
May 18, 2006

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**United States  
Securities and Exchange Commission  
Washington, D.C. 20549  
FORM 6-K**

**Report of Foreign Private Issuer  
Pursuant To Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934**

For the month of  
May 2006

**Companhia Vale do Rio Doce**

(Translation of Registrant's name into English)

Avenida Graça Aranha, No. 26  
20005-900 Rio de Janeiro, RJ, Brazil  
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- )

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**This report on Form 6-K is hereby incorporated by reference into the Registration Statement on Form F-3 of Vale Overseas Limited, File No. 333-110867-01 and the Registration Statement on Form F-3 of Companhia Vale do Rio Doce, File No. 333-110867 and shall be deemed to be a part thereof from the date on which this report is furnished, to the extent not superseded by documents or reports subsequently filed or furnished.**

**Table of Contents****Condensed Consolidated Balance Sheets**  
**Expressed in millions of United States dollars**

	<b>March 31, 2006 (Unaudited)</b>	<b>December 31, 2005</b>
Assets		
Current assets		
Cash and cash equivalents	1,644	1,041
Accounts receivable		
Related parties	209	159
Unrelated parties	1,377	1,490
Loans and advances to related parties	27	22
Inventories	1,313	1,142
Deferred income tax	273	186
Recoverable taxes	410	362
Others	394	373
	<b>5,647</b>	<b>4,775</b>
Property, plant and equipment, net	<b>17,949</b>	<b>14,166</b>
Investments in affiliated companies and joint ventures and other investments, net of provision for losses on equity investments	<b>1,820</b>	<b>1,672</b>
Other assets		
Goodwill on acquisition of subsidiaries	591	548
Loans and advances		
Related parties	11	4
Unrelated parties	65	61
Prepaid pension cost	362	308
Judicial deposits	634	568
Advances to suppliers - energy	366	311
Others	316	231
	<b>2,345</b>	<b>2,031</b>
<b>TOTAL</b>	<b>27,761</b>	<b>22,644</b>

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**Condensed Consolidated Balance Sheets**  
**Expressed in millions of United States dollars**  
**(Except number of shares)**

(Continued)

	<b>March 31, 2006 (Unaudited)</b>	<b>December 31, 2005</b>
Liabilities and stockholders' equity		
Current liabilities		
Suppliers	789	1,110
Payroll and related charges	128	229
Current portion of long-term debt - unrelated parties	1,217	1,218
Short-term debt	67	15
Loans from related parties	38	62
Provision for income taxes	116	244
Taxes payable	56	53
Others	420	394
	<b>2,831</b>	<b>3,325</b>
Long-term liabilities		
Employees post-retirement benefits	251	241
Long-term debt - unrelated parties	4,740	3,714
Loans from related parties	1	1
Provisions for contingencies (Note 10 (b))	1,218	1,286
Unrealized loss on derivative instruments	297	260
Deferred income tax	266	2
Provisions for environmental liabilities	248	225
Others	430	395
	<b>7,451</b>	<b>6,124</b>
Minority interests	<b>924</b>	<b>1,218</b>
Stockholders' equity		
Preferred class A stock - 1,800,000,000 no-par-value shares authorized and 479,879,100 issued	4,702	2,150
Common stock - 900,000,000 no-par-value shares authorized and 749,949,429 issued	3,806	3,806
Treasury stock - 11,458 preferred and 14,145,510 common shares	(88)	(88)
Additional paid-in capital	498	498
Other cumulative comprehensive deficit	(1,874)	(2,729)
Appropriated retained earnings	4,687	4,357
Unappropriated retained earnings	4,824	3,983
	<b>16,555</b>	<b>11,977</b>

TOTAL		<b>27,761</b>	<b>22,644</b>
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*See notes to condensed consolidated financial statements.*

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**Condensed Consolidated Statements of Income**  
**Expressed in millions of United States dollars (Unaudited)**  
**(except number of shares and per-share amounts)**

	<b>March</b>	<b>Three-month periods ended</b>	
	<b>31,</b>	<b>March 31,</b>	<b>December</b>
	<b>2006</b>	<b>2005</b>	<b>31,</b>
			<b>2005</b>
Operating revenues, net of discounts, returns and allowances			
Sales of ores and metals	2,760	1,748	3,055
Revenues from logistic services	289	232	309
Aluminum products	429	346	377
Other products and services	12	2	5
	<b>3,490</b>	<b>2,328</b>	<b>3,746</b>
Taxes on revenues	(150)	(115)	(148)
Net operating revenues	<b>3,340</b>	<b>2,213</b>	<b>3,598</b>
Operating costs and expenses			
Cost of ores and metals sold	(1,256)	(912)	(1,372)
Cost of logistic services	(174)	(143)	(205)
Cost of aluminum products	(257)	(191)	(250)
Others	(8)	(1)	(2)
	<b>(1,695)</b>	<b>(1,247)</b>	<b>(1,829)</b>
Selling, general and administrative expenses	(168)	(113)	(175)
Research and development	(71)	(34)	(85)
Employee profit sharing plan	(28)	(17)	(32)
Others	(42)	(7)	(16)
	<b>(2,004)</b>	<b>(1,418)</b>	<b>(2,137)</b>
Operating income	<b>1,336</b>	<b>795</b>	<b>1,461</b>
Non-operating income (expenses)			
Financial income	42	29	31
Financial expenses	(213)	(92)	(201)
Foreign exchange and monetary gains (losses), net	259	(2)	(166)
Gain on sale of investments	9		
	<b>97</b>	<b>(65)</b>	<b>(336)</b>
Income before income taxes, equity results and minority interests	<b>1,433</b>	<b>730</b>	<b>1,125</b>
Income taxes			
Current	(242)	(160)	(92)
Deferred	(53)	47	36

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	<b>(295)</b>	<b>(113)</b>	<b>(56)</b>
Equity in results of affiliates and joint ventures and change in provision for losses on equity investments	156	133	213
Minority interests	(123)	(52)	(86)
Net income	<b>1,171</b>	<b>698</b>	<b>1,196</b>
Basic and diluted earnings per Preferred Class A Share	<b>1.02</b>	<b>0.61</b>	<b>1.04</b>
Basic and diluted earnings per Common Share	<b>1.02</b>	<b>0.61</b>	<b>1.04</b>
Weighted average number of shares outstanding (thousands of shares)			
Common shares	735,804	735,804	735,804
Preferred Class A shares	415,724	415,716	415,716

*See notes to condensed consolidated financial statements.*

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**Table of Contents****Condensed Consolidated Statements of Cash Flows**  
**Expressed in millions of United States dollars (Unaudited)**

	<b>Three-month periods ended</b>		
	<b>March 31, 2006</b>	<b>March 31, 2005</b>	<b>December 31, 2005</b>
Cash flows from operating activities:			
Net income	1,171	698	1,196
Adjustments to reconcile net income to cash provided by operating activities:			
Depreciation, depletion and amortization	181	129	183
Dividends received	112	69	136
Equity in results of affiliates and joint ventures and change in provision for losses on equity investments	(156)	(133)	(213)
Deferred income taxes	53	(47)	(36)
Provisions for contingencies	13	2	18
Gain on sale of investments	(9)		
Foreign exchange and monetary losses (gains)	(291)	27	235
Unrealized derivative losses, net	44	(5)	126
Minority interests	123	52	86
Interest payable, net	(28)	(2)	14
Others	46	(18)	(62)
Decrease (increase) in assets:			
Accounts receivable	162	(92)	(133)
Inventories	(17)	(20)	(24)
Others	(108)	(74)	63
Increase (decrease) in liabilities:			
Suppliers	(367)	45	113
Payroll and related charges	(108)	(35)	40
Income taxes	(178)	(79)	(229)
Others	(172)	(86)	3
<b>Net cash provided by operating activities</b>	<b>471</b>	<b>431</b>	<b>1,516</b>
Cash flows from investing activities:			
Loans and advances receivable			
Related parties			
Additions	(7)		1
Repayments	3	3	62
Others	48	1	
Guarantees and deposits	(23)	(17)	(7)
Additions to investments	(2)	(1)	(12)
Additions to property, plant and equipment	(855)	(661)	(1,237)
Proceeds from disposal of investments	14		
Proceeds from disposals of property, plant and equipment	9	2	12
Cash used to acquire subsidiaries, net of cash acquired			(737)
<b>Net cash used in investing activities</b>	<b>(813)</b>	<b>(673)</b>	<b>(1,918)</b>

Cash flows from financing activities:			
Short-term debt, net issuances (repayments)	50	21	(129)
Loans			
Related parties			
Additions	10	4	3
Repayments	(40)	(17)	
Issuances of long-term debt			
Related parties		4	
Others	1,347	235	1,386
Repayments of long-term debt	(321)	(156)	(140)
Interest attributed to stockholders			(800)
<b>Net cash provided by financing activities</b>	<b>1,046</b>	<b>91</b>	<b>320</b>
Increase (decrease) in cash and cash equivalents	704	(151)	(82)
Effect of exchange rate changes on cash and cash equivalents	(101)	24	(112)
Cash and cash equivalents, beginning of period	1,041	1,249	1,235
<b>Cash and cash equivalents, end of period</b>	<b>1,644</b>	<b>1,122</b>	<b>1,041</b>
Cash paid during the period for:			
Interest on short-term debt	(1)		(8)
Interest on long-term debt	(94)	(82)	(55)
Income tax	(187)	(79)	(29)
Non-cash transactions			
Income tax paid with credits	(30)	(27)	(65)
Interest capitalized	(31)	(15)	(52)

*See notes to condensed consolidated financial statements.*

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**Condensed Consolidated Statements of Changes in Stockholders Equity**  
**Expressed in millions of United States dollars (Unaudited)**  
**(except number of shares and per-share amounts)**

	<b>March 31,</b>	<b>Three-month periods ended</b>	
	<b>2006</b>	<b>March 31, 2005</b>	<b>December 31,</b>
			<b>2005</b>
Preferred class A stock (including three special shares)			
Beginning of the period	2,150	1,176	2,150
Capital increase (Note 5)	2,552		
End of the period	<b>4,702</b>	<b>1,176</b>	<b>2,150</b>
Common stock			
Balance March 31, 2006, 2005 and December 31, 2005	<b>3,806</b>	<b>2,121</b>	<b>3,806</b>
Treasury stock			
Beginning and end of the period	<b>(88)</b>	<b>(88)</b>	<b>(88)</b>
Additional paid-in capital			
Beginning and end of the period	<b>498</b>	<b>498</b>	<b>498</b>
Other cumulative comprehensive deficit			
Cumulative translation adjustments			
Beginning of the period	(2,856)	(3,869)	(2,269)
Change in the period	850	(22)	(587)
End of the period	<b>(2,006)</b>	<b>(3,891)</b>	<b>(2,856)</b>
Unrealized gain on available-for-sale securities			
Beginning of the period	127	95	164
Change in the period	5	21	(37)
End of the period	<b>132</b>	<b>116</b>	<b>127</b>
Total other cumulative comprehensive deficit	<b>(1,874)</b>	<b>(3,775)</b>	<b>(2,729)</b>
Appropriated retained earnings			
Beginning of the period	4,357	4,143	1,936
Transfer from retained earnings	330	(17)	2,421
End of the period	<b>4,687</b>	<b>4,126</b>	<b>4,357</b>
Unappropriated retained earnings			
Beginning of the period	3,983	3,315	6,008

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Net income	1,171	698	1,196
Dividends and interest attributed to stockholders			
Preferred class A stock			(289)
Common stock			(511)
Appropriation to reserves	(330)	17	(2,421)
End of the period	<b>4,824</b>	<b>4,030</b>	<b>3,983</b>
Total stockholders' equity	<b>16,555</b>	<b>8,088</b>	<b>11,977</b>
Comprehensive income is comprised as follows:			
Net income	1,171	698	1,196
Cumulative translation adjustments	850	(22)	(587)
Unrealized gain (loss) on available-for-sale securities	5	21	(37)
Total comprehensive income	<b>2,026</b>	<b>697</b>	<b>572</b>

**Shares**

Preferred class A stock (including three special shares)			
(1)	<b>479,879,100</b>	<b>415,727,739</b>	<b>415,727,739</b>
Common stock	<b>749,949,429</b>	<b>749,949,429</b>	<b>749,949,429</b>
Treasury stock (2)			
Beginning of the period	(14,156,968)	(14,157,461)	(14,157,313)
Sales		136	345
End of the period	<b>(14,156,968)</b>	<b>(14,157,325)</b>	<b>(14,156,968)</b>
	<b>1,215,671,561</b>	<b>1,151,519,843</b>	<b>1,151,520,200</b>

**Dividends and interest attributed to stockholders  
(per share)**

Preferred class A stock (including three special shares)	0.70
Common stock	0.70
(1) Increase of 64,151,361 preferred shares due to merger of shares from Caemi.	
(2) As of March 31, 2006, 14,145,510 common shares and 11,458 preferred shares were held in treasury in the amount of US\$88. The	

14,145,510  
common shares  
are provided as  
collateral to  
secure a loan of  
our subsidiary  
Alunorte.

**See notes to condensed consolidated financial statements.**

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