

WINN STEPHEN T  
Form SC 13G  
April 06, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**RealPage, Inc.**

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

75606N109

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 75606N109

**1** NAMES OF REPORTING PERSONS.  
Stephen T. Winn

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

	<b>5</b>	SOLE VOTING POWER
NUMBER OF		26,354,677
SHARES	<b>6</b>	SHARED VOTING POWER
BENEFICIALLY		1,152,500
OWNED BY		
EACH	<b>7</b>	SOLE DISPOSITIVE POWER
REPORTING		26,354,677
PERSON		
WITH:	<b>8</b>	SHARED DISPOSITIVE POWER
		1,152,500

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
27,507,177

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

**10**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

40.2%

TYPE OF REPORTING PERSON

**12**

IN

CUSIP No. 75606N109

NAMES OF REPORTING PERSONS.

**1** I.R.S. Identification Nos. of above persons (entities only).  
Seren Capital, Ltd.  
75-2792450

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2** (a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Texas

**5** SOLE VOTING POWER  
NUMBER OF 20,442,475

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 20,442,475

**8** SHARED DISPOSITIVE POWER  
WITH:

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

20,442,475

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

29.8%

**12**

TYPE OF REPORTING PERSON

PN

**Item 1.**

(a) Name of Issuer: RealPage, Inc.

(b) Address of Issuer's Principal Executive Offices: 4000 International Parkway, Carrollton, Texas 75007

**Item 2.**

(a) Name of Person Filing: Stephen T. Winn and Seren Capital, Ltd.

(b) Address of Principal Business Office or, if none, Residence:

Stephen T. Winn: c/o RealPage, Inc., 4000 International Parkway, Carrollton, Texas 75007

Seren Capital, Ltd.: c/o RealPage, Inc., 4000 International Parkway, Carrollton, Texas 75007

(c) Citizenship:

Stephen T. Winn: United States of America

Seren Capital: Texas

(d) Title of Class of Securities: Common Stock, \$0.001 par value per share

(e) CUSIP Number: 75606N109

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Stephen T. Winn: 27,507,177 shares

Seren Capital, Ltd.: 20,442,475 shares

(b) Percent of class:

Stephen T. Winn: 40.2%, based on 68,490,277 outstanding shares of Common Stock of the Issuer as of December 31, 2010.

Seren Capital, Ltd.: 29.8%, based on 68,490,277 outstanding shares of Common Stock of the Issuer as of December 31, 2010.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Stephen T. Winn: 26,354,677 shares\*

Seren Capital, Ltd.: 20,442,475 shares

(ii) Shared power to vote or to direct the vote

Stephen T. Winn: 1,152,500 shares\*\*

(iii) Sole power to dispose or to direct the disposition of

Stephen T. Winn: 26,354,677 shares\*  
Seren Capital, Ltd.: 20,442,475 shares

(iv) Shared power to dispose or to direct the disposition of

Stephen T. Winn: 1,152,500 shares\*\*

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- \* As of December 31, 2010, the following shares were held: (i) 5,371,577 by Stephen T. Winn; (ii) 20,442,475 by Seren Capital, Ltd.; (iii) 75,000 by Seren Catalyst, L.P.; and (iv) 465,625 by the Stephen T. Winn 1996 Family LPA. Stephen T. Winn is the sole manager and president of Seren Capital Management, L.L.C., which is the general partner each of Seren Capital, Ltd. and Seren Catalyst, L.P. Stephen T. Winn is the manager of Stephen T. Winn Management, LLC, which is the general partner of the Stephen T. Winn 1996 Family LPA.
- \*\* As of December 31, 2010, 1,152,500 shares were held by Stephen T. Winn and Melinda Winn, Trustees of the Melinda G. Winn QTIP Trust Dated July 15, 2010.

**Item 5. Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding**

**Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certifications**

Not applicable.



**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 5, 2011

/s/ Stephen T. Winn  
Stephen T. Winn

SEREN CAPITAL, LTD.

By: Seren Capital Management, L.L.C.  
Its: General Partner

By: /s/ Stephen T. Winn  
Stephen T. Winn, Sole Manager and  
President

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INDEX TO EXHIBITS

Exhibit No.	Exhibit
99.1	Joint Filing Statement, dated April 5, 2011, between Stephen T. Winn and Seren Capital, Ltd. Page 7 of 7