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Companhia Vale do Rio Doce  
Form 6-K  
January 12, 2007

**Table of Contents**

**United States  
Securities and Exchange Commission  
Washington, D.C. 20549  
FORM 6-K  
Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934  
For the month of  
January 2007  
Companhia Vale do Rio Doce  
Avenida Graça Aranha, No. 26  
20030-900 Rio de Janeiro, RJ, Brazil  
(Address of principal executive office)**

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes  No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- .)

**Table of Contents**

Press Release

Signature Page

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**Table of Contents**

**Press Release**

**CVRD settles 2007 pellet prices with Lucchini**

Rio de Janeiro, January 12, 2007 Companhia Vale do Rio Doce (CVRD), the world's largest iron ore producer, has concluded the blast furnace pellet price negotiations for 2007 with Lucchini S.p.A (Lucchini), an Italian steelmaker, following the price settlement in Europe.

As an outcome of these negotiations with Lucchini, one of our largest clients in the pellet business, the blast furnace pellet prices Fob Tubarão and Ponta da Madeira increased by 5.28% relatively to the 2006 reference prices. Therefore, the new reference prices, on a metric ton (mt) basis, are US\$ 1.1796 per fe unit for the Tubarão pellets and US\$ 1.2108 per fe unit for the São Luis pellets, Fob Ponta da Madeira.

Despite the sharp rise in costs, CVRD continues to invest a substantial amount of resources to add new capacity of high quality pellets to meet client needs in the near future, consistently with its strong long-term commitment.

**For further information, please contact:**

+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@cprd.com.br

Alessandra Gadelha: alessandra.gadelha@cprd.com.br

Daniela Tinoco: daniela.tinoco@cprd.com.br

Marcelo Silva Braga: marcelo.silva.braga@cprd.com.br

Theo Penedo: theo.penedo@cprd.com.br

Virgínia Monteiro: virginia.monteiro@cprd.com.br

This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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**Table of Contents**

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE  
(Registrant)

Date: January 12, 2007

By: /s/ Roberto Castello Branco  
Roberto Castello Branco  
Director of Investor Relations