

IMAX CORP
Form 8-K
May 17, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934
May 14, 2010**

Date of report (Date of earliest event reported)

IMAX Corporation

(Exact Name of Registrant as Specified in Its Charter)

Canada

*(State or Other Jurisdiction of
Incorporation)*

0-24216

(Commission File Number)

98-0140269

*(I.R.S. Employer Identification
Number)*

2525 Speakman Drive, Mississauga, Ontario, Canada, L5K 1B1

(Address of Principal Executive Offices) (Postal Code)

(905) 403-6500

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 14, 2010, IMAX Corporation (the Company) entered into an amendment to the employment agreement of Joseph Sparacio, the Company s Executive Vice President & Chief Financial Officer, which extended his employment term for two years through May 14, 2012. The amendment provided for an annual salary of \$385,000, effective May 14, 2010 and an annual salary of \$400,000, effective May 14, 2011. The restrictive covenants of Mr. Sparacio s existing employment agreements, including non-competition provisions, as well as other provisions not modified by the amendment, remain in force. Mr. Sparacio s previous employment agreement expired as of May 14, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMAX Corporation
(Registrant)

Date: May 14, 2010

By: */s/ Robert D. Lister*
Name: Robert D. Lister
General Counsel

By: */s/ G. Mary Ruby*
Name: G. Mary Ruby
Corporate Secretary

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