

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

ALLEGHANY CORP /DE  
Form 13F-HR  
February 12, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2009

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Alleghany Corporation  
Address: 7 Times Square Tower, 17th Floor  
New York, NY 10036

Form 13F File Number: 28-1590

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roger B. Gorham  
Title: Senior Vice President  
Phone: 212-752-1356

Signature, Place, and Date of Signing:

|                     |               |                   |
|---------------------|---------------|-------------------|
| /s/ Roger B. Gorham | New York, NY  | February 12, 2010 |
| -----               | -----         | -----             |
| [Signature]         | [City, State] | [Date]            |

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

# Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

## Report Summary:

Number of Other Included Managers: 2  
Form 13F Information Table Entry Total: 66  
Form 13F Information Table Value Total: \$ 637,051  
(thousands)

## List of Other Included Managers:

| No. | Form 13F File Number | Name                             |
|-----|----------------------|----------------------------------|
| 2   |                      | RSUI Indemnity Company           |
| 3   |                      | Alleghany Insurance Holdings LLC |

SECURITIES AND EXCHANGE COMMISSIONS FORM 13F INFORMATION  
PREPARED FOR ALLEGHANY CORPORATION  
AS OF 12/31/09

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4                    | COLUMN 5             | COLUMN 6                     |
|------------------------------|----------------|-----------|-----------------------------|----------------------|------------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | MARKET<br>VALUE<br>(X 1000) | SHRS OR<br>PRIN AMT  | INVESTMENT<br>DISCRETION     |
|                              |                |           |                             | SH/ PUT/<br>PRN CALL | SOLE SHRD OTH<br>(A) (B) (C) |
| AT&T INC                     | COM            | 00206R102 | 1,682                       | 60,000 SH            | X                            |
| AGILENT TECHNOLOGIES INC     | COM            | 00846U101 | 932                         | 30,000 SH            | X                            |
| ALEXANDER & BALDWIN INC      | COM            | 014482103 | 685                         | 20,000 SH            | X                            |
| AMERICAN EXPRESS CO          | COM            | 025816109 | 1,418                       | 35,000 SH            | X                            |
| APACHE CORP                  | COM            | 037411105 | 7,738                       | 75,000 SH            | X                            |
| APACHE CORP                  | COM            | 037411105 | 23,213                      | 225,000 SH           | X                            |
| APPLIED MATLS INC            | COM            | 038222105 | 976                         | 70,000 SH            | X                            |
| AUTODESK INC                 | COM            | 052769106 | 762                         | 30,000 SH            | X                            |
| AUTOMATIC DATA PROCESSING IN | COM            | 053015103 | 856                         | 20,000 SH            | X                            |
| BARRICK GOLD CORP            | COM            | 067901108 | 4,726                       | 120,000 SH           | X                            |
| BARRICK GOLD CORP            | COM            | 067901108 | 14,964                      | 380,000 SH           | X                            |
| BERKSHIRE HATHAWAY INC DEL   | CLB            | 084670207 | 1,314                       | 400 SH               | X                            |
| BOEING CO                    | COM            | 097023105 | 812                         | 15,000 SH            | X                            |
| CHEVRON CORP NEW             | COM            | 166764100 | 4,620                       | 60,000 SH            | X                            |
| CHEVRON CORP NEW             | COM            | 166764100 | 16,168                      | 210,000 SH           | X                            |
| CHEVRON CORP NEW             | COM            | 166764100 | 2,310                       | 30,000 SH            | X                            |
| CHUBB CORP                   | COM            | 171232101 | 1,475                       | 30,000 SH            | X                            |
| CINCINNATI FINL CORP         | COM            | 172062101 | 18,368                      | 700,000 SH           | X                            |
| COCA COLA CO                 | COM            | 191216100 | 1,710                       | 30,000 SH            | X                            |
| CONOCOPHILLIPS               | COM            | 20825C104 | 13,789                      | 270,000 SH           | X                            |
| CONOCOPHILLIPS               | COM            | 20825C104 | 31,459                      | 616,000 SH           | X                            |
| CONOCOPHILLIPS               | COM            | 20825C104 | 35,748                      | 700,000 SH           | X                            |
| COSTCO WHSL CORP NEW         | COM            | 22160K105 | 1,479                       | 25,000 SH            | X                            |
| DEERE & CO                   | COM            | 244199105 | 1,623                       | 30,000 SH            | X                            |
| DEVON ENERGY CORP NEW        | COM            | 25179M103 | 9,187                       | 125,000 SH           | X                            |
| DEVON ENERGY CORP NEW        | COM            | 25179M103 | 27,563                      | 375,000 SH           | X                            |
| DISNEY WALT CO               | COM DISNEY     | 254687106 | 1,451                       | 45,000 SH            | X                            |
| DOMINION RES INC VA NEW      | COM            | 25746U109 | 1,946                       | 50,000 SH            | X                            |
| DOMINION RES INC VA NEW      | COM            | 25746U109 | 5,838                       | 150,000 SH           | X                            |
| DU PONT EI DE NEMOURS & CO   | COM            | 263534109 | 1,177                       | 35,000 SH            | X                            |
| EMERSON ELEC CO              | COM            | 291011104 | 1,491                       | 35,000 SH            | X                            |

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

|                              |               |           |        |           |    |  |  |   |   |
|------------------------------|---------------|-----------|--------|-----------|----|--|--|---|---|
| EXELON CORP                  | COM           | 30161N101 | 4,643  | 95,000    | SH |  |  |   | X |
| EXELON CORP                  | COM           | 30161N101 | 14,905 | 305,000   | SH |  |  |   | X |
| EXXON MOBIL CORP             | COM           | 30231G102 | 2,046  | 30,000    | SH |  |  |   | X |
| EXXON MOBIL CORP             | COM           | 30231G102 | 34,095 | 500,000   | SH |  |  |   | X |
| FPL GROUP INC                | COM           | 302571104 | 5,546  | 105,000   | SH |  |  |   | X |
| FPL GROUP INC                | COM           | 302571104 | 13,839 | 262,000   | SH |  |  |   | X |
| FEDEX CORP                   | COM           | 31428X106 | 1,252  | 15,000    | SH |  |  |   | X |
| GENERAL ELECTRIC CO          | COM           | 369604103 | 1,135  | 75,000    | SH |  |  |   | X |
| GLOBAL INDS LTD              | COM           | 379336100 | 9,326  | 1,308,000 | SH |  |  | X |   |
| GLOBAL INDS LTD              | COM           | 379336100 | 20,620 | 2,892,000 | SH |  |  | X |   |
| HESS CORP                    | COM           | 42809H107 | 13,613 | 225,000   | SH |  |  | X |   |
| HESS CORP                    | COM           | 42809H107 | 37,812 | 625,000   | SH |  |  | X |   |
| HESS CORP                    | COM           | 42809H107 | 9,075  | 150,000   | SH |  |  | X |   |
| HOME DEPOT INC               | COM           | 437076102 | 579    | 20,000    | SH |  |  |   | X |
| INTEL CORP                   | COM           | 458140100 | 1,734  | 85,000    | SH |  |  |   | X |
| INTERNATIONAL BUSINESS MACHS | COM           | 459200101 | 1,571  | 12,000    | SH |  |  |   | X |
| INTUIT                       | COM           | 461202103 | 615    | 20,000    | SH |  |  |   | X |
| JOHNSON AND JOHNSON          | COM           | 478160104 | 1,610  | 25,000    | SH |  |  |   | X |
| KELLOGG CO                   | COM           | 487836108 | 1,330  | 25,000    | SH |  |  |   | X |
| LAUDER ESTEE COS INC         | CLA           | 518439104 | 1,209  | 25,000    | SH |  |  |   | X |
| LILLY ELI & CO               | COM           | 532457108 | 1,786  | 50,000    | SH |  |  |   | X |
| LOCKHEED MARTIN CORP         | COM           | 539830109 | 10,172 | 135,000   | SH |  |  | X |   |
| LOCKHEED MARTIN CORP         | COM           | 539830109 | 19,968 | 265,000   | SH |  |  | X |   |
| LOEWS CORP                   | COM           | 540424108 | 727    | 20,000    | SH |  |  |   | X |
| MARRIOTT INTL INC NEW        | CLA           | 571903202 | 964    | 35,382    | SH |  |  |   | X |
| MEDTRONIC INC                | COM           | 585055106 | 1,759  | 40,000    | SH |  |  |   | X |
| MICROSOFT CORP               | COM           | 594918104 | 4,115  | 135,000   | SH |  |  | X |   |
| MICROSOFT CORP               | COM           | 594918104 | 13,716 | 450,000   | SH |  |  | X |   |
| NEWMONT MINING CORP          | COM           | 651639106 | 4,021  | 85,000    | SH |  |  | X |   |
| NEWMONT MINING CORP          | COM           | 651639106 | 14,903 | 315,000   | SH |  |  | X |   |
| NEWS CORP                    | CLA           | 65248E104 | 958    | 70,000    | SH |  |  |   | X |
| NOBLE ENERGY INC             | COM           | 655044105 | 1,424  | 20,000    | SH |  |  |   | X |
| NORDSTROM INC                | COM           | 655664100 | 1,127  | 30,000    | SH |  |  |   | X |
| NOVARTIS AG                  | SPONSORED ADR | 66987V109 | 1,361  | 25,000    | SH |  |  |   | X |

1

SECURITIES AND EXCHANGE COMMISSIONS FORM 13F INFORMATION  
PREPARED FOR ALLEGHANY CORPORATION  
AS OF 12/31/09

| COLUMN 1                 | COLUMN 2       | COLUMN 3  | COLUMN 4                    | COLUMN 5            | COLUMN 6                 |
|--------------------------|----------------|-----------|-----------------------------|---------------------|--------------------------|
| NAME OF ISSUER           | TITLE OF CLASS | CUSIP     | MARKET<br>VALUE<br>(X 1000) | SHRS OR<br>PRIN AMT | SH/ PUT/<br>PRN CALL     |
|                          |                |           |                             |                     | INVESTMENT<br>DISCRETION |
|                          |                |           |                             |                     | SOLE SHRD OTH            |
|                          |                |           |                             |                     | (A) (B) (C)              |
| NUSTAR ENERGY LP         | UNIT COM       | 67058H102 | 4,038                       | 72,000 SH           | X                        |
| NUSTAR ENERGY LP         | UNIT COM       | 67058H102 | 8,582                       | 153,000 SH          | X                        |
| OCCIDENTAL PETE CORP DEL | COM            | 674599105 | 20,338                      | 250,000 SH          | X                        |
| OLD REP INTL CORP        | COM            | 680223104 | 20,080                      | 2,000,000 SH        | X                        |
| PLAINS EXPL& PRODTN CO   | COM            | 726505100 | 7,911                       | 286,000 SH          | X                        |
| PLAINS EXPL& PRODTN CO   | COM            | 726505100 | 20,579                      | 744,000 SH          | X                        |

# Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

|                           |               |           |         |            |    |   |   |
|---------------------------|---------------|-----------|---------|------------|----|---|---|
| PROCTER & GAMBLE CO       | COM           | 742718109 | 1,819   | 30,000     | SH |   | X |
| SCHLUMBERGER LTD          | COM           | 806857108 | 1,627   | 25,000     | SH |   | X |
| SIEMENS A G               | SPONSORED ADR | 826197501 | 1,146   | 12,500     | SH |   | X |
| SIGMA ALDRICH CORP        | COM           | 826552101 | 1,011   | 20,000     | SH |   | X |
| STATE STR CORP            | COM           | 857477103 | 653     | 15,000     | SH |   | X |
| SYSCO CORP                | COM           | 871829107 | 1,118   | 40,000     | SH |   | X |
| 3M CO                     | COM           | 88579Y101 | 1,819   | 22,000     | SH |   | X |
| TRICO MARINE SERVICES INC | COM NEW       | 896106200 | 1,635   | 360,000    | SH | X |   |
| TRICO MARINE SERVICES INC | COM NEW       | 896106200 | 3,927   | 865,000    | SH | X |   |
| US BANCORP DEL            | COM NEW       | 902973304 | 563     | 25,000     | SH |   | X |
| WAL MART STORES INC       | COM           | 931142103 | 1,871   | 35,000     | SH |   | X |
| WASHINGTON POST CO        | CLB           | 939640108 | 879     | 2,000      | SH |   | X |
| WELLS FARGO & CO NEW      | COM           | 949746101 | 540     | 20,000     | SH |   | X |
| WILLIAMS CO INC DEL       | COM           | 969457100 | 9,274   | 440,000    | SH | X |   |
| WILLIAMS CO INC DEL       | COM           | 969457100 | 18,129  | 860,000    | SH | X |   |
| WILLIAMS CO INC DEL       | COM           | 969457100 | 2,108   | 100,000    | SH | X |   |
| ZENITH NATL INS CORP      | COM           | 989390109 | 4,018   | 135,000    | SH | X |   |
| ZENITH NATL INS CORP      | COM           | 989390109 | 12,350  | 415,000    | SH | X |   |
| GRAND TOTAL               |               |           | 637,051 | 19,997,282 |    |   |   |