

HEALTH CARE REIT INC /DE/
Form FWP
March 30, 2010

**Issuer Free Writing Prospectus, dated March 30, 2010
Filed Pursuant to Rule 433
Relating to the Preliminary Prospectus Supplement
dated March 30, 2010 and
Registration Statement No. 333-159040**

**Health Care REIT, Inc.
Pricing Term Sheet
\$300,000,000 6.125% Notes due 2020**

Issuer:	Health Care REIT, Inc.
Size:	\$300,000,000
Maturity:	April 15, 2020
Coupon (Interest Rate):	6.125%
Yield to Maturity:	6.220%
Spread to Benchmark Treasury:	T+235 bps
Benchmark Treasury:	3.625% due February 15, 2020
Benchmark Treasury Price and Yield:	98-00 / 3.870%
Interest Payment Dates:	April 15 and October 15, commencing October 15, 2010
Redemption Provision:	T+35 bps
Price to Public:	99.297%
Settlement Date:	T+5; April 7, 2010
CUSIP / ISIN:	42217K AS5 / US42217KAS50
Ratings*:	Baa2 by Moody's Investors Service, Inc./BBB- by Standard & Poor's Ratings Services
Joint Book-Running Managers:	Banc of America Securities LLC, Deutsche Bank Securities Inc., Barclays Capital Inc., Credit Agricole Securities (USA) Inc.

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a base prospectus) and a related preliminary prospectus supplement dated March 30, 2010 with the SEC for the offering to which this communication relates. Before you invest, you should read the base prospectus in that registration statement, the related preliminary prospectus supplement and the other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the

SEC Web site at www.sec.gov. Alternatively, Banc of America Securities LLC or Deutsche Bank Securities Inc. can arrange to send you the prospectus if you request it by calling Banc of America Securities LLC toll free at 1-800-294-1322, or calling Deutsche Bank Securities Inc. toll free at 1-800-503-4611.