

INDIA FUND INC
Form N-Q
November 13, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08266

The India Fund, Inc.

(Exact name of registrant as specified in charter)
345 Park Avenue
New York, NY 10154

(Address of principal executive offices) (Zip code)
Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, NY 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-583-5344

Date of fiscal year end: December 31, 2007

Date of reporting period: September 30, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

THE INDIA FUND, Inc.**September 30, 2007 (Unaudited)****Schedule of Investments
INDIA (100% of holdings)**

NUMBER OF SHARES	SECURITY	PERCENT OF HOLDINGS	COST	VALUE
COMMON STOCKS (98.99% of holdings)				
	Apparel Manufacturers	0.34%		
211,705	Crew B.O.S. Products, Ltd.		\$ 825,433	\$ 749,382
350,000	Provogue (India), Ltd. (Preferential shares)**		3,564,477	7,880,017
			4,389,910	8,629,399
	Beverages - Alcoholic	0.88%		
509,140	United Spirits, Ltd.		13,101,015	22,305,181
			13,101,015	22,305,181
	Building & Construction	1.29%		
676,365	C&C Constructions, Ltd. (Preferential shares)**+		4,000,008	3,759,535
900,542	IVRCL Infrastructures and Projects, Ltd.		5,422,405	9,546,118
702,763	KEC International, Ltd.		8,168,394	10,617,061
763,800	Madhucon Projects, Ltd.		5,199,722	4,686,595
601,900	Nagarjuna Construction Co., Ltd.		2,781,681	3,823,853
			25,572,210	32,433,162
	Cement	1.72%		
411,344	Grasim Industries, Ltd.		17,892,661	36,269,191
1,000,000	Sagar Cements, Ltd. (Preferential shares)**		4,291,361	3,856,704
120,650	UltraTech Cement, Ltd.		2,657,051	3,156,626
			24,841,073	43,282,521
	Chemicals	0.42%		
1,073,300	United Phosphorus, Ltd.		8,148,011	10,671,723
			8,148,011	10,671,723
	Computer Services	0.13%		
357,600	NIIT Technologies, Ltd.		1,211,864	3,180,910

			1,211,864	3,180,910
	Computer Software & Programming	10.05%		
3,185,627	Infosys Technologies, Ltd.		62,573,188	151,636,565
730,000	KPIT Cummins Infosystems, Ltd.		1,422,759	2,198,381
3,629,617	Satyam Computer Services, Ltd.		31,382,068	40,397,394
915,858	Tanla Solutions, Ltd.		7,353,237	13,904,217
642,062	Tata Consultancy Services, Ltd.		18,109,861	17,027,392
2,457,500	Wipro, Ltd.		24,751,245	28,360,158
			145,592,358	253,524,107
	Consumer Non-Durables	2.57%		
5,184,149	Hindustan Unilever, Ltd.		25,212,300	28,537,376
7,621,095	ITC, Ltd.		22,620,079	36,281,366
			47,832,379	64,818,742

The India Fund, Inc.
September 30, 2007 (Unaudited)

Schedule of Investments (continued)

NUMBER OF SHARES	SECURITY	PERCENT OF HOLDINGS	COST	VALUE
COMMON STOCKS (continued)				
	Diversified Financial Services	2.85%		
573,900	Indiabulls Financial Service, Ltd.		\$ 1,767,553	\$ 8,599,679
5,596,715	Infrastructure Development Finance Co., Ltd.		9,881,062	19,810,945
5,145,647	Power Finance Corp.		16,644,010	26,001,030
376,817	Reliance Capital, Ltd.		7,222,008	14,983,789
831,700	SREI Infrastructure Finance, Ltd.		2,011,245	2,416,986
			37,525,878	71,812,429
	Diversified Industries	0.87%		
110,750	Aban Offshore, Ltd.		6,259,851	9,735,494
702,290	Elecon Engineering Co., Ltd.		4,306,094	12,148,529
69,339	NEPC India, Ltd. GDR+		3,467	13,868
			10,569,412	21,897,891
	Electronics & Electrical Equipment	11.35%		
419,745	ABB, Ltd.		1,438,932	13,625,451
289,468	Bharat Electronics, Ltd.		8,993,058	13,366,124
2,426,374	Bharat Heavy Electricals, Ltd.		15,496,816	123,777,194
538,425	Easun Reyrolle Relays & Devices, Ltd.		1,494,460	3,586,797
2,235,000	Exide Industries, Ltd.		2,926,034	3,533,597
660,000	HBL Nife Power Systems, Ltd.		2,857,900	5,661,284
943,165	Indo Tech Transformers, Ltd.		5,219,951	12,225,227
3,320,124	Jyoti Structures, Ltd.		3,011,359	18,493,043
3,566,335	Kei Industries, Ltd.		5,246,922	7,571,665
2,423,750	NTPC, Ltd.		9,065,809	11,766,721
1,130,300	Punj Lloyd, Ltd.		7,994,120	8,774,912
1,187,381	Reliance Energy, Ltd.		15,401,325	35,921,646
518,984	Siemens India, Ltd.		6,519,089	17,608,793
115,487	Tata Power Company, Ltd.		2,402,930	2,478,562
483,195	UTV Software Communications, Ltd.		5,968,790	7,806,181
			94,037,495	286,197,197
	Engineering	2.81%		
536,804	Jaiprakash Associates, Ltd.		6,381,177	14,710,161
258,000	Larsen & Toubro, Ltd.		16,157,578	18,210,698

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2,017,857 Thermax, Ltd.

3,326,458

37,961,892