

LOWES COMPANIES INC  
Form FWP  
April 13, 2010

**Filed Pursuant to Rule 433  
Issuer Free Writing Prospectus dated April 12, 2010  
Relating to Preliminary Prospectus Supplement dated April 12, 2010  
Registration Statement No. 333-161697**

**Lowe's Companies, Inc.  
Final Term Sheet  
Dated April 12, 2010**

*4.625% Notes Due 2020*

<b>Issuer:</b>	Lowe's Companies, Inc.
<b>Aggregate Principal Amount Offered:</b>	\$500,000,000
<b>Maturity Date:</b>	April 15, 2020
<b>Coupon (Interest Rate):</b>	4.625% per annum
<b>Price to Public (Issue Price):</b>	99.818% of principal amount, plus accrued interest from the expected settlement date
<b>Yield to Maturity:</b>	4.648%
<b>Net Proceeds:</b>	\$496,840,000 (before transaction expenses)
<b>Benchmark Treasury:</b>	UST 3.625% due February 15, 2020
<b>Benchmark Treasury Price and Yield:</b>	98-06; 3.848%
<b>Spread to Benchmark Treasury:</b>	0.80% (80 basis points)
<b>Make Whole Call:</b>	T+ 15 basis points (before six months prior to the maturity date)
<b>Par Call:</b>	Within six months prior to the maturity date
<b>Trade Date:</b>	April 12, 2010
<b>Settlement Date (T+3):</b>	April 15, 2010

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**Underwriters:** Banc of America Securities LLC  
J.P. Morgan Securities Inc.  
SunTrust Robinson Humphrey, Inc.

**Co-Managers:** Wells Fargo Securities, LLC  
U.S. Bancorp Investments, Inc.

Barclays Capital Inc.  
BB&T Capital Market, a division of Scott & Stringfellow, LLC  
BMO Capital Markets Corp.  
BNP Paribas Securities Corp.  
BNY Mellon Capital Markets, LLC  
Fifth Third Securities, Inc.  
HSBC Securities (USA) Inc.  
Mitsubishi UFJ Securities (USA), Inc.  
Morgan Keegan & Company, Inc.  
PNC Capital Markets LLC

Loop Capital Markets, LLC  
Samuel A. Ramirez & Company, Inc.  
The Williams Capital Group, L.P.

**Long-term debt ratings:** Moody's, A1 (Stable); S&P, A (Stable); Fitch, A+ (Stable)

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

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*5.800% Notes Due 2040*

**Issuer:** Lowe's Companies, Inc.

**Aggregate Principal Amount Offered:** \$500,000,000

**Maturity Date:** April 15, 2040

**Coupon (Interest Rate):** 5.800% per annum

**Price to Public (Issue Price):** 99.915% of principal amount, plus accrued interest from the expected settlement date

**Yield to Maturity:** 5.806%

**Net Proceeds:** \$495,200,000 (before transaction expenses)

**Benchmark Treasury:** UST 4.375% due November 15, 2039

**Benchmark Treasury Price and Yield:** 94-23+; 4.706%

**Spread to Benchmark Treasury:** 1.10% (110 basis points)

**Make Whole Call:** T+ 20 basis points (before six months prior to the maturity date)

**Par Call:** Within six months prior to the maturity date

**Trade Date:** April 12, 2010

**Settlement Date (T+3):** April 15, 2010

**Underwriters:** Banc of America Securities LLC  
J.P. Morgan Securities Inc.  
SunTrust Robinson Humphrey, Inc.

**Co-Managers:** Wells Fargo Securities, LLC  
U.S. Bancorp Investments, Inc.

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BNY Mellon Capital Markets, LLC  
Fifth Third Securities, Inc.  
HSBC Securities (USA) Inc.  
Mitsubishi UFJ Securities (USA), Inc.  
Morgan Keegan & Company, Inc.  
PNC Capital Markets LLC

Loop Capital Markets, LLC  
Samuel A. Ramirez & Company, Inc.  
The Williams Capital Group, L.P.

**Long-term debt ratings:** Moody's, A1 (Stable); S&P, A (Stable); Fitch, A+ (Stable)

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Banc of America Securities LLC toll-free at 1-800-294-1322, J.P. Morgan Securities Inc. collect at (212) 834-4533 or SunTrust Robinson Humphrey, Inc. toll-free at 1-800-685-4786.**